



**Tanla Platforms Limited**  
(formerly Tanla Solutions Limited)  
Tanla Technology Center  
Hi-tech city Road, Madhapur,  
Hyderabad, India - 500081  
CIN: L72200TG1995PLC021262

T: +91-40-40099999  
info@tanla.com  
www.tanla.com

October 31, 2020

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: <b>532790</b>	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: <b>TANLA</b>
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Dear Madam/Sir,

**Sub: Outcome of the Board Meeting**

With reference to the subject cited above, we would like to inform you that the Board of Directors of the Company at their meeting held on October 31, 2020 commenced at 2:30 PM and concluded at 7:40 PM have *inter alia*:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and six months ended September 30, 2020. **(Attached)**
2. Took note of the Limited Review Report issued by the Statutory Auditors of the Company in respect of unaudited standalone and consolidated financial results for the quarter and six months ended September 30, 2020. **(Attached)**

Request you to take the same on record and oblige.

Yours faithfully,

**For Tanla Platforms Limited**

Seshanuradha Chava  
General Counsel and Chief Regulatory Officer  
ACS-15519

Encl.: as above

# TANLA PLATFORMS LIMITED

(formerly known as Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED SEPTEMBER 30, 2020



Part I

₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results for the						Standalone Results for the					
	Quarter ended Sept 30, 2020	Quarter ended June 30, 2020	Quarter ended Sept 30, 2019	Six Months ended Sept 30, 2020	Six Months ended Sept 30, 2019	Year ended March 31, 2020	Quarter ended Sept 30, 2020	Quarter ended June 30, 2020	Quarter ended Sept 30, 2019	Six Months ended Sept 30, 2020	Six Months ended Sept 30, 2019	Year ended March 31, 2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Revenue from Operations	58,324.67	45,554.77	48,716.43	103,879.44	88,172.44	194,283.97	19,557.29	19,660.42	27,693.69	39,217.72	54,885.57	106,037.06
2 Other Income	474.47	1,322.77	171.83	1,797.24	643.59	1,236.46	1,764.73	1,004.13	188.18	2,768.86	585.78	913.58
3 <b>Total income (1+2)</b>	<b>58,799.14</b>	<b>46,877.54</b>	<b>48,888.26</b>	<b>105,676.68</b>	<b>88,816.03</b>	<b>195,520.43</b>	<b>21,322.02</b>	<b>20,664.55</b>	<b>27,881.87</b>	<b>41,986.58</b>	<b>55,471.35</b>	<b>106,950.64</b>
4 <b>Expenses</b>												
(a) Cost of services	44,891.65	35,024.58	38,857.87	79,916.23	70,648.73	155,171.84	14,678.39	17,142.93	23,411.82	31,821.32	46,618.61	88,291.28
(b) Employee benefits expense	2,283.26	1,990.17	4,597.80	4,273.43	7,264.44	10,893.08	543.19	434.57	451.06	977.76	930.31	1,875.76
(c) Depreciation and amortisation expense	992.26	1,148.78	6,923.81	2,141.04	22,288.30	37,779.58	175.89	248.96	6,682.42	424.85	21,844.61	32,070.52
(d) Connectivity & related expenses	280.78	196.97	206.79	477.75	372.46	816.29	122.58	57.20	60.04	179.78	119.28	373.34
(e) Finance costs	8.94	69.96	118.03	78.90	266.08	641.63	1.47	1.96	114.34	3.43	327.33	572.79
(f) Other expenses	1,115.73	843.03	1,907.23	1,958.77	3,611.90	8,900.39	649.84	354.93	1,118.15	1,004.78	2,158.82	2,874.81
