

KOVILPATTI LAKSHMI ROLLER FLOUR MILLS LIMITED

(formerly KLRF Limited)

Regd. Office & Flour Mill
75/8, Benares cape Road
Gangaikondan - 627352
Tirunelveli District
Tamil Nadu
CIN : L15314TN1961PLC004674

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GSTN : 33AAACK6029N1ZF

FN/SEC/BSE/2019 -20

14th February, 2020

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street
Mumbai - 400001.

Dear Sir,

Sub : Submission of unaudited financial result for the quarter and nine months ended 31st December, 2019

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the following documents duly approved by the board at their meeting held today for your records;

1. Unaudited financial result for the quarter and nine months ended 31st December, 2019
2. Limited Review Report dated 14th February, 2020 issued by the Statutory Auditor of the Company.

The Board meeting commenced at 10:15 a.m and concluded at 12.45 pm

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Kovilpatti Lakshmi Roller Flour Mills Limited


S. Piramuthu
Company Secretary



Limited Review Report

Review report to

The Board of Directors
Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)
Gangaikondan-627352

1. I have reviewed the accompanying statement of unaudited financial results of Kovilpatti Lakshmi Roller Flour Mills Limited(formerly KLRF Limited) (the "Company") for the quarter and nine months ended December 31,2019 (referred as the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by me for identification purposes.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent and prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. My responsibility is to issue a report on the Statement based on my review.

2. I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. The Statement of the company includes financial information of 2 (Two) branches whose financial information reflect total assets of Rs.3,281.58 lakhs as at 31st December 2019 and the total revenue of Rs.5,510.77 lakhs for upto the period ended on that date. The financial information of these branches have been reviewed by the branch auditors whose reports have been furnished to me, and my review in so far as it relates to these branches, is based solely on the report of the branch auditors.
5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN & CO
CHARTERED ACCOUNTANTS

CA. A. Arun
Membership No. 227831
FRN: 014464S



Place: Coimbatore
Date: February 14, 2020
UDIN: 20227831AAAAAL5027

Kovilpatti Lakshmi Roller Flour Mills Limited (formerly KLRF Limited)

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CIN : L15314TN1961PLC004674

Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2019

		Rs.in.lakhs					
SI No	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2019(unaudited)	September 30, 2019(unaudited)	December 31, 2018(unaudited)	December 31, 2019(unaudited)	December 31, 2018(unaudited)	March 31, 2019 (audited)
	Revenue from Operations						
1	(a) Net Sales / Income from operations	5,493.58	5,985.03	6,163.19	17,415.57	17,833.98	23,157.40
2	(b) Other income (Net)	28.34	16.07	3.63	235.07	32.63	79.01
3	Total Income (1+2)	5,521.92	6,001.10	6,166.82	17,650.64	17,866.61	23,236.41
4	Expenses						
	a) Cost of materials consumed	3,763.29	4,103.26	4,342.92	11,841.88	12,355.65	15,936.52
	b) Purchase of stock in trade	49.74	19.80	1.73	90.48	-	3.43
	c) Changes in inventories of finished goods, work in progress and stock in trade	4.76	(24.22)	(118.58)	81.02	(265.77)	(193.48)
	d) Employees benefits expense	328.10	337.14	321.31	980.48	949.57	1,251.23
	e) Finance cost	172.61	175.97	167.78	471.07	488.22	624.20
	f) Depreciation and amortisation expense	82.65	84.90	107.39	258.18	274.12	378.96
	g) Other expenses	1,155.62	1,145.95	1,420.71	3,550.94	4,105.59	5,430.93
	Total expenses	5,556.77	5,842.80	6,243.26	17,274.05	17,907.38	23,431.79
5	Profit / (Loss) before exceptional items and tax (3-4)	(34.85)	158.30	(76.44)	376.59	(40.77)	(195.38)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(34.85)	158.30	(76.44)	376.59	(40.77)	(195.38)
8	Tax expense						
	Current tax	(5.82)	16.12	(10.81)	62.86	-	-
	Deferred tax	(4.20)	67.96	(10.45)	20.95	(11.34)	(50.21)
	Total tax expenses	(10.02)	84.08	(21.26)	83.81	(11.34)	(50.21)
9	Profit / (Loss) for the period from continuing operations (7-8)	(24.83)	74.22	(55.18)	292.78	(29.43)	(145.17)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(24.83)	74.22	(55.18)	292.78	(29.43)	(145.17)
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	0.43	0.44	(3.95)	1.30	(12.86)	1.73
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.12)	(2.48)	(0.36)	-	(0.48)
	Total other comprehensive income , net of income tax	0.31	0.32	(6.43)	0.94	(12.86)	1.25

