



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 31.07.2020

## BSE Limited

25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

Dear Sirs,

### **Sub. : Outcome of Board Meeting held on 31<sup>th</sup> July, 2020**

Pursuant to provisions of Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 30<sup>th</sup> July, 2020 which commenced on 3.00 p.m. and concluded on 31<sup>st</sup> July, 2020 at 8.30 p.m., inter-alia transacted the following:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) and Asset Liability Statement for the Half Year Ended and Year ended 31<sup>st</sup> March, 2020 along with Auditors Report are enclosed herewith for your record.
2. Considered and approved Resignation of M/s. A .S. Bedmutha & Co. As Auditors of company w.e.f. 30<sup>th</sup> July, 2020 on grounds of pre-occupation.
3. Considered and Appointed M/s. Grandmark & Associates, as Statutory Auditors of company for F. Y. 2020-21 subject to shareholders' approval in ensuing General Meeting.
4. Appointed M/s. Jagruti Bedmutha & Co. As Secretarial Auditors of the company for Financial Year 2019-20.

5. Appointed Mr. Ankur Shah, (DIN: 06395443) As Additional Independent Director.

**Brief Profile:** Mr. Ankur Shah is an Associate Member of ICAI and a Member of ICSI with a graduation degree in commerce as specialisation. He has rich experience of over 7 years of post qualification & has extensively worked on several financial aspects across diverse verticals.

6. Appointed Mr. Rahul Dungarwal (DIN: 08788172) As Additional Director.

**Brief Profile:** Rahul Dungarwal is a practicing Chartered Accountant by profession having a vast and diversified experience of 9 years. He has an extensive hand in Audits, Project Financing, Trade Credit Finance, Ind. AS Implementation, Internal Control Review.

7. Shifted Registered Office from 2<sup>nd</sup> Floor, Shree Gurudev Towers, Canada Corner, Nashik-422005 to 68, 6<sup>th</sup> Floor, Business Bay, Kute Marg, Mumbai Naka, Nashik - 422002.

8. The COVID-19 pandemic is an evolving human tragedy declared a global pandemic with adverse impact on economy and business. In light of these circumstances, the Company has considered the possible effects that may result from COVID-19. In the light of above situations, there is no material disclosure which can be accessed to have significant impact. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

Thanking you.

Yours faithfully,

For Galactico Corporate Services Limited

  
Vipul Jathi  
Managing Director

DIN: 005173313

Add: Nashik



Registered Office : 2nd Floor, Shree Gurudev Tower, Above Shirpur Co-op Bank Ltd, Canada Corner, Nashik (MH) - 422005.

Add: Nashik

Phone : +91-253-2319714 | Email : info@galacticocorp.com | Website : www.galacticocorp.com

CIN No. : U74110MH2015PTC265578 | SEBI Registration No. : INM000012519





**Auditor's Report on Half Yearly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Galactico Corporate Services Limited**

We have audited the half yearly standalone financial results of Galactico Corporate Services limited ('the Company') for the half year ended 31<sup>st</sup> March, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone half yearly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

**MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the preparation of these standalone financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the standalone financial position, standalone financial performance and standalone cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. The respective board of directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial statements by the directors of the Company, as aforesaid.



● **BRANCH OFFICES** ●

**NASHIK** : S-6, Utility Center, Sharanpur Road, Nashik - 422 002 ☎ : 0253 - 2317191.

**PUNE** : Flat No.: 01, 1st Floor, Classic Apartment, In Front of Reshma Society, RK Wine Galli, Satara Road, Bibewadi, Pune - 411 043 ☎ : 9403737373.





### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's board of directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us these standalone half yearly financial results as well as the year to date results:

- (i) include the half yearly financial results and year to date results;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the standalone net profit/loss and other financial information for the half year ended March 31, 2020 as well as the year to date results for the period April 1, 2019 to March 31, 2020.



### **BRANCH OFFICES**

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**Basis of Opinion**

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

For A. S. Bedmutha & Co.,  
Chartered Accountants  
FRN: 101067W

*Smruti Dungarwal*



Smruti Dungarwal

Partner

M. No. 144801

Place: Nashik

Date: July 31, 2020

UDIN: 20144801AAAA08554

● BRANCH OFFICES ●

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**PUNE** : Flat No.: 01, 1st Floor, Classic Apartment, In Front of Reshma Society, RK Wine Galli, Satara Road, Bibewadi, Pune - 411 043 ☎ : 9403737373.