<b>Total expenses</b>	<b>49,572.62</b>	<b>39,273.49</b>	<b>52,611.53</b>	<b>88,846.12</b>	<b>104,451.91</b>	<b>214,202.81</b>	<b>16,171.36</b>	<b>18,240.55</b>	<b>31,837.83</b>	<b>34,411.92</b>	<b>71,998.96</b>	<b>126,058.50</b>
5 <b>Profit before non-controlling interest/ share in net profit/(loss) of associate (3-4)</b>	<b>9,226.52</b>	<b>7,604.05</b>	<b>(3,723.27)</b>	<b>16,830.56</b>	<b>(15,635.88)</b>	<b>(18,682.38)</b>	<b>5,150.66</b>	<b>2,424.00</b>	<b>(3,955.96)</b>	<b>7,574.66</b>	<b>(16,527.61)</b>	<b>(19,107.86)</b>
6 Exceptional item : Impairment of Goodwill/ Provision for impairment of investment in subsidiaries	-	-	-	-	-	4,873.14	-	-	-	-	-	4,873.14
7 <b>Profit before non-controlling interest/ share in net profit/(loss) of associate (5-6)</b>	<b>9,226.52</b>	<b>7,604.05</b>	<b>(3,723.27)</b>	<b>16,830.56</b>	<b>(15,635.88)</b>	<b>(23,555.52)</b>	<b>5,150.66</b>	<b>2,424.00</b>	<b>(3,955.96)</b>	<b>7,574.66</b>	<b>(16,527.61)</b>	<b>(23,981.00)</b>
8 Share in net profit/(loss) of associate	-	-	(149.82)	-	(169.04)	(169.04)	-	-	-	-	-	-
9 <b>Profit before tax (7-8)</b>	<b>9,226.52</b>	<b>7,604.05</b>	<b>(3,873.09)</b>	<b>16,830.56</b>	<b>(15,804.92)</b>	<b>(23,724.56)</b>	<b>5,150.66</b>	<b>2,424.00</b>	<b>(3,955.96)</b>	<b>7,574.66</b>	<b>(16,527.61)</b>	<b>(23,981.00)</b>
10 Tax Expense												
- Current tax	1,053.21	553.80	266.80	1,607.00	464.71	1,125.47	638.49	160.40	-	798.89	-	-
- Prior period taxes/MAT credit	-	(1,074.77)	0.55	(1,074.77)	(30.62)	-	-	-	-	-	-	-
- Deferred Tax	26.00	264.46	560.98	290.47	(3,967.14)	(3,733.47)	156.41	819.70	482.82	976.11	(3,641.42)	(4,088.79)
11 <b>Profit / (Loss) for the period (9-10)</b>	<b>8,147.31</b>	<b>7,860.56</b>	<b>(4,701.42)</b>	<b>16,007.86</b>	<b>(12,271.87)</b>	<b>(21,116.56)</b>	<b>4,355.76</b>	<b>1,443.90</b>	<b>(4,438.78)</b>	<b>5,799.66</b>	<b>(12,886.19)</b>	<b>(19,892.21)</b>
Attributable to												
- Shareholders of the Company	8,147.31	7,860.56	(4,701.42)	16,007.86	(12,271.87)	(21,116.56)	4,355.76	1,443.90	(4,438.78)	5,799.66	(12,886.19)	(19,892.21)
- Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	(330.52)	(1.74)	338.60	(332.26)	631.03	992.67	(117.99)	(36.79)	72.63	(154.78)	74.76	163.26
13 <b>Total Comprehensive Income (11+12)</b>	<b>7,816.79</b>	<b>7,858.82</b>	<b>(4,362.82)</b>	<b>15,675.60</b>	<b>(11,640.84)</b>	<b>(20,123.89)</b>	<b>4,237.77</b>	<b>1,407.11</b>	<b>(4,366.15)</b>	<b>5,644.88</b>	<b>(12,811.43)</b>	<b>(19,728.95)</b>
Attributable to												
- Shareholders of the Company	7,816.79	7,858.82	(4,362.82)	15,675.60	(11,640.84)	(20,123.89)	4,237.77	1,407.11	(4,366.15)	5,644.88	(12,811.43)	(19,728.95)
- Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,360.36	1,522.58	1,437.65	1,360.36	1,437.65	1,459.72	1,360.36	1,522.58	1,437.65	1,360.36	1,437.65	1,459.72
15 Total reserves	-	-	-	-	-	68,713.73	-	-	-	-	-	65,446.33
16 Earnings per share (of ₹ 1 each) (not annualised)												
(a) Basic	5.85	5.17	(3.27)	11.02	(8.54)	(14.77)	3.13	0.95	(3.09)	4.08	(8.96)	(13.92)
(b) Diluted	5.85	5.17	(3.27)	11.02	(8.54)	(14.77)	3.13	0.95	(3.09)	4.08	(8.96)	(13.92)