SI No	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2019(unaudited)	September 30, 2019(unaudited)	December 31, 2018(unaudited)	December 31, 2019(unaudited)	December 31, 2018(unaudited)	March 31, 2019 (audited)
15	Total comprehensive income for the period (13+14)	(24.52)	74.54	(61.61)	293.72	(42.29)	(143.92)
16	Paid-up equity share capital	554.15	554.15	554.15	554.15	554.15	554.15
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Other equity (excluding revaluation reserve) as shown in the audited balance sheet of previous year						2,747.34
18	Earning per share (Rs) (not annualised)						
	- Basic	(0.44)	1.34	(1.11)	5.30	(0.76)	(2.62)
	- Diluted	(0.44)	1.34	(1.11)	5.30	(0.76)	(2.62)

Notes:

- 1 In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above unaudited financial results for the quarter and nine months ended December 31, 2019, as reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors at its meeting held on 14th February, 2020.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- 3 Other income includes profit on sale of assets value of Rs.185.69 Lakhs.
- 4 Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

5 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

(Rs.in lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	December 31, 2019 (unaudited)	September 30, 2019 (unaudited)	December 31, 2018 (unaudited)	December 31, 2019 (unaudited)	December 31, 2018 (unaudited)	March 31, 2019 (audited)
Segment revenue						
a) Food division	4,238.06	4,180.83	3,779.76	12,122.70	11,330.84	14,597.49
b) Engineering division	1,490.58	1,804.20	2,383.43	5,527.93	6,503.14	8,638.92
Revenue from operations (Net)	5,728.64	5,985.03	6,163.19	17,650.63	17,833.98	23,236.41
Segment results						
Profit (+) / Loss (-) before tax and finance cost						
a) Food division	186.76	318.21	126.28	855.19	433.49	485.42
b) Engineering division	-49.01	16.06	-34.95	-7.54	13.96	-56.60
Total	137.75	334.27	91.33	847.65	447.45	428.82
Add/ Less : Finance Cost	172.61	175.97	167.78	471.07	488.22	624.20
Profit/(Loss) from continuing operations	-34.86	158.30	-76.45	376.58	-40.77	-195.38
Profit/(Loss) from discontinued operations					-	
Profit Before Tax	-34.86	158.30	-76.45	376.58	-40.77	-195.38
Segment assets						
a) Food division	7,738.49	7,916.60	6,421.57	7,738.49	6,421.57	4,988.94
b) Engineering division	3,281.58	3,396.77	4,297.27	3,281.58	4,297.27	3,936.04
b) Other unallocable corporate assets	176.06	169.76	145.61	176.06	145.61	144.05
Total assets	11,196.13	11,483.13	10,864.45	11,196.13	10,864.45	9,069.03
Segment liabilities						
a) Food division	4,888.16	4,965.28	3,508.73	4,888.16	3,508.73	2,181.55
b) Engineering division	2,352.63	2,627.08	3,672.10	2,352.63	3,672.10	3,340.35
b) Other unallocable corporate liabilities	360.15	271.04	284.04	360.15	284.04	245.65
Total liabilities	7,600.94	7,863.40	7,464.87	7,600.94	7,464.87	5,767.55
Capital employed (Segment assets-Segment liabilities)						
a) Food division	2,850.33	2,951.32	2,912.84	2,850.33	2,912.84	2,807.39
b) Engineering division	928.95	769.69	625.17	928.95	625.17	595.69
Total capital employed in segments	3,779.28	3,721.01	3,538.01	3,779.28	3,538.01	3,403.08
Unallocable corporate assets less corporate liabilities	-184.09	-101.29	-138.42	-184.09	-138.42	-101.60
Total capital employed	3,595.19	3,619.72	3,399.59	3,595.19	3,399.59	3,301.48

for Kovilpatti Lakshmi Roller Flour Mills Limited


Suresh Jagannathan
Managing Director
DIN : 00011326

Place : Coimbatore
Date : 14th February 2020