



Royal India Corporation Ltd.

31st May, 2023

To

BSE limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

Subject: Disclosure of reasons for delay in submission of audited financial results of the Company for the quarter and financial year ended 31st March, 2023

Dear Sir/Madam,

Pursuant to the provisions of regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') Royal India Corporation Limited ('RICL' or 'the Company') is required to submit to stock exchanges its audited financial results along with the audit report for the quarter and financial year ended March 31, 2023 within sixty days from the end of the financial year i.e. by May 30, 2023.

Despite the best efforts put in my management, the Company could not close its financials within the stipulated timelines as laid down in Regulations 33 (3) (d) of SEBI (LODR) Regulations, 2015.

There was a technical issue in accounting software maintained by the Company and due to which audit process could not get completed on time.

However, going forward, we will strive to ensure that the Company's Accounts will be closed within the timelines as stipulated in SEBI (LODR) Regulations, 2015.

In view of above, we would request you to kindly condone the delay in submission of financial results of the Company for the quarter and financial year ended 31st March, 2023

The trading window shall continue to remain close from 01st April 2023.

The above information will also be made available on the website of the Company www.ricl.in

Thanking you,

For **Royal India Corporation Limited**,

Nitin Gujral

Managing Director