**Notes:**

1. The above Un-audited financial results for the quarter and six months ended September 30, 2020 have been subject to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2020. The statutory auditors have expressed an unmodified opinion on these results.
2. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The above Un-audited financial results include financials of subsidiaries, joint venture and associate:
  1. Karix Mobile Pvt Ltd., India (Formerly Tanla Corporation Pvt Ltd, India)
  2. Tanla Mobile Asia Pacific Pte Ltd., Singapore
  3. Tanla Digital Labs Pvt Ltd. India
  4. Gamooga Softtech Pvt Ltd., India
  5. Capitalsiri Investments Pvt Ltd., India,
  - Joint venture: 6. TZ Mobile Pvt Ltd., India, and Associate: 7. Jengatron Gaming Pvt Ltd., India
4. The National Company Law Tribunal vide (NCLT) vide its order dated June 30, 2020 approved the Scheme of Amalgamation ('the Scheme') amongst the Companies, Tanla Corporation Private Limited, Karix Mobile Private Limited and Unicef Technologies Private Limited, subsidiaries of the Company and to make the Scheme effective, the Company was required to file the same with Registrar of Companies (ROC). Accordingly, the Company filed the Scheme on July 15, 2020 with the ROC. Results of the quarter and six months ended include the impact of the above transaction in accordance with the approved scheme.

Subsequent to the merger, the name of the merged entity was changed from "Tanla Corporation Private Limited" to "Karix Mobile Private Limited" w.e.f August 19, 2020.
5. The corresponding Sep 2019 quarter does not include Gamooga Softtech Private Limited as it was acquired on October 24, 2019 and partially Karix Mobile Private Limited (formerly known as Tanla Corporation Private Limited) as they were acquired from April 10, 2019. Hence, the figures are not comparable.
6. The Company concluded the buyback of 1,66,92,752 (representing 10.96 % of the total number of Equity Shares in the existing total paid-up equity capital of the Company) equity shares on July 22, 2020 at a price of ₹ 81 per equity share. The accounting impact of the same has been given in the books in line with the requirement under the Companies Act 2013, which is as follows:
  - a. Buyback amount, buyback transaction cost, and buyback tax of ₹ 13,521.13 Lakhs, ₹ 137.90 Lakhs and ₹ 2,948.57 lakhs respectively has been utilized from the securities premium.
  - b. Capital redemption reserve (included in other reserves) of ₹ 166.93 Lakhs (representing the nominal value of the equity shares bought back) has been created as an apportionment from securities premium.
7. The Company has allotted 4,71,645 equity shares of face value ₹ 1/- each during the quarter ended September 30, 2020 pursuant to exercise of options under employee stock option scheme.
8. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the current quarter and half year ended September 30, 2020 and the company will continue to closely monitor any material changes to future economic conditions
9. The name of the company has been changed from Tanla Solutions Limited to Tanla Platforms limited with effect from October 22, 2020 to reflect appropriate revenue stream.
10. The Board of Directors have declared interim dividend of ₹ 1 per equity share (Face value ₹ 1 per equity share) amounting to ₹ 1,357.88 Lakhs in the board meeting held on September 01, 2020 for the financial year 2020-21, which was paid on September 22, 2020.
11. The EPS for quarters and half year ended has not been annualised.
12. The Company operates in a single segment as "CPaaS Provider".
13. The Un-audited financial results for the quarter and six months ended September 30, 2020 are available on the Company's website ([www.tanla.com](http://www.tanla.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
14. The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.



