



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com
Phone No. 044-69185588

Secy / 189 /BM218/ 2022

1st November 2022

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th September 2022 - req

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Stand Alone and Consolidated Financial Results of the Company for the quarter ended 30th September 2022 approved by the Board of Directors at the meeting held today together with copies of the Limited Review Reports of the Auditors.

We request you to kindly take the above on record.

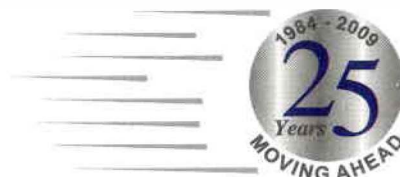
Thanking you,

Yours faithfully,
For **Tamilnadu Petroproducts Limited**


01/11/2022

V. Balamurugan
Company Secretary

Encl : a/a



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

1st November 2022

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and half year ended 30th September 2022, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2022, in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S



Mahesh Krishnan
Partner

M.No.206520

UDIN : 22206520BBPHXR7057



**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

| Sl. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|-----|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
| | | 30-Sep-2022 | 30-Jun-2022 | 30-Sep-2021 | 30-Sep-2022 | 30-Sep-2021 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | 60,212 | 55,537 | 45,894 | 1,15,749 | 92,010 | 1,80,217 |
| 2 | Other operating income | 184 | 65 | 78 | 249 | 135 | 341 |
| 3 | Other Income | 369 | 496 | 371 | 865 | 635 | 1,279 |
| 4 | Total Income (1+2+3) | 60,765 | 56,098 | 46,343 | 1,16,863 | 92,780 | 1,81,837 |
| 5 | Expenses: | | | | | | |
| | a) Cost of materials consumed | 36,958 | 31,860 | 21,371 | 68,818 | 40,194 | 84,510 |
| | b) Changes in inventories of finished goods, work-in-progress and stock in trade | (1,225) | 772 | 213 | (453) | 283 | 166 |
| | c) Employee benefits expense | 999 | 1,077 | 831 | 2,076 | 1,944 | 4,106 |
| | d) Finance costs | 183 | 146 | 111 | 329 | 228 | 580 |
| | e) Depreciation and amortisation expense | 523 | 511 | 597 | 1,034 | 1,192 | 2,363 |
| | f) Power and fuel | 12,025 | 10,542 | 8,511 | 22,567 | 17,304 | 35,286 |
| | g) Referral Charges | 3,677 | 3,699 | 4,676 | 7,376 | 10,899 | 16,252 |
| | h) Other expenses | 3,718 | 3,747 | 3,926 | 7,465 | 7,220 | 15,422 |
| | Total Expenses [5(a) to 5(h)] | 56,858 | 52,354 | 40,236 | 1,09,212 | 79,264 | 1,58,685 |
| 6 | Profit/(Loss) from ordinary activities before exceptional items (4-5) | 3,907 | 3,744 | 6,107 | 7,651 | 13,516 | 23,152 |
| 7 | Exceptional items - Income/(Expenses) | - | - | - | - | - | - |
| 8 | Profit before tax (6+7) | 3,907 | 3,744 | 6,107 | 7,651 | 13,516 | 23,152 |
| 9 | Tax expense: | | | | | | |
| | a) Current tax | 1,059 | 999 | 1,695 | 2,058 | 3,725 | 6,408 |
| | b) Provision for tax relating to prior years | - | - | - | - | - | 73 |
| | c) Deferred Tax | 186 | (10) | (108) | 176 | (193) | (393) |
| | Total Tax Expenses[7(a) to 7(d)] | 1,245 | 989 | 1,587 | 2,234 | 3,532 | 6,088 |
| 10 | Net Profit/(Loss) after tax (8 - 7) | 2,662 | 2,755 | 4,520 | 5,417 | 9,984 | 17,064 |
| 11 | Other Comprehensive income (OCI) | | | | | | |
| | a) Items that will not be reclassified to Profit & Loss(Net) | | | | | | |
| | Re-measurement of Defined Benefit Plan (Net) | 1 | 8 | (19) | 9 | (25) | 34 |
| | b) Items that will be reclassified to Profit & Loss(Net) | | | | | | |
| | Changes in Fair Valuation of Derivative Instrument (Net) | (2) | 2 | (3) | - | - | - |
| 12 | Total Comprehensive income (10+/-11) | 2,661 | 2,765 | 4,498 | 5,426 | 9,959 | 17,098 |
| 13 | Paid-up equity share capital (Face value ₹ 10/-each) | 8,997 | 8,997 | 8,997 | 8,997 | 8,997 | 8,997 |
| 14 | Reserves excluding revaluation reserve | - | - | - | - | - | 61,709 |
| 15 | Earnings per share (in ₹) | | | | | | |
| | Basic and diluted *(not annualised) | 2.96* | 3.06* | 5.02* | 6.02* | 11.1* | 18.97 |





