

QUICK VIEW

GREENFIELD MINI FACTORY IN COUPLE OF MONTHS

Tork Motors to scale up output

SWARAJ BAGGONKAR
Mumbai, November 14

BHARAT FORGE-FUNDED START-UP Tork Motors is looking to scale up production of its electric motorcycle through a greenfield mini factory which is set to come on stream in the next couple of months.

India's electric two-wheeler space is dominated by the scooter body type but Tork, which was founded in 2016, is one of the few companies engaged in making electric motorcycles.

The Pune-based company started with sales of little over 200 units of the Kratos model in Pune and aims to start retails in Mumbai and Hyderabad this



Bharat Forge has invested in a new factory located at Chakan and it will contract manufacture for us

KAPIL SHELKE,
FOUNDER, TORK MOTORS

month, a top company official said. Kapil Shelke, founder and CEO, Tork Motors said, "From 300-400 units a month we are moving production to 4,000-5,000 units a month. Our investors, Bharat Forge, have invested in a new factory located

at Chakan (near Pune) and they will contract manufacture for us. The new facility will go live in December or January".

Bharat Forge owns 60% of Tork Motors while the balance is held by the promoters, angel investors and ESOPs.

Bharat Forge Q2 net falls 47.67%

BHARAT FORGE on Monday reported a 47.67% fall in consolidated net profit to ₹141.5 crore for the September quarter even though revenues grew by 29% year-on-year to ₹3,076.39. Its Ebitda during the quarter was at 24.30%, a drop of 591 bps year-on-year. The company attributed this drop in margins to the performance of the European operations.

— FE BUREAU

Biocon Q2 net dips 11% to ₹168 crore

BIOTECHNOLOGY MAJOR BIOCON on Monday said its consolidated net profit declined by 11% to ₹168 crore in the second quarter ended September 30, 2022, on account of rise in overall expenses.

Adani Ports in JV to acquire Haifa Port

ADANI PORTS AND Special Economic Zone (APSEZ) on Monday announced the setting up of a JV with Gadot Chemical Terminals in Israel for acquisition of Haifa Port.

Strides Pharma swings back to profit

STRIDES PHARMA SCIENCE on Monday reported a consolidated net profit of ₹33 lakh for the second quarter ended September 30, 2022. The drug maker had reported a net loss of ₹168 crore in the July-September period of last year.

Mawana Sugars Q2 net loss at ₹32.42 cr

MAWANA SUGARS ON Monday said its consolidated net loss widened to ₹32.42 crore during the second quarter of 2022-23 against a loss of ₹18 crore in the year-ago quarter.

Will be years before chip supply normalises: JLR CEO

SWARAJ BAGGONKAR
Mumbai, November 14

JAGUAR LAND ROVER, the luxury automotive brands controlled by Tata Motors, expects the shortages in semiconductor supply to continue for several years creating uncertainty in production-related linkages despite mitigating steps taken internally by the two British brands.

Collectively, in the first half of this financial year, both the brands failed to surpass total wholesales of the same period last year. JLR's wholesales during H1FY23 stood at 147,122 units, down nearly 1% compared to 148,474 sold in the

I gather from my discussions with all the CEOs of the industry, that this problem is going to continue in the coming years

THIERRY BOLLORE,
CEO, JAGUAR LAND ROVER



same period last year.

Speaking to analysts in a post earnings call, Thierry Bollore, chief executive officer, Jaguar Land Rover said that the company recently signed new agreements for chip procurement. There has been positive news on chip availability too, but he also cautioned that the

shortages will not ease anytime soon.

"We should also not forget that the chip supply crisis is going to continue. I gather from my discussions with all the CEOs of the industry, that this problem is going to continue in the coming years and it is not a matter of months or

quarters. It will be years before the situation comes back to normal," Bollore said.

JLR is engaging directly with the chip suppliers and entering into partnership agreements to improve visibility of supply in the near term and support future product programmes. Agreements have been signed with several of the most critical chip suppliers and further agreements are in progress.