**Auditor's Report on Half Yearly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Galactico Corporate Services Limited**

We have audited the half yearly consolidated financial results of Galactico Corporate Services limited (GCSL) for the half year ended 31<sup>st</sup> March, 2020 and the consolidated year to date results for the period April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective board of directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the directors of the Holding Company, as aforesaid.

● **BRANCH OFFICES** ●

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### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's board of directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) include the half yearly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended March 31, 2020 as well as the consolidated year to date results for the period April 1, 2019 to March 31, 2020.



### **BRANCH OFFICES**

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### Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### Other Matters

We did not audit the financial statement of Instant Finserve Private Limited (Subsidiary), Seven Hills Beverages Limited (Subsidiary) and Palwe Pest Control Private Limited (Subsidiary) included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 2,585.86 Lakhs as at 31<sup>st</sup> March, 2020 (year to date) and Rs. 2,585.86 Lakhs as at the half year ended 31<sup>st</sup> March, 2020 (date of half year end); as well as the total revenue of Rs. 1,492.49 Lakhs as at 31<sup>st</sup> March, 2020 (year to date) and Rs. 653.26 Lakhs as at the half year ended 31<sup>st</sup> March, 2020 (date of half year end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

For A. S. Bedmutha & Co.,  
Chartered Accountants  
FRN: 101067W



Smruti Dungarwal  
Partner  
M. No. 144801  
Place: Nashik  
Date: July 31, 2020  
UDIN: 20144801AAAABPS909

● BRANCH OFFICES ●

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**GALACTICO CORPORATE SERVICES LIMITED**  
**CIN: U74110MH2015PLC265578**  
**BALANCE SHEET AS AT 31ST MARCH, 2020 (RS. IN LAKHS)**

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		As at 31st March 2020	As at 30th September 2019	As at 31st March 2019	As at 31st March 2020	As at 30th September 2019	As at 31st March 2019
		Audited	Unaudited	Audited	Audited	Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>						
1	(1) Shareholder's Funds						
(a)	Share Capital	573.12	543.12	543.12	573.12	543.12	543.12
(b)	Reserves and Surplus	752.85	694.41	686.63	946.20	873.12	860.83
(c)	Money received against share warrants	-	-	-	-	-	-
	Sub-total - Shareholder's funds	1,325.97	1,237.53	1,229.75	1,519.32	1,416.24	1,403.95
2	Share application money pending allotment	-	-	-	-	-	-
	Sub-total -Share application money pending allotment	1,325.97	1,237.53	1,229.75	1,519.32	1,416.24	1,403.95
3	Minority Interest	-	-	-	273.02	264.75	247.90
4	Non-Current Liabilities						
(a)	Long-term borrowings	182.03	130.85	-	236.22	305.22	132.60
(b)	Deferred tax liabilities (net)	39.09	30.63	25.66	97.08	81.95	67.12
(c)	Other Long-term Liabilities	10.00	10.00	10.00	10.00	10.00	10.00
(d)	Long-term provisions	-	-	-	11.72	9.41	9.41
	Sub-total - Non-Current Liabilities	231.12	171.48	35.66	628.04	671.33	467.03
5	Current Liabilities						
(a)	Short-term borrowings	125.44	286.48	-	616.14	555.26	176.27
(b)	Trade payables						
	i. Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	29.27	10.24	3.16	272.74	273.91	232.63
(c)	Other current liabilities	41.59	6.50	17.43	246.49	54.03	164.85
(d)	Short-term provisions	5.84	7.32	4.81	34.63	30.06	36.04
	Sub-total - Current Liabilities	202.14	310.54	25.40	1,170.01	913.27	609.79
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,759.23</b>	<b>1,719.56</b>	<b>1,290.81</b>	<b>3,317.37</b>	<b>3,000.84</b>	<b>2,480.77</b>
<b>B</b>	<b>ASSETS</b>						
1	Non-Current Assets						
(a)	Fixed Assets						
	i. Tangible assets	670.01	571.24	576.56	1,502.32	1,309.41	1,345.44
	ii. Intangible assets	-	-	-	-	-	-
	iii. Capital Work-in-Progress	-	-	-	-	-	-
	iv. Intangibles Assets under development	-	-	-	-	-	-
(b)	Deferred tax assets (net)	-	-	-	-	-	-
(c)	Non-current investments	563.50	563.50	563.50	295.72	279.06	85.90
(d)	Long-term loans and advances	-	-	-	-	-	-
(e)	Other non-current assets	-	-	-	8.27	12.74	15.60
	Sub-total - Non-Current Assets	1,233.51	1,134.74	1,140.06	1,806.31	1,601.21	1,446.95
2	Current Assets						
(a)	Inventories	-	-	-	44.24	42.23	46.53
(b)	Trade receivables	12.41	4.03	5.08	201.83	235.10	242.22
(c)	Cash and cash equivalents	14.28	5.14	93.08	53.85	40.90	264.18
(d)	Short-term loans and advances	463.88	548.67	2.00	801.30	689.35	202.18
(e)	Other current assets	35.14	26.98	50.59	409.85	392.05	278.71
	Sub-total - Current Assets	525.71	584.82	150.75	1,511.07	1,399.63	1,033.83
	<b>TOTAL - ASSETS</b>	<b>1,759.23</b>	<b>1,719.56</b>	<b>1,290.81</b>	<b>3,317.37</b>	<b>3,000.84</b>	<b>2,480.77</b>