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

NOTES:

1. UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹. in Lakh

| Particulars | As at 30-September-2022 (Unaudited) | As at 31-March-2022 (Audited) |
|--|---|-------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 24,697 | 25,478 |
| (b) Capital work-in-progress | 3,362 | 2,674 |
| (c) Investment Property | - | 21 |
| (d) Right of Use-Assets | 1,203 | 1,249 |
| (e) Financial assets | | |
| (i) Investments | | |
| (a) Investments in subsidiaries | 9,645 | 9,645 |
| (b) Other Investments | 121 | 139 |
| (ii) Other financial assets | 1,393 | 2,070 |
| (f) Other non-current assets | 526 | 433 |
| TOTAL NON-CURRENT ASSETS - 1 | 40,947 | 41,709 |
| Current assets | | |
| (a) Inventories | 12,263 | 14,258 |
| (b) Financial assets | | |
| (i) Trade Receivables | 16,893 | 11,206 |
| (ii) Cash and Cash equivalents | 1 | - |
| (iii) Bank balances other than Cash and Cash equivalents | 25,752 | 22,939 |
| (iv) Other financial assets | 462 | 721 |
| (c) Other Current assets | 2,995 | 3,035 |
| TOTAL CURRENT ASSETS - 2 | 58,366 | 52,159 |
| Assets classified as held for sale - 3 | 100 | 100 |
| TOTAL ASSETS (1+2+3) | 99,413 | 93,968 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 8,997 | 8,997 |
| (b) Other Equity | 64,435 | 61,709 |
| TOTAL EQUITY - 1 | 73,432 | 70,706 |
| Liabilities | | |
| Non-Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Lease Liabilities | 1,410 | 1,399 |
| (ii) Other financial liabilities | 82 | 76 |
| (b) Provisions | 5,168 | 4,931 |
| (c) Deferred tax liabilities (net) | 1,698 | 1,522 |
| TOTAL NON-CURRENT LIABILITIES - 2 | 8,358 | 7,928 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,281 | 4,222 |
| (ii) Trade payables | 6,777 | 6,179 |
| (iii) Other financial liabilities | 6,523 | 2,135 |
| (b) Provisions | 1,215 | 1,259 |
| (c) Other Current Liabilities | 1,827 | 1,539 |
| TOTAL CURRENT LIABILITIES - 3 | 17,623 | 15,334 |
| TOTAL EQUITY & LIABILITIES(1+2+3) | 99,413 | 93,968 |





