



KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

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KPTL/20-21
5th February, 2021

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code: KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p>
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Sub.: Press Release

Respected Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release titled "**KPTL acquires Fasttel Engenharia Ltda., a Brazilian EPC company specialised in Power Transmission, Substation and Distribution services**"

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**


Rajeev Kumar
Company Secretary



Encl.: As above

ISO 9001 CERTIFIED COMPANY

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KPTL acquires Fasttel Engenharia Ltda., a Brazilian EPC company specialised in Power Transmission, Substation and Distribution services

- Strategic investment to enhance KPTL's position in the global T&D EPC business
- Acquisition of 51% stake in Fasttel Engenharia Ltda.
- Operating Gross Revenue ~ USD 47 Million

Mumbai | Friday, 05 February 2021 | Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in the power and infrastructure contracting sector, today announced that its wholly owned subsidiary in Brazil namely Kalpataru Power do Brasil Participações Ltda. has signed definitive agreement to acquire controlling stake of 51% in Fasttel Engenharia Ltda., Brazil (Fasttel) for ~USD 8.80 Million, subject to customary adjustments.

Fasttel, founded in 1988, specializes in Engineering, Procurement, and Construction (EPC) and maintenance of power transmission lines, substation and distribution systems across various voltage range up to 750 kV. The Company mainly operates into three business areas, comprising of EPC of substation, transmission and distribution network services with revenue of around USD 47 Million in 2020 and has a profitable track record. The Company has presence in Brazil with an order book of around USD 95 Million as on date.

The acquisition of Fasttel is in line with KPTL's strategy to strengthen its core EPC business and have greater geographical presence in stable and growing markets. The transaction is likely to close by end of Q1FY22.

Management Comments

Commenting on the acquisition, Mr. Sanjay Dalmia, Executive Director, KPTL said, "We continue to expand our geographical reach aligned to our vision of being a local player in the global environment. This acquisition of Fasttel is of strategic fit to KPTL in order to capture local market opportunities in Brazil and expand business in Latin American market. Fasttel has a track record of revenue growth of more than 25% CAGR over the last 5 years along with consistent profitability. It has experienced manpower which does in-house Engineering, Procurement, Land Survey, Planning, Environment Clearances and Construction.



Brazil is a large and well-regulated power transmission and distribution market with sizable investment planned in next 10 years.

We look forward to welcoming Fasttel into the Kalpataru family. Both the companies will leverage each other's capabilities and look forward to create a strong presence in Brazil and larger Latin American T&D market."

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies from India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Europe, Middle East, CIS, SAARC and Far East.

About Fasttel Engenharia Ltda.

Founded in 1988 and based in Curitiba city in the state of Parana in southern part of Brazil, Fasttel specializes in EPC of power supply solutions and services for electricity networks up to voltage range of 750 kV. The Company mainly operates into three business areas, comprising of EPC of substation, transmission and distribution network services