GALACTICO CORPORATE SERVICES LIMITED

CIN: U74110MH2015PLC265578

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2020 (RS. IN LAKHS)

Sr. No.	Particulars	STANDALONE			STANDALONE			CONSOLIDATED		
		6 months ended 31.03.2020	6 months ended 30.09.2019	6 months ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	66.78	66.72	64.52	133.50	162.10	1,580.63	1,855.61	1,580.63	1,855.61
(a)	Revenue from Operations (Net of taxes)	44.77	17.65	23.37	62.42	34.48	107.79	65.41	107.79	65.41
(b)	Other Income	111.55	84.37	87.89	195.92	196.58	1,688.42	1,921.02	1,688.42	1,921.02
	Total Revenue from Operations (net)									
2	Expenses									
(a)	Cost of Materials consumed	-	-	-	-	-	769.51	989.34	769.51	989.34
(b)	Direct Expenses	-	-	-	-	-	103.09	76.23	103.09	76.23
(c)	Changes in inventories of finished goods, Work in Progress and Stock in Trade	-	-	-	-	-	2.29	17.69	2.29	17.69
(d)	Employee Benefits Expense	23.01	16.26	16.00	39.26	22.70	346.24	340.83	346.24	340.83
(e)	Finance Cost	9.68	6.26	-	15.94	0.00	82.52	54.22	82.52	54.22
(f)	Depreciation and Amortisation Expenses	5.71	5.32	11.74	11.03	19.42	69.33	102.04	69.33	102.04
(e)	Other Expenses	41.09	24.22	27.78	65.32	53.53	147.03	140.51	147.03	140.51
	Total Expenses	79.49	52.06	55.52	131.55	95.65	1,520.00	1,720.86	1,520.00	1,720.86
3	Profit before exceptional and extraordinary items and tax	32.07	32.30	32.37	64.37	100.93	168.41	200.16	168.41	200.16
4	Exceptional items	-	-	-	-	-	-	-	-	-
5	Profit before extraordinary items and tax	32.07	32.30	32.37	64.37	100.93	168.41	200.16	168.41	200.16
6	Extraordinary items	-	-	-	-	-	-	-	-	-
7	Profit before tax	32.07	32.30	32.37	64.37	100.93	168.41	200.16	168.41	200.16
8	Tax expense	-	-	-	-	-	-	-	-	-
(a)	Current Tax	(0.14)	3.49	4.51	3.35	17.53	16.95	32.03	16.95	32.03
(b)	Deferred Tax	8.46	4.97	3.90	13.43	19.22	29.96	38.02	29.96	38.02
(c)	(Excess)/short provision for earlier years	-	-	-	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-	-	-	-
9	Profit for the period of continuing operations	23.75	23.84	23.95	47.59	64.18	121.50	130.12	121.50	130.12
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-
11	Profit/(Loss) for the period	23.75	23.84	23.95	47.59	64.18	121.50	130.12	121.50	130.12
12	Details of Equity Share Capital									
	Paid Up Equity Share Capital (face value of Rs. 10/- each)	573.12	543.12	543.12	573.12	543.12	573.12	543.12	573.12	543.12
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	752.85	694.41	686.63	752.85	686.63	946.20	860.83	946.20	860.83
13	Earnings Per Equity Share (before extraordinary items) of (Rs. 10/- each) (not annualised)									
(a)	(before and after extraordinary items)	0.43	0.44	0.44	0.86	1.18	2.18	2.40	2.18	2.40
(b)	Basic	0.43	0.44	0.44	0.86	1.18	2.18	2.40	2.18	2.40
	Diluted	0.43	0.44	0.44	0.86	1.18	2.18	2.40	2.18	2.40