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

NOTES:

| 2. UNAUDITED STANDALONE STATEMENT OF CASH FLOW | | ₹. in Lakh | |
|---|---|---|--|
| | As at 30-September-2022 (Unaudited) | As at 30-September-2021 (Unaudited) | |
| A. Cash flow from operating activities: | | | |
| Profit before tax | 7,651 | 13,517 | |
| Adjustments for : | | | |
| Depreciation / Amortization Costs | 1,034 | 1,192 | |
| Profit on sale of property | (102) | - | |
| Loss on fixed assets sold/scrapped | - | 1 | |
| Finance costs | 329 | 228 | |
| Interest income | (665) | (577) | |
| Employee benefit obligation | 12 | (35) | |
| | 608 | 809 | |
| Operating profit before working capital changes | 8,259 | 14,326 | |
| Changes in working capital: | | | |
| Adjustments for (increase) / decrease in operating assets: | | | |
| Inventories | 1,995 | (3,704) | |
| Trade receivables | (5,687) | (4,304) | |
| Other financial assets | 667 | 21 | |
| Other assets | (162) | 267 | |
| Adjustments for increase / (decrease) in operating liabilities: | | | |
| Trade payables | 598 | 4,254 | |
| Provision and other current liabilities | 481 | 2,141 | |
| Other financial liabilities | 1,946 | 597 | |
| | (162) | (728) | |
| Cash generated from operations | 8,097 | 13,598 | |
| Net income tax (paid) | (1,858) | (5,846) | |
| Net cash flow from / (used in) operating activities (A) | 6,239 | 7,752 | |
| B. Cash flow from investing activities: | | | |
| Payments to acquire property, plant and equipment, including capital advances | (989) | (300) | |
| Proceeds from sale of Property, Plant and Equipment | 123 | 1 | |
| Investments (in) / Sale of Equity shares | 18 | 1 | |
| Investments in Fixed deposits with Bank | 1,400 | (6,889) | |
| Interest received - others | 933 | 596 | |
| Bank balances not considered as cash and cash equivalents | (4,213) | (2,334) | |
| Net cash flow from / (used in) investing activities (B) | (2,728) | (8,925) | |
| C. Cash flow from financing activities: | | | |
| Repayment of short-term borrowings | 11 | 12 | |
| Net increase / (decrease) in working capital borrowings | (2,941) | 1,662 | |
| Finance costs | (329) | (228) | |
| Dividends paid | (251) | (197) | |
| Net cash from / (used in) financing activities (C) | (3,510) | 1,249 | |
| Net cash flows during the year (A+B+C) | 0.99 | 75.92 | |
| Cash and cash equivalents at the beginning of the year | 0.37 | 1.24 | |
| Cash and cash equivalents at the end of the year | 1.36 | 77.16 | |
| Net increase / (decrease) in cash and cash equivalents | 0.99 | 75.92 | |





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01st November 2022 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.

For Tamilnadu Petroproducts Limited

K T Vijayagopal
Whole Time Director (Finance) & CFO

Place: Chennai
Date : 01st November, 2022



R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

1st November 2022

Independent Auditor's Review Report on the consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30th September 2022, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2022, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Tamilnadu Petroproducts Limited (the Parent)
Certus Investment and Trading Limited, Mauritius (the Subsidiary Company)
Certus Investment and Trading (S) Limited, Singapore (the Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in para 3 above and upon consideration of review report of other auditor as stated in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects Group's Share of total assets of Rs.15,083 lakhs as at September 30, 2022 and Group's share of total revenue of Rs.144 lakhs and 287 lakhs, Group's Share of total net profit after tax of Rs. 126 lakhs and 252 Lakhs and Group's Share of total comprehensive income of Rs.126 lakhs and 252 lakhs for the quarter and half year ended 30th September 2022 respectively and cash flow (net) of Rs.2,829 lakhs for the half year ended 30th September 2022, as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the statement is not modified in respect of this matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Registration No.002785S


