



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
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www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
Email : investors@royalorchidhotels.com

Date: February 13, 2023

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India
Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

**Subject: Financial Results for the Third Quarter ended December 31, 2022 -
Press Release**

With reference to the above subject, please find enclosed herewith a copy of Press Release issued by the Company. It will also be available on the Company's website, www.royalorchidhotels.com.

We request you to kindly take the above on record.

Thanking you

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS: 7814**

Encl: as above



Press Release

Royal Orchid Hotels Ltd

FY 22-23 Standalone Operational Revenue at 46.79 Cr in Q3 and Consolidated Operational Revenue at 72.49 Cr in Q3.

BSE Code:532699
NSE Code: ROHLTD

CORPORATE OFFICE
#1, Golf Avenue,
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Bangalore, February 13, 2023:

With 80+ hotels across 50+ locations in India, Royal Orchid Hotels Limited is India's fastest-growing hospitality chain with a diverse portfolio of hotels. In the last quarter, we have done good business in all locations. Below are the financial details.

Highlights of Q3 FY 22-23 V/s Q3 FY 21-22 (Standalone)

- Total Operational Revenue of Rs. 46.79 Cr V/s. Rs. 28.57 Cr **(increased by 63.77%)**
- EBIDTA of Rs. 17.36 Cr V/s. Rs. 8.97 Cr **(increased by 93.53%)**
- PAT of Rs. 8.19 Cr V/s. Rs. 1.81 Cr **(increased by 352.48%)**
- EPS of Rs. 2.99 V/s. EPS of Rs. 0.66

Highlights of Q3 V/s Q2 of FY 22-23 (Standalone)

- Total Operational Revenue of Rs. 46.79 Cr V/s. Rs. 37.56 Cr **(increased by 24.57%)**
- EBIDTA of Rs. 17.36 Cr V/s. Rs. 13.30 Cr **(increased by 30.52%)**
- PAT of Rs. 8.19 Cr V/s. Rs. 5.92 Cr **(increased by 38.34%)**
- EPS of Rs. 2.99 V/s. EPS of Rs. 2.16

Highlights of Q3 FY 22-23 V/s Q3 FY 21-22 (Consolidated)

- Total Operational Revenue Rs. 72.49 Cr in V/s. Rs 52.78 Cr **(increased by 37.34%)**
- EBIDTA of Rs. 27.75 Cr V/s. Rs. 19.07 Cr **(increased by 45.52%)**
- PAT of Rs. 15.18 Cr V/s. Rs. 5.73 Cr **(increased by 164.92%)**
- EPS of Rs 5.27 V/s. EPS of Rs. 1.61

Highlights of Q3 V/s Q2 of FY 22-23 (Consolidated)

- Total Operational Revenue Rs. 72.49 Cr in V/s. Rs 58.06 Cr **(increased by 24.85%)**
- EBIDTA of Rs. 27.75 Cr V/s. Rs. 20.44 Cr **(increased by 35.76%)**
- PAT of Rs. 15.18 Cr V/s. Rs. 9.38 Cr **(increased by 61.83%)**
- EPS of Rs 5.27 V/s. EPS of Rs. 3.22

IND-AS 116 adoption led to a notional increase in depreciation and finance cost of Rs. 3.32 Cr leading to a reduction in PAT by Rs. 0.61 Cr and has also impacted the debt-equity ratio at standalone level (SA) for Q3 (October to December 22) of FY 22-23.

Management Comment

Commenting on the results, Mr. Chander K. Baljee, Chairman & Managing Director said, "The third quarter of 2022-23 has surpassed our expectations. The buoyancy of the market is a positive indication of what lies ahead in the year to come. We are confident to achieve our targets this year with a growing occupancy of over 80% just in the last quarter. The forthcoming summer season looks promising and is a sign of opportunity and profitability.

This is a much-needed impetus for the hospitality industry that has been battered in the last two years. ROHL's growth is a testament to the belief of our customers, but more importantly, the untiring staff who work 24x7 to make the brand a success. This year the spotlight will be on Regenta by Royal Orchid Hotels with the expansion and target of touching 100 hotels before the end of the year. The aim is to establish and reckon with a brand that is the most-sought after 'value Indian brand' in the country."

About Royal Orchid & Regenta Hotels:

Regenta & Royal Orchid Hotels is one of India's fastest-growing hotel chains. It primarily operates 5-star, 4-star, and resorts, enabling it to target discerning business and leisure travelers. It currently operates 80+ hotels across India. Promoted by Chander K Baljee, Royal Orchid Hotels has become one of India's most well-known names in hospitality. Royal Orchid is listed on the Bombay & National Stock Exchanges (BSE & NSE) and is governed by an independent board of eminent directors.

The group has bagged many awards including The National Tourism Award 2008-09 organized by the Ministry of Tourism, Top 50 Brands for 2014 and 2015 by Paul Writer and most recently, the following:

- Mr Chander Baljee awarded Best Contribution to the Hospitality Industry by the South India Hotel and Restaurant Association (SIHRA) at Annual Convention 2022 in South India.
- Mr Chander Baljee was featured into the India Today's 10 successful business leaders from India to look out for in 2022.
- Mr Chander Baljee has been honored Super Star of the Hospitality Industry by AHPWI at Indian Hospitality Leadership Award 2022.
- Jeff's awarded the Best Pub 2022 by Time Food & Nightlife awards 2022.
- Hotel Royal Orchid, Bangalore and Royal Orchid Central Manipal Central, MG Road have been awarded Best Business Hotel 2021 by Yatra.
- Mr. Chander Baljee, was inducted into Hotelier India's CEO Powerlist, 2021.
- Hotelier India conferred Mr. Chander K Baljee, CMD of Royal Orchid & Regenta Hotels with Hall of Fame Award in 2021.
- 'Lifetime Achievement Award' conferred by International Hospitality Council in Association with IIBM Bangalore, 2019.
- The brand Royal Orchid Hotels was recognized as one of the Top 50 Hot Brands by Paul Writer, 2019.
- Regenta Place Bangalore (erstwhile Ramada Bangalore) won the award for the 'Best Budget Hotel' at the India Travel Awards, 2017.
- Royal Orchid Metropole, Mysore was awarded 'The Best Heritage Hotel' at the Tourism Awards 2016 by the Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Karnataka.
- Nominee and Finalist for the CNBC Travel 'Business Leader Awards', Asia Pacific in 2015 (the only hotelier from India to be part of the nomination).
- The brand Royal Orchid was recognized as one of the top 50 Hot brands in Bangalore, by Paul Writer, in association with Hindustan Times at the Bangalore Brand Summit, 2014 and 2015.



Our vision is to be the Preferred Hotel Chain for the discerning global traveler. The brand 'Regenta' is an extension of the Royal Orchid Hotel Group. It is designed for travelers whose watchword is value and convenience. It is categorized into Regenta, Regenta Central, Regenta Resort, and Regenta Inn.

Forward looking statement

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties, and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated, or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.