

30th May, 2024

**The Secretary,
Bombay Stock Exchange
Ltd (BSE)**
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

**The Secretary,
National Stock Exchange,**
Exchange Plaza,
5th Floor Plot No.C/1, 'G'
Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Press Release on setting up a Super Specialty Hospital in Bengaluru, Karnataka, at Peoples Education Society (PES) Campus, Electronic City.

With reference to the aforesaid matter, please find enclosed a press release on entering into a lease agreement for setting up a Super Specialty Hospital in Bengaluru, Karnataka, at Peoples Education Society (PES) campus, Electronic City along with management of the Super Specialty Hospital.

We are pleased to inform that the Company through its subsidiary KIMS Hospital Bengaluru Private Limited has entered into a lease agreement for setting up a Super Specialty Hospital in Bengaluru, Karnataka, with the Peoples Education Society (PES).

Further intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is also filed within 12 hrs of signing the agreement.

This press release is also uploaded on the Company's website at: [https://www.kimshospitals.com/investors / > Disclosures under Regulation 46 of the SEBI \(LODR\) Regulations, 2015 > Financial Information > Press Release.](https://www.kimshospitals.com/investors / > Disclosures under Regulation 46 of the SEBI (LODR) Regulations, 2015 > Financial Information > Press Release.)

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

Encl: As above.

KIMS HOSPITALS announces expansion by setting up of 350 bed Super Specialty Hospital in Bengaluru, Karnataka

30th May, 2024, Hyderabad

PES is a university of repute and conducts several educational courses in various parts of the country. PES is in the process of setting up a medical college along with a teaching hospital at its campus at Electronics City, Bengaluru. PES is undertaking the construction and development of the building to house an approximately 350 bedded hospital, comprising of Ground Floor and 11 Upper Floors, totally measuring 3,50,000 square feet of built-up area, along with utility area and bunker for radiation oncology. KIMS Hospital Bengaluru Pvt. Ltd, a subsidiary of Krishna Institute of Medical Sciences Limited (KIMS) entered into a lease deed of 25 years and availed on lease the land and hospital building, for the purposes of setting up the Super Specialty Hospital from PES.

KIMS Hospital Bengaluru Private Limited (“the KIMS”), a wholly-owned subsidiary of Krishna Institute of Medical Sciences Limited also entered into a management agreement with PES to exclusively manage the proposed under-construction hospital unit at Electronics City, Bengaluru. The Super Specialty Hospital will be under the exclusive supervision and control of KIMS which shall be solely responsible for the proper and efficient management. KIMS shall bill and collect all revenues of the Super Specialty Hospital and incur expenses for running the hospital. KIMS shall be solely entitled to the Net Profits of the Super Specialty Hospital in each Financial Year.

Dr. B. Bhaskara Rao, CMD, KIMS Hospitals said “Our tie-up with PES for their upcoming 350 beds hospital is our second foray into Bangalore and it underscores the strategic importance that we assign to this city. Our first foray in Bangalore (415 bed hospital being built in Mahadevapura) will be operational in second half of FY 25. We believe there is tremendous opportunity for affordable and accessible clinical care brand like KIMS in Bangalore. We are confident that we will be able to replicate the KIMS model in Karnataka too.”



About KIMS Hospitals

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in the Country, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Begumpet), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in more than 40 specialties and super specialties.

Krishna Institute of Medical Sciences Limited

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