Mahesh Krishnan
Partner
M.No.206520
UDIN : 22206520BBPHYD7178



Place : Chennai
Date : 1st November 2022

**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

| Sl. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|-----|--|---------------|---------------|---------------|-----------------|---------------|-----------------|
| | | 30-Sep-2022 | 30-Jun-2022 | 30-Sep-2021 | 30-Sep-2022 | 30-Sep-2021 | 31-Mar-22 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations | 60,212 | 55,537 | 45,894 | 1,15,749 | 92,010 | 1,80,217 |
| 2 | Other operating income | 183 | 65 | 78 | 248 | 135 | 341 |
| 3 | Other Income | 514 | 639 | 510 | 1,153 | 897 | 1,805 |
| 4 | Total Income (1+2+3) | 60,909 | 56,241 | 46,482 | 1,17,150 | 93,042 | 1,82,363 |
| 5 | Expenses: | | | | | | |
| | a) Cost of materials consumed | 36,954 | 31,860 | 21,371 | 68,814 | 40,194 | 84,510 |
| | b) Changes in Inventories of finished goods, work-in-progress and stock in trade | (1,225) | 772 | 213 | (453) | 283 | 166 |
| | c) Employee benefits expense | 999 | 1,077 | 831 | 2,076 | 1,944 | 4,106 |
| | d) Finance costs | 183 | 146 | 111 | 329 | 229 | 581 |
| | e) Depreciation and amortisation expense | 523 | 511 | 597 | 1,034 | 1,192 | 2,363 |
| | f) Power and fuel | 12,026 | 10,541 | 8,512 | 22,567 | 17,304 | 35,286 |
| | g) Referral Charges | 3,677 | 3,699 | 4,676 | 7,376 | 10,899 | 16,253 |
| | h) Other expenses | 3,733 | 3,760 | 3,936 | 7,493 | 7,243 | 15,457 |
| | Total Expenses [5(a) to 5(h)] | 56,870 | 52,366 | 40,247 | 1,09,236 | 79,288 | 1,58,722 |
| 6 | Profit/(Loss) from ordinary activities before exceptional items (4-5) | 4,039 | 3,875 | 6,235 | 7,914 | 13,754 | 23,641 |
| 7 | Exceptional items - Income/(Expenses) (Refer Note:4) | - | - | - | - | - | - |
| 8 | Profit before tax (6+7) | 4,039 | 3,875 | 6,235 | 7,914 | 13,754 | 23,641 |
| 9 | Tax expense: | | | | | | |
| | a) Current tax | 1,065 | 1,004 | 1,696 | 2,069 | 3,730 | 6,425 |
| | b) Provision for tax relating to prior years | - | - | - | - | - | 73 |
| | c) Deferred Tax | 186 | (10) | (108) | 176 | (193) | (393) |
| | Total Tax Expenses[7(a) to 7(d)] | 1,251 | 994 | 1,588 | 2,245 | 3,537 | 6,105 |
| 10 | Net Profit/(Loss) after tax (8 - 7) | 2,788 | 2,881 | 4,647 | 5,669 | 10,217 | 17,536 |
| 11 | Other Comprehensive income (OCI) | | | | | | |
| | a) Items that will not be reclassified to Profit & Loss(Net) | | | | | | |
| | Re-measurement of Defined Benefit Plan (Net) | 1 | 8 | (19) | 9 | (25) | 34 |
| | b) Items that will be reclassified to Profit & Loss(Net) | | | | | | |
| | Changes in Fair Valuation of Derivative Instrument (Net) | (2) | 2 | - | - | - | - |
| | Changes in Foreign Currency Translation (Net) | 482 | 572 | (19) | 1,054 | 132 | 414 |
| 12 | Total Comprehensive income (10+/-11) | 3,269 | 3,463 | 4,609 | 6,732 | 10,324 | 17,984 |
| 13 | Paid-up equity share capital (Face value ₹ 10/-each) | 8,997 | 8,997 | 8,997 | 8,997 | 8,997 | 8,997 |
| 14 | Reserves excluding revaluation reserve | - | - | - | - | - | 65,820 |
| 15 | Earnings per share (in ₹) | | | | | | |
| | Basic and diluted *(not annualised) | 3.1* | 3.2* | 5.17* | 6.3* | 11.36* | 19.49 |



**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

NOTES:

| 1. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES | | | ₹