



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/
Date: 28th Dec., 2020

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Proceedings of 46th Annual General Meeting (AGM) of the Company held on 28th December, 2020, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Scrip Code: 513303

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 46th Annual General Meeting was held on Monday, 28th December, 2020 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Mr. Dildar Singh Gill	Director
3.	Prof. Priyavrat Thareja	Director
4.	Prof. Satish Kumar Kapoor	Director
5.	Dr. Meena Sharma	Director
6.	Mr. Ashish Sharma	Company Secretary

Total Members Present through Video Conferencing / Other Audio Visual Means: 35 Shareholders,

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through e-voting, the period commencing from Friday, the 25th December, 2020 (9.00 a.m.) to Sunday, the 27th December, 2020 (5.00 p.m.).

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The Company informed that Mr. Bhupesh Gupta, B.Com, LLB, IP, FCS, Practicing Company Secretary (Membership No. FCS 4590), has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.

Special Business:

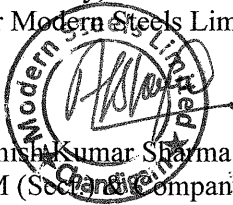
3. Re-appointment of Mr. Krishan Kumar Goyal (DIN: 00482035) as Chairman & Managing Director w.e.f. 1st April, 2020 and approved remuneration payable to him subject to the approval of the lenders.
4. Appointment of Prof. Satish Kumar Kapoor (DIN: 00009122) as a non-executive Independent Director
5. Approval of the material related party transactions with Nabha Commerce Private Limited.
6. Ratification of remuneration of Cost Auditors for the financial year 2020-21.
7. To sell/transfer/dispose off Business Undertaking of the Company.

The Results of voting conducted at the 46th AGM shall be announced within 48 hours of conclusion of 46th AGM, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,
For Modern Steels Limited



Ashish Kumar Sharma
GM (Secretary) Company Secretary