"We have almost finalised our long-term supply agreements on chips. But it is very clear that if you miss one, it's enough to create a problem that we had in September," he added.

Zomato sees another exit; UAE ops to end

ZOMATO'S HEAD OF new initiatives, Rahul Ganjoo, has resigned after over five years with the company, the food-tech company informed the Bombay Stock Exchange on Monday. Ganjoo was not designated as key managerial per-

sonnel under the companies act, 2013, the filing further said. Ganjoo's exit comes about a week after Siddharth Jhawar, head of Zomato's intercity food delivery service departed to lead Tiger Global-backed adtech unicorn Moloco's India operations.

Continuing on its decision to exit most international businesses, Zomato also informed the exchange that it would be shutting down its operations in the United Arab Emirates, in a separate regulatory filing.

— FE BUREAU

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Website: www.kineticindia.com | CIN : L35912MH1970PLC014819

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022
(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended
		Sept 30, 2022	Sept 30, 2022	Sept 30, 2021
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Revenue from operations	3,454	6,587	3,213
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	165	54	54
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	165	54	54
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	165	54	54
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	165	54	58
6	Equity Share Capital	1,900	1,900	1,771
7	Earnings Per Share (Face value of Rs 10 each)			
	Basic:	0.87	0.28	0.33
	Diluted:	0.87	0.28	0.33

Notes: (1) The above is an extract of the detailed format of Results for quarter and half year ended on September 30, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The full format of unaudited financial results for the quarter and half year ended on September 30, 2022 are available on the stock exchange website at www.bseindia.com and also on Company's website at www.kineticindia.com. (2) The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on November 14, 2022. The statutory auditors of company have expressed an unmodified opinion on the results. (3) Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For and on behalf of the Board of Directors
For Kinetic Engineering Limited
Sd/-
A. A. Firodia
Managing Director
DIN : 00332204

Date : November 14, 2022
Place : Pune

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Registered & Corporate office: 65/623 K, Muthoottu Royal Towers, Kaloor, Kochi, Ernakulam, Kerala - 682017, India Tel: +91484 2912100, E-mail: info@muthoottumini.com
Website: www.muthoottumini.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022
(Regulation 52 (8) read with Regulation 52(4) of the Listing Regulations)

Sl. No.	Particulars	Quarter ended 30/09/2022 (₹ in lakhs) (Unaudited)	Quarter ended 30/09/2021 (₹ in lakhs) (Unaudited)	Half Year ended 30/09/2022 (₹ in lakhs) (Unaudited)	Previous year ended 31/03/2022 (₹ in lakhs) (Audited)
1	Total Income from Operations	13,247.13	10,518.19	24,640.07	42,895.20
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	1,371.08	1,820.45	2,703.28	5,942.47
3	Net Profit/(Loss) for the period (before tax, after exceptional and/or Extraordinary items)	1,371.08	1,820.45	2,703.28	5,942.47
4	Net Profit/(Loss) for the period (after tax, exceptional and/or Extraordinary items)	1,084.18	1,333.20	2,166.38	4,629.40
5	Total Comprehensive income for the period (Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax))	1,084.18	1,333.20	2,166.38	4,436.81
6	Paid up Equity Share Capital	24,952.54	24,952.54	24,952.54	24,952.54
7	Reserves and Surplus(excluding Revaluation reserve)	32,634.00	28,350.86	32,634.00	30,467.62
8	Securities Premium Account	7,844.15	7,844.15	7,844.15	7,844.15
9	Net Worth	56,089.07	52,014.58	56,089.07	54,007.78
10	Paid up Debt Capital/ outstanding debt	2,89,591.17	2,24,818.46	2,89,591.17	2,65,071.29
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12	Debt Equity Ratio	5.03	4.22	5.03	4.78
13	Earnings Per Share (Face value - Rs.100 per share) (in ₹) (for continuing and discontinued operations)				
	1. Basic	17.38	21.37	17.36	18.55
	2. Diluted	17.38	21.37	17.36	18.55
14	Capital Redemption Reserve	Nil	Nil	Nil	Nil
15	Debtenture Redemption Reserve	Nil	Nil	Nil	Nil
16	Debt service coverage ratio	NA	NA	NA	NA
17	Interest service coverage ratio	NA	NA	NA	NA

