

19/LG/SE/MAR/2021/GBSL

March 05, 2021

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code : 509079

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol : GUFICBIO

Dear Sir/Madam,

Sub.: Intimation of credit rating

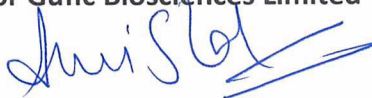
Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that taking into consideration the impending Scheme of Amalgamation of Gufic Lifesciences Private Limited with the Company and their respective shareholders and creditors, M/s. ICRA Limited, a credit rating agency, has rated the bank facilities availed by the Company, the details of which are as follows:

Instrument	Current Rated Amount (INR in crores)	Rating Action
Long-term- Fund-based Working Capital	8.00	[ICRA]BBB (Stable); assigned
Short -term – Letter of Credit	37.00	[ICRA]A3+; assigned
Short -term – Bank Guarantee	5.00	[ICRA]A3+; assigned
Total	50.00	

You are requested to kindly take the same on record.

Yours faithfully,

For Gufic Biosciences Limited



Ami Naresh Shah
Company Secretary & Compliance Officer