## Part II

## Statement of Assets and Liabilities

₹ in Lakhs

Particulars	Consolidated		Standalone	
	As at Sept 30, 2020 (Un-audited)	As at Mar 31, 2020 (Audited)	As at Sept 30, 2020 (Un-audited)	As at Mar 31, 2020 (Audited)
<b>I. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment	3,098.80	3,591.39	2,173.59	2,137.71
(b) Intangible assets	7,011.63	8,183.05	1,012.46	1,105.59
(c) Intangible assets under development	2,427.52	1,330.75	-	-
(d) Goodwill on Consolidation	13,455.69	13,455.69	-	-
(e) Right-of-use assets	425.15	504.35	-	-
(f) Financial assets				
(i) Investments	-	-	28,984.56	28,984.56
(ii) Loans and advances	618.26	388.56	25.00	25.00
(iii) Other financial assets	82.17	56.86	-	-
(g) Deferred tax assets (net)	5,275.25	5,674.24	4,733.75	5,709.86
(h) Other non-current assets	5,684.45	7,967.47	951.50	1,007.94
<b>Total non current assets</b>	<b>38,078.92</b>	<b>41,152.36</b>	<b>37,880.86</b>	<b>38,970.66</b>
<b>(2) Current Assets</b>				
(a) Financial Assets				
(i) Trade receivables	37,293.14	32,576.94	19,365.05	24,784.64
(ii) Cash and cash equivalents	19,740.66	17,078.98	5,118.14	10,249.15
(iii) Bank balances other than cash and cash equivalents	3,650.15	2,978.49	1,842.82	1,653.44
(iv) Loans and advances	374.89	294.57	-	-
(v) Other financial assets	17,073.22	20,472.22	10,023.32	10,854.22
(b) Other current assets	2,213.44	4,340.91	568.65	2,215.96
<b>Total current assets</b>	<b>80,345.50</b>	<b>77,742.11</b>	<b>36,917.98</b>	<b>49,757.41</b>
<b>TOTAL ASSETS</b>	<b>118,424.42</b>	<b>118,894.47</b>	<b>74,798.84</b>	<b>88,728.07</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	1,360.36	1,459.72	1,360.36	1,459.72
(b) Other equity	68,538.35	68,713.73	55,242.09	65,446.33
<b>Total equity</b>	<b>69,898.71</b>	<b>70,173.45</b>	<b>56,602.45</b>	<b>66,906.05</b>
<b>(2) Non current liabilities</b>				
(a) Financial liabilities				
(i) Lease liabilities	327.23	434.91	-	-
(ii) other financial liabilities	147.49	22.95	147.49	22.95
(b) Provisions	501.93	644.80	-	-
(c) Other non-current liabilities	389.00	428.70	76.31	55.85
<b>Total Non Current Liabilities</b>	<b>1,365.65</b>	<b>1,531.36</b>	<b>223.80</b>	<b>78.80</b>
<b>(4) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables	27,155.25	28,060.26	11,464.46	13,343.93
(ii) Lease liabilities	81.27	103.80	-	-
(iii) other financial liabilities	19,306.71	16,865.63	6,280.59	7,543.61
(b) Other current liabilities	494.18	2,014.98	227.54	855.68
(c) Provisions	122.65	144.99	-	-
<b>Total Current liabilities</b>	<b>47,160.06</b>	<b>47,189.66</b>	<b>17,972.59</b>	<b>21,743.22</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>118,424.42</b>	<b>118,894.47</b>	<b>74,798.84</b>	<b>88,728.07</b>



**Part III**  
**Statement of Cash flow (Un-audited):**

₹ in Lakhs

	Particulars	Consolidated		Standalone	
		Six months ended 30-Sept-2020	Six months ended 30-Sept-2019	Six months ended 30-Sept-2020	Six months ended 30-Sept-2019
A	Cash flows from Operating Activities				
	Profit before tax	16,830.56	(15,804.92)	7,574.66	(16,527.63)
	Adjusted for :				
	Depreciation and amortisation expenses	2,141.04	22,288.30	424.85	21,844.61
	Interest & other income	(1,577.66)	(531.83)	(680.77)	(568.48)
	Dividend income	-	-	(1,595.89)	-
	Share based payments	7.13	2,948.53	7.13	16.33
	Buy back expenses	115.36	-	115.36	-
	Provision for diminution of investment in Associate	-	169.04	-	200.00
	Unrealised loss on forex exchange fluctuation	0.26	-	-	-
	Provision for doubtful debts	54.04	235.47	7.35	87.68
	<b>Operating profits before working capital charges</b>	<b>17,570.73</b>	<b>9,304.59</b>	<b>5,852.69</b>	<b>5,052.51</b>
	<b>Changes in operating assets and liabilities</b>				
	(Increase)/Decrease in trade receivables	(4,716.20)	(4,425.29)	5,419.59	(6,619.39)
	(Increase)/Decrease in financial and non-financial assets	7,553.38	(10,835.36)	2,534.63	5,979.60
	Increase/(Decrease) in financial and non-financial liabilities	(163.50)	5,516.58	(2,845.09)	665.17
	Increase/(Decrease) in trade payables	(905.01)	6,972.17	(1,879.49)	(559.77)
	<b>Cash generated from operations</b>	<b>19,339.40</b>	<b>6,532.69</b>	<b>9,082.33</b>	<b>4,518.12</b>
	Income taxes paid	-	-	-	-
	<b>Net cash generated from operating activities</b>	<b>19,339.40</b>	<b>6,532.69</b>	<b>9,082.33</b>	<b>4,518.12</b>
B	CASH FLOWS FROM INVESTING ACTIVITIES:				
	Purchase of fixed assets/intangible assets	(1,500.25)	(1,785.34)	(367.60)	(384.46)
	Investments in subsidiary	-	(23,622.44)	-	(23,622.44)
	Proceeds from sale of investments	-	3,772.43	-	3,772.43
	Dividend received from subsidiary	-	-	1,595.89	-
	Interest & other income	1,508.03	531.83	680.77	568.48
	<b>Net cash generated from/(used in) investing activities</b>	<b>7.78</b>	<b>(21,103.52)</b>	<b>1,909.06</b>	<b>(19,665.99)</b>
C	CASH FLOWS FROM FINANCING ACTIVITIES:				
	Proceeds from issue of shares	2,009.88	12,590.33	2,009.88	15,522.53
	Payment for buy back of equity shares including transaction cost	(16,585.06)	-	(16,585.06)	-
	Repayment of Borrowings	-	(383.54)	-	(5,988.20)
	Principal payment of lease liabilities	23.59	-	-	-
	Interest paid on lease liabilities	(104.37)	-	-	-
	Dividend paid	(1,357.88)	-	(1,357.88)	-
	<b>Net Cash generated from/(used in) financing activities</b>	<b>(16,013.84)</b>	<b>12,206.79</b>	<b>(15,933.06)</b>	<b>9,534.33</b>
D	<b>Net change in cash and cash equivalents</b>	<b>3,333.34</b>	<b>(2,364.04)</b>	<b>(4,941.67)</b>	<b>(5,613.54)</b>
E	Cash and cash equivalents at the beginning of the period	20,057.47	15,502.49	11,902.59	13,519.67
F	<b>Cash and cash equivalents at the end of the period</b>	<b>23,390.81</b>	<b>13,138.45</b>	<b>6,960.96</b>	<b>7,906.13</b>

