

November 29, 2022

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001 Scrip Code – 530517	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code – RELAXO
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Sub: Credit Rating by ICRA Ltd.

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said regulations, we wish to state that ICRA Ltd (ICRA) vide their letters dated November 28, 2022, has informed the following credit ratings of "Relaxo Footwears Limited" (the Company) :-

ICRA has:

- Retained Long term rating of Rs. 140.00 crores on Fund based facilities of the Company at [ICRA] AA (pronounced as ICRA double A). The outlook on the long term rating has been revised to Stable from Positive.
- Retained Short term rating of Rs. 120.00 crore on Non fund based facilities of the Company at [ICRA]A1+ (pronounced as ICRA A One Plus).

Kindly update the same in your records.

Thanking You,
Yours Sincerely,

For **Relaxo Footwears Limited**,

Sushil Batra
Chief Financial Officer

RELAXO FOOTWEARS LIMITED

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