

Ref: MTEL/2020-21/010

September 25th, 2020

The Manager (CRD) <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager - Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Symbol: MTEDUCARE</b>

Dear Sir/ Madam,

**Sub: Earnings Release for Q4 FY20 (Standalone and Consolidated)**

With reference to our earlier announcement regarding the outcome of the Board meeting held today i.e September 25, 2020, regarding the Audited Financial Results (Standalone and Consolidated) of the Company for the Fourth quarter and Annual return for the Financial Year 2019-20 ended on March 31st, 2020, we are enclosing herewith the earnings release for Q4 of FY20.

This is for your information and records.

Thanking you.

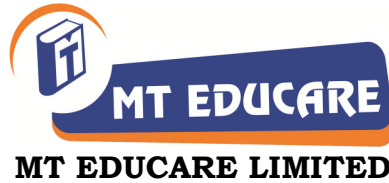
Yours faithfully,

For MT Educare Limited

**Ravindra Mishra**  
**Company Secretary**

Encl.: As above





**Mumbai, September 25, 2020:**

MT Educare Limited (MTEL), a leading Education support and coaching services provider in India announced its unaudited consolidated financial results for the quarter ended 31<sup>st</sup> March, 2020.

MTEL (at Consolidated Level)

The company in Q4 FY20 posted Total Revenues at Rs.29.05 Cr as compared to Rs. 57.61 Cr in Q4 FY19. The company registered Total Revenue of Rs.231.42 Cr for FY20 as compared to Rs.249.35 Cr in FY19.

The company in Q4 FY20 posted EBITDA of (Rs.7.95 Cr) as compared to Rs. 13.13 Cr in Q4 FY19. The company registered EBITDA of Rs.59.23 Cr for FY20 as compared to Rs.49.27 Cr in FY19.

The company in Q4 FY20 posted PAT of (Rs. 59.02 Cr) as compared to Rs. 4.75 Cr in Q4 FY19. The company registered PAT of Rs. (45.93) Cr for FY20 as compared to Rs.9.12 Cr in FY19.

MTEL (at Standalone Level)

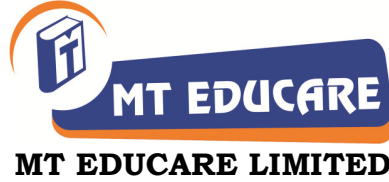
The company in Q4 FY20 posted Total Revenues at Rs.20.60 Cr as compared to Rs. 48.48 Cr in Q4 FY19. The company registered Total Revenue of Rs.168.01Cr for FY20 as compared to Rs.201.65 Cr in FY19.

The company in Q4 FY20 posted EBITDA of (Rs.8.66 Cr) as compared to Rs. 15.66 Cr in Q4 FY19. The company registered EBITDA of Rs.41.18 Cr for FY20 as compared to Rs.39.79 Cr in FY19.

The company in Q4 FY20 posted PAT of (Rs. 56.99 Cr) as compared to Rs. 7.01 Cr in Q4 FY19. The company registered PAT of Rs. (52.30) Cr for FY20 as compared to Rs.7.30 Cr in FY19.

*Mr. Arun K. Khetan, CEO, said, “The year 2019-20 too witnessed continuous evolution in the knowledge landscape, including technology aided learning/education delivery across the segment, this quickly changing landscape and ecosystem offers a range of opportunities. The need is to be flexible, innovative and to have a visionary approach. Alike always, in FY2019-20, MT Educare Ltd continued its business operations with constant focus on delivering quality education to the learners.*

Covid19 had brought the business to a grinding halt the world over and that affected MT Educare Ltd as well. There has been a negative impact of the Covid 19 outbreak on the Company’s operation. The physical campuses became non-operational during the lockdown



period, however, the company could simultaneously switch over and servicing its students through live online classes since lock down.

In addition, as an integral part, our students can take round the clock support from our state of the art app – **Robomate+** a very comprehensive Learning Mgmt. system, which covers the entire eco-system of learning, teaching, monitoring & engaging with the student community. It provides conceptual video lectures mapped to course curriculum practice tests, notes & online tests. It also provides students a mechanism to resolve their doubts by raising query to their teachers through the app & as such **Robomate +** is playing a very critical role in hand holding our students during this critical pandemic phase since lockdown”.

**About MT Educare:**

Established in 1988, MT Educare Ltd (*a subsidiary of Zee Learn Ltd and an integral part of the prestigious Essel Group*) is one of the leading education support and coaching services provider in School, Science and Commerce streams. Based out of Maharashtra (headquartered in Mumbai), MTEL has significant presence in Gujarat and Maharashtra in Western India; Karnataka, Tamil Nadu, Andhra Pradesh & Telangana in Southern India; Punjab, Haryana & Uttar Pradesh in Northern India; Assam, Meghalaya, Manipur & Arunachal Pradesh in Eastern (North East) India. MT Educare offers specialized coaching from Class VIII to Class XII along-with national level examinations like the JEE Advanced and Mains as well as State-level exams (MHT-CET, K-CET, EAM-CET) for Engineering, NEET & AIIMS for Medical, Foundation / Intermediate / Final for CA & commerce, Skill Development courses to deprived youth.

**For further information please contact:**

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**Name: Ravindra Mishra**

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Designation: Company Secretary and Compliance Officer

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*Ravindra*

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