For and on behalf of the Board of Directors

(D. Uday Kumar Reddy)  
Chairman & CEO  
DIN: 00003382



**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

**Tanla Platforms limited**

**(Formerly known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Company') for the quarter and the year to-date results for the period April 01, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including

the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of Dubai branch included in the standalone unaudited financial results of the company, whose information reflect total asset of Rs. 2,579.79 Lakhs as at September 30, 2020 and total revenue of Rs. 1,445.18 Lakhs and Rs. 2,702.50 Lakhs, total net profit/(loss) after tax of Rs. 7.00 Lakhs and Rs. (15.19) Lakhs and total comprehensive loss of Rs.118.56 Lakhs and Rs. 155.91 Lakhs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, and Net cash Inflows of Rs. 423.48 Lakhs for the period from April 01, 2020 to September 30, 2020. The financial information of the branch are reviewed by the other auditor whose report have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

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Amit Kumar Agarwal

Partner

Membership No.: 214198

Place: Hyderabad

Date: October 31, 2020

UDIN: 20214198AAAAFD8811

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

**Tanla Platforms Limited**

**(Formerly known as Tanla Solutions Limited)**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive loss of its associate and joint venture for the quarter ended September 30, 2020 and the year to-date results for the period from April 01, 2020 to September 30, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Karix Mobile Private Limited, India (Formerly Known as Tanla Corporation Private Limited)	Wholly Owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly Owned Subsidiary
3	Tanla Digital Labs Private Limited, India	Wholly Owned Subsidiary
4	Gamooga Softtech Private Limited, India	Wholly Owned Subsidiary
5	Capitalsiri Investments Private Limited, India	Wholly Owned Subsidiary
6	TZ Mobile Private Limited, India	Joint Venture
7	Jengatron Gaming Private Limited, India	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of a Subsidiary and Dubai branch included in the consolidated unaudited financial results of the company, whose information reflect total assets of Rs. 28,169.94 Lakhs as at September 30, 2020 and total revenues of Rs. 25,531.61 Lakhs and Rs. 44,291.82 Lakhs, total net profit after tax of Rs. 2,937.18 Lakhs and Rs. 6,349.19 Lakhs and total comprehensive loss of Rs. 283.34 Lakhs and Rs. 324.75 Lakhs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, and Net cash inflows of Rs. 7,708.25 Lakhs for the period from April 01, 2020 to September 30, 2020, as considered in the respective standalone unaudited financial information of the entities included in the Group. These financial information have been reviewed by the other auditors whose reports has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and branch, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results includes the interim financial information of subsidiary, Associate and Joint venture (mentioned in paragraph 4 above) which have not been reviewed by their

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auditors, whose interim financial information reflect total assets Rs. 239.53 Lakhs as at September 30, 2020 and total revenues of Rs. nil and Rs. nil, total net profit after tax of Rs. 0.91 lakhs and Rs.0.79 Lakhs and group's share of net loss after tax of Rs. nil and Rs. nil for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, and Net cash outflow of Rs. 9.15 Lakhs for the period from April 01, 2020 to September 30, 2020, as considered in the respective standalone unaudited financial information of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For MSKA & Associates**

Chartered Accountants

ICAI Firm Registration No.105047W

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Amit Kumar Agarwal

Partner

Membership No.: 214198

Place: Hyderabad

Date: October 31, 2020

UDIN: 20214198AAAAFE6644