

JUPITER WAGONS LIMITED

(formerly known as Commercial Engineers & Body Builders Co Limited)
(CIN No – L28100MP1979PLC049375)

Date: May 15, 2023

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 533272

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SCRIP SYMBOL: JWL

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Jupiter Wagons Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).

Dear Sir/ Madam,

In the matter referred above and in term of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI LODR Regulations**”), we wish to state as under -

Further to our letter dated May 10, 2023 intimating you about the meeting of the QIP Committee (“**Committee**”) to be held on May 15, 2023, in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. May 15, 2023 has, inter alia, passed the following resolutions:

- (a) Approved the closure of the issue period for the Issue today i.e. May 15, 2023 pursuant to the receipt of application forms for an aggregate of 1,20,39,611 fully paid up Equity Shares of the Company and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on May 10, 2023;
- (b) Determined and approved the issue price of Rs. 103.75 per Equity Share (including a premium of Rs. 93.75 per Equity Share) (“**Issue Price**”), which is at a discount of 4.92 % (i.e. Rs. 5.37 per Equity Share) to the floor price of Rs. 109.12 per Equity Share] determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- (c) Approved and adopted the placement document dated May 15, 2023.
- (d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.
- (e) Approved the issuance of refund intimation letter to the bidders who are entitled to receive the refund amount.



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The meeting of the Committee commenced at 7.00 P.M. and concluded at 7.45 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For Jupiter Wagons Limited
(Formerly known as Commercial Engineers & Body Builders Co Limited)

Deepesh Kedia
Company Secretary and Compliance Office

Regd. Office : 48, Vandana Vihar, Narmada Road, Gorakhpur, Jabalpur (M.P.) – 482001
Email Id – cs@jupiterwagons.com, Website – www.jupiterwagons.com, Tel – 0761-2661336

Corp. Office : 4/2, Middleton Street, Second Floor, Kolkata (W.B.) 700071 IN

Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 M.P.,

Factory (Unit II) : NH12-A, Village Udaipura, Teh. Niwas, Distt. Mandla - 481661 M.P.,

Factory (Unit III) : Plot No. 690 to 693 & 751 to 756, Sector III, Industrial Area, Pithampur, Distt. Dhar,

Factory (Unit V) : Plot No. 742, Asangi Phase Area, Saraikela, Jharkhand – 932109,

Factory (Unit VI) : 118, Village Imlai, Near Deori Railway Station, P.O. Panagar, Jabalpur – 483220

Bandel Unit : G.T. Road, Sahagunj, Chinsurah, Hoogly – 712104, West Bengal, India