See accompanying notes to the Financial Results

*[Signature]*




**GALACTICO CORPORATE SERVICES LIMITED**

CIN: U74110MH2015PLC265578

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2020 (RS. IN LAKHS)**




PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020	As at 31 March 2019
	Audited	Audited	Audited	Audited
I) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit After Tax	47.59	64.18	121.50	130.12
Add: Provision for Tax				
Current Tax	3.35	17.53	16.95	32.03
Excess Provision for earlier years	-	-	-	-
Deferred Tax	13.43	19.22	29.96	38.02
Net Profit before Tax	64.37	100.93	168.41	200.16
Adjustments for Non-Cash and Non-Operating Items				
Add: Depreciation and amortisation	11.03	19.42	69.33	102.04
Interest Expense	15.94	0.00	82.52	54.22
Increase in Capital Reserve	-	-	-	0.60
Preliminary Expenses written off	-	-	0.73	4.13
Less: Interest Income	(27.43)	(6.55)	(45.60)	(32.50)
Leave & License Fees Received	(30.00)	(16.22)	(30.00)	(11.67)
Dividend Received	-	-	(0.32)	(0.09)
Operating profit / (loss) before working capital changes	33.91	97.59	245.08	316.90
Changes in Working Capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-	-	2.29	17.69
Trade receivables	(7.33)	40.27	40.39	78.51
Short-term loans and advances	(461.88)	2.56	(674.16)	(42.61)
Other Current Assets	15.45	60.29	(56.09)	52.88
Other Non-Current Assets	-	-	6.60	5.93
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	26.11	(5.94)	40.12	28.07
Other Current Liabilities	24.16	(2.75)	81.64	21.73
Long-term Provisions	-	-	2.31	1.18
Short-term provisions	1.03	(10.35)	(1.41)	(6.52)
Cash generated from operations	(368.55)	181.68	(313.22)	473.78
Less: Net income tax (paid) / refunds	- 3.35	- 17.53	- 16.95	- 32.03
Exceptional/Extra ordinary Items				
NET CASH FLOW FROM OPERATING ACTIVITIES	(371.90)	164.14	(330.17)	441.76
II) CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on fixed assets, including capital advances	(104.48)	(112.39)	(255.84)	(199.03)
Leave & License Fees received	30.00	16.22	30.00	11.67
Interest received	27.43	6.55	45.60	32.50
Purchase of Share / (Sale of Shares)	-	-	-	-
Securities Deposit received	-	10.00	-	-
Dividend Received	-	-	0.32	0.09
Increase / (Decrease) in Non-current Investment	-	-	(209.82)	(70.90)
NET CASH FLOW FROM INVESTING ACTIVITIES	(47.06)	(79.62)	(389.74)	(225.67)
III) CASH FLOW FROM FINANCING ACTIVITIES				
Finance cost	(15.94)	(0.00)	(82.52)	(54.22)
Issue of Shares (Application Money)	30.00	-	30.00	-
Excess Securities Premium	39.00	-	39.00	-
Listing expenses	(20.37)	-	(20.37)	-
Short term Borrowings	125.44	-	439.87	(44.85)
Long term Borrowings	182.03	-	103.61	(62.83)
Long-Term Liabilities	-	-	-	10.00
NET CASH FLOW FROM FINANCING ACTIVITIES	340.16	(0.00)	509.59	(151.90)
NET CASH FLOW FROM OPERATING, INVESTING AND FINANCING ACTIVITIES	(78.80)	84.52	(210.33)	64.19
Add: Cash and cash equivalents at the beginning of the year				
Cash in Hand	1.27	3.21	10.83	58.17
Cash at Bank	20.41	5.35	253.35	141.82
Balances held with bank	71.39	-	-	-
Less: Cash and cash equivalents at the end of the year				
Cash in Hand	3.91	1.27	27.14	10.83
Cash at Bank	10.38	20.41	26.71	253.35
Balances held with bank	-	71.39	-	-
Reconciliation of cash and cash equivalents with Balance Sheet				
Cash and cash equivalents as per Balance Sheet	14.28	93.08	53.85	264.18
Less: Deposits with Banks with original maturity of 3-12 months	-	-	-	-
Cash and cash equivalents at the end of year as per cash flow	14.28	93.08	53.85	264.18



