

# Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED )

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 12 , Sector-B-1, Local Shopping Complex , Vasant Kunj, New Delhi-110070.

Tel: 91-11-40322100 Fax: 91-11-40322129

Website: [www.universusphotoimagings.com](http://www.universusphotoimagings.com)

Date: 12<sup>th</sup> August, 2022

## UPIL/DE-PT/SE/2022-23

The Manager, Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI - 400 051

(Scrip Code: NSE: UNIVPHOTO)

The Manager Listing  
BSE Limited.  
Phiroze Jeejeebhoy Towers, Dalal  
Street,  
Fort,  
MUMBAI – 400 001

(Scrip Code: BSE: 542933)

Re: ISIN: INE03V001013

Dear Sir/Madam,

### Sub: Out Come of the Board Meeting held on August 12, 2022

Pursuant to the provisions of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 12, 2022, has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Statements and Limited Review Reports thereon for the first Quarter ended June 30, 2022 (enclosed).

A copy of above is being uploaded in the website of BSE/NSE and Company's website at [www.universusphotoimagings.com](http://www.universusphotoimagings.com).

Further meeting commenced at 15:00 p.m. and concluded at 15.50 p.m

Kindly bring it to the notice of all concerned.

Yours Sincerely,

For **UNIVERSUS PHOTO IMAGINGS LIMITED**

*Suresh Kumar*

Suresh Kumar  
(COMPANY SECRETARY)  
ACS-41503



**UNIVERSUS PHOTO IMAGINGS LIMITED  
STANDALONE FINANCIAL RESULTS**

Sl. No.	Particulars	Quarter Ended			Rs in lakhs
		30.06.2022	31.03.2022	30.06.2021	Year Ended
		Unaudited	Audited	Unaudited	31.03.2022 Audited
I.	Revenue from operations	1,289	1,517	1,358	5,616
II.	Other Income (Refer note 3 below)	346	46,145	233	47,227
III.	Total Revenue (I+II)	1,635	47,662	1,591	52,843
IV.	Expenses				
	(a) Cost of materials consumed	501	571	513	2,252
	(b) Purchase of Stock-in-trade	514	500	238	1,516
	(c) Change in inventories of finished goods, work in progress and stock in trade	(131)	32	132	77
	(d) Employees benefits expense	55	63	63	272
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	6	5	13	43
	(g) Other expenses (refer note 3)	393	91	95	433
	Total expenses	1,338	1,262	1,054	4,593
V.	Profit / (Loss) before exceptional items and tax (III-IV)	297	46,400	537	48,250
VI.	Exceptional items	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	297	46,400	537	48,250
VIII.	Tax expense				
	(i) Current Tax	195	7,987	78	8,309
	(ii) Deferred Tax	(383)	(21)	48	(61)
	Total tax expense	(188)	7,966	126	8,248
IX.	Profit / (Loss) for the period (VII-VIII)	485	38,434	411	40,002
X.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	-	(6)	2	1
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	(6)	2	1
XI.	Total comprehensive income (IX + X)	485	38,428	413	40,003
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XIII.	Other Equity				55,070
XIV.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	4.43	351.11	3.75	365.43
	Diluted	4.43	351.11	3.75	365.43

**Notes :**

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12.08.2022 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Other expenses for the quarter ended 30.06.2022 includes foreign exchange fluctuation loss of Rs 275 lakhs on dividend receivable from foreign associate
- The figures for the Quarter ended March 31, 2022 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

Place : New Delhi  
Date : 12.08.2022

By order of the Board  
For Universus Photo Imagings Limited



*S. Sinha*

Shailendra Sinha  
(Whole Time Director)  
DIN:08649186

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 30<sup>th</sup> June 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter  
The figures for the Quarter ended March 31, 2022 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

(Ankur Bagla)  
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 12<sup>th</sup> August 2022

UDIN: 22521915 AOW4XA7136

**UNIVERSUS PHOTO IMAGINGS LIMITED**  
**CONSOLIDATED FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
I.	Revenue from operations	1,289	1,517	1,358	5,616
II.	Other Income (Refer note 3 below)	346	46,145	233	47,227
III.	Total Revenue (I+II)	1,635	47,662	1,591	52,843
IV.	Expenses				
	(a) Cost of materials consumed	501	571	513	2,252
	(b) Purchase of Stock-in-trade	514	500	238	1,516
	(c) Change in inventories of finished goods, work in progress and stock in trade	(131)	32	132	77
	(d) Employees benefits expense	55	63	63	272
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	6	5	13	43
	(g) Other expenses (refer note 3)	393	91	95	433
	Total expenses	1,338	1,262	1,054	4,593
V.	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	297	46,400	537	48,250
VI.	Share of profit/(loss) of associates	2,689	4,131	4,245	11,433
VII.	Profit/(Loss) before Exceptional Items and Tax (V+VI)	2,986	50,531	4,782	59,683
VIII.	Exceptional items	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	2,986	50,531	4,782	59,683
X.	Tax expense				
	(i) Current Tax	195	7,987	78	8,309
	(ii) Deferred Tax	(383)	(21)	48	(61)
	Total tax expense	(188)	7,966	126	8,248
XI.	<b>Profit / (Loss) for the period (IX-X)</b>	<b>3,174</b>	<b>42,565</b>	<b>4,656</b>	<b>51,435</b>
XII.	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post employment benefit obligations	-	(6)	2	1
	- Share of OCI of Associate	-	(2,217)	-	(8,751)
	Items that may be reclassified to profit or loss				
	- Foreign Currency Translation Reserve	(92)	95	1,969	(199)
	<b>Total other comprehensive income</b>	<b>(92)</b>	<b>(2,128)</b>	<b>1,971</b>	<b>(8,949)</b>
XIII.	<b>Total comprehensive income (IX + X)</b>	<b>3,082</b>	<b>40,437</b>	<b>6,627</b>	<b>42,486</b>
XIV.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XV.	Other Equity				1,06,176
XVI.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	28.99	388.84	42.53	469.87
	Diluted	28.99	388.84	42.53	469.87

**Notes :**

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12.08.2022 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Other expenses for the quarter ended 30.06.2022 includes foreign exchange fluctuation loss of Rs 275 lakhs on dividend receivable from foreign associate
- The figures for the Quarter ended March 31, 2022 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board  
For Unjiversus Photo Imagings Limited



*(Signature)*

**Shailendra Sinha**  
**(Whole Time Director)**  
DIN:08649186

Place : New Delhi  
Date : 12.08.2022

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 30<sup>th</sup> June 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Universus Photo Imagings Limited (Holding company)
  - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. 2689 lakhs and total comprehensive income / (loss) of Rs. 2597 lakhs for the quarter ended 30.06.2022, as considered in the consolidated unaudited financial results, in respect of one foreign associate, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The figures for the Quarter ended March 31, 2022 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



Place: New Delhi  
Date: 12<sup>th</sup> August 2022  
UDIN: 22521915A0WZJL7433

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N  
  
(Ankur Bagla)  
PARTNER  
Membership Number: 521915