Disclosure in Compliance with Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

Sl. No.	Particulars	Half Year Ended September 30, 2022
1	Debtenture Redemption Reserve	Nil
2	Net worth (note1)	₹ 56,089.07 lakhs
3	Net Profit after Tax	₹ 2,166.38 lakhs
4	Earnings per Share(Face Value Rs.100)	₹ 17.36
5	Debt Equity Ratio (note 2)	5.03 times
6	Debt service coverage ratio*	Not Applicable
7	Interest service coverage ratio*	Not Applicable
8	Outstanding redeemable preference shares	Nil
9	Capital redemption reserve/debtenture redemption reserve	Nil
10	Current Ratio (note3)*	2.56 times^
11	Long term debt to working capital (note4)*	0.88 times^
12	Bad debts to Account receivable ratio (note5)*	Negligible
13	Current liability ratio (note6)*	0.42 times^
14	Total debts to total assets (note7)*	82.82%^
15	Debtors turnover*	Not Applicable
16	Inventory turnover*	Not Applicable
17	Operating margin*	Not Applicable
18	Net profit margin (note8)	8.78%
19	Sector specific equivalent ratios	
	a. Gross NPA	0.78%
	b. Net NPA	0.69%
	c. CRAR	23.69%

*The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company. Hence these ratios are generally not applicable.
^The financial statements have been presented in accordance with the format prescribed for Non-Banking Financial Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No. C.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India, the Company has worked out these ratios by considering the maturity of assets and liabilities.
1. Net worth = Equity Share Capital + other Equity - Deferred revenue expenditure - Revaluation Reserve.
2. Debt Equity ratio = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings) / (Equity share Capital + Other Equity).
3. Current Ratio = Current assets/current liabilities. (Based on the maturity of assets/liabilities).
4. Long term debt to working capital = (Non-convertible debentures + Subordinated Liabilities + Term Loan from Bank) / (Current assets - current liabilities).
5. Bad debts to Account receivable ratio = Bad debts / Gross AUM.
6. Current liability ratio = current liabilities/ Total liabilities.
7. Total debts to total assets = (Non-convertible debentures + Subordinated Liabilities + Bank borrowings)/ total assets.
8. Net profit margin = Profit after tax/Total income.

Notes:
1. The above is an extract of the detailed format of quarterly Financial Results filed with BSE under Regulation 52 of the LODR Regulations. The full format of the quarterly Financial Results is available on the website of the BSE (url:https://www.bseindia.com/xml-data/corpfiling/AttachLive/a1add65b-8a6a-4a6f-9f45-dd8471e3e4c7.pdf) and the Company's website www.muthoottumini.com.
2. For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosure have been made to the Bombay Stock Exchange and can be accessed on the URL
https://www.bseindia.com/xml-data/corpfiling/AttachLive/a1add65b-8a6a-4a6f-9f45-dd8471e3e4c7.pdf
3. The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies: Nil

Place: Kochi
Date: 12th November, 2022

For Muthoottu Mini Financiers Limited
Sd/
Mathew Muthoottu
Managing Director (DIN: 01786534)

NEELAMALAI AGRO INDUSTRIES LTD.
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Corporate Identity Number (CIN): L01117TN1943PLC152874
Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplantations.co.in

EXTRACT FROM THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022
(Rs. In Lakhs, Except EPS)