*[Handwritten signature]*





	<b>Notes:</b>		
1	The above audited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held today i.e. 31st July, 2020.		
2	The company adopted Accounting Standard ("AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 Interim Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Comparative figures given in the results are also AS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.		
4	The audit report is annexed hereto alongwith the audited standalone and consolidated financial results.		
5	The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.		
6	The company does have three reportable segment in line with the Accounting Standard (AS 17) -"Segments Reporting" issued by the Institute of Chartered Accountants of India.		
7	The figures for of the half year ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and year-to-date figures up to the first half year of the respective financial year.		
8	The Company got listed on BSE SME platform of Bombay Stock Exchnage on 9th October, 2019, FY 2019-20 being first year of listing, comparable figures wherever applicable are disclosed in above financial results.		
9	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated October 9th, 2019 and aggregating Rs. 369.84 Lakhs is as follows:		
		(Rs. in Lakhs)	
	<b>Particulars</b>	<b>Object as per Prospectus</b>	<b>Actual Utilization</b>
	Amount received by Promoter (Offer for Sale)	300.84	300.84
	Amount received from IPO (Fresh Issue of Shares)	69.00	69.00
	Utilisation of funds (as on date)		
	Loan repayment	50.00	50.00
	General Corporate Purposes	8.27	8.27
	Public Issue Expenses	10.73	10.73
	<b>Total</b>	<b>69.00</b>	<b>69.00</b>
10	The figures have been regrouped and/ or rearranged wherever considered necessary.		
	 		
	Place: Nashik Date: 31.07.2020	For Galactico Corporate Services Ltd.  <b>Vipul Lathi</b> Director	

**Galactico Corporate Services Limited**  
**Segment Reporting**

**Information given in accordance with the requirements of AS 17 on Segment Reporting: Business Segment**

The chief operating decision maker (CODM) has identified three primary business segments viz. Financial Services, Packaged Drinking Water Bottles Manufacturing and Pest Control Services. These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

- Financial Services Segment - Engaged in Investment Banking, Issue Management Activities and Financial Services whereby the Company provide services to the Mid-cap, SME and Startup segment.
- Packaged Drinking Water Bottles Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.
- Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and household.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis.
2. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
3. Segment assets and segment liabilities represent assets and liabilities of respective segment. Investments, tax related assets/ liabilities and other common assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".
4. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

**Information given in accordance with the requirements of AS 17 on Segment Reporting on the basis of Consolidated Financials**

Particulars	FY 2019-20			FY 2018-19			Unallocated		Total
	Financial Services	Beverages Manufacturing	Pest Control Services	Financial Services	Beverages Manufacturing	Pest Control Services	FY 2019-20	FY 2018-19	
Revenue (Gross Sale)	133.50	902.45	544.67	162.10	1,075.59	617.92	1,580.63	-	1,855.61
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-
External Revenue	133.50	902.45	544.67	162.10	1,075.59	617.92	1,580.63	-	1,855.61
Other Revenue	101.45	4.95	1.39	56.09	5.23	4.09	107.79	-	65.41
Total Revenue	234.95	907.41	546.06	218.19	1,080.82	622.01	1,688.42	-	1,921.02
Segment Result	112.77	51.68	86.48	112.29	50.72	91.37	250.93	-	254.39
Finance Cost	37.44	26.93	16.14	0.00	30.30	23.92	82.52	-	54.22
Profit / (Loss) before exceptional & extraordinary items and tax	75.33	24.75	68.34	112.29	20.41	67.46	168.41	-	200.16
Exceptional & Extraordinary Items	-	-	-	-	-	-	-	-	-
Profit / (Loss) before tax	75.33	24.75	68.34	112.29	20.41	67.46	168.41	-	200.16
Total tax expense	19.51	9.65	17.74	39.27	11.21	19.56	46.91	-	70.04
Profit for the year	55.81	15.09	50.60	73.02	9.21	47.89	121.50	-	130.12

**Other Information**

Particulars	FY 2019-20			FY 2018-19			Total	
	Financial Services	Beverages Manufacturing	Pest Control Services	Financial Services	Beverages Manufacturing	Pest Control Services	FY 2019-20	FY 2018-19
Segment Assets	2,588.14	828.91	922.18	1,516.45	920.42	784.87	4,339.24	3,221.75
Segment Liabilities	1,034.95	489.56	288.94	66.02	473.26	289.64	1,813.45	828.92
Capital Expenditure	234.39	15.72	5.73	117.39	74.77	6.87	255.84	199.03
Depreciation and amortisation	11.31	33.19	24.82	19.52	53.46	29.07	69.33	102.04