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Half Year Ended		Quarter Ended		Half Year Ended			
		30.09.2022	30.06.2022	30.09.2021	30.09.2021	30.09.2022	30.06.2022	30.09.2021	30.09.2021		
		Unaudited				Unaudited					
1	Total income from operations	619.04	761.35	693.08	1,380.39	1,523.57	619.04	761.35	693.08	1,380.39	1,523.57
2	Net Profit / (Loss) before share in profit of associates and joint venture and tax	520.30	35.61	507.93	555.91	698.08	28.80	35.61	138.28	64.41	328.43
3	Net Profit / (Loss) before Tax (after share in Profit of Associates & Joint Venture)	520.30	35.61	507.93	555.91	698.08	980.55	1,104.94	800.11	2,085.49	1,731.35
4	Net Profit / (Loss) after Tax	427.37	29.61	405.80	456.98	568.55	887.62	1,098.94	697.98	1,986.56	1,601.82
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	438.46	29.61	405.80	468.07	568.55	813.44	1,071.63	753.54	1,885.07	1,633.12
6	Paid up Equity Share Capital (Face Value Rs.10/- per share)	62.21	62.21	62.21	62.21	62.21	62.21	62.21	62.21	62.21	62.21
7	Other equity as shown in the Audited Balance Sheet of the Previous Year										
8	Earnings Per Share (of Rs.10/- each) (Not Annualised) Basic & Diluted (Rs.)	68.69	4.76	65.23	73.45	91.39	142.69	176.66	112.20	319.35	257.50

Note:
1. The above is an extract of the detailed format of Quarterly / Half Year Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Half Year Financial results are available on the websites of the Stock Exchange website, www.bseindia.com and also on the website of the Company, www.neelamalaiagro.com

Place : Chennai
Date : 14.11.2022

AJIT THOMAS
CHAIRMAN
DIN : 00018691

BGR ENERGY
BGR ENERGY SYSTEMS LIMITED
Reg.Off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24364656
Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022
(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended	Half Year ended	Quarter ended	Quarter ended	Half Year ended	Quarter ended
		30.09.2022	30.09.2022	30.09.2021	30.09.2022	30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Total Income from Operations	18083	45343	50888	18083	45343	50888
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(16266)	(27767)	543	(16343)	(27926)	391
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(16266)	(27767)	543	(16343)	(27926)	391
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(12147)	(20943)	417	(12225)	(21103)	265
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	(12154)	(20974)	730	(12232)	(21134)	578
6.	Equity Share Capital (Face value Rs.10/- each, fully paid)	7216	7216	7216	7216	7216	7216
7.	Reserves (excluding revaluation reserve)	-	-	-	-	-	-
8.	Earnings Per Share (of Rs. 10/- each)						
	1. Basic: Rs.	(16.83)	(29.02)	0.58	(16.91)	(29.18)	0.44
	2. Diluted: Rs.	(16.83)	(29.02)	0.58	(16.91)	(29.18)	0.44

Notes:
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on November 14, 2022.
2. The above is an extract of the detailed format of Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock exchange websites www.nseindia.com and www.bseindia.com and on the company's website www.bgrcorp.com

For BGR ENERGY SYSTEMS LIMITED

Arjun Govind Raghupathy
Managing Director

Place: Chennai
Date : November 14, 2022

MUTHOOTTU MINI FINANCIERS LIMITED
CIN: U65910KL1998PLC012154
Registered & Corporate office: 65/623 K, Muthoottu Royal Towers, Kaloor, Kochi, Ernakulam, Kerala - 682017, India Tel: +91484 2912100, E-mail: info@muthoottumini.com
Website: www.muthoottumini.com

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022
(Regulation 52 (8) read with Regulation 52(4) of the Listing Regulations)

Sl. No.	Particulars	Quarter ended 30/09/2022 (₹ in lakhs) (Unaudited)	Quarter ended 30/09/2021 (₹ in lakhs) (Unaudited)	Half Year ended 30/09/2022 (₹ in lakhs) (Unaudited)	Previous year ended 31/03/2022 (₹ in lakhs) (Audited)
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8	Securities Premium Account	7,844.15	7,844.15	7,844.15	7,844.15
9	Net Worth	56,089.07	52,014.58	56,089.07	54,007.78
10	Paid up Debt Capital/ outstanding debt	2,89,591.17	2,24,818.46	2,89,591.17	2,65,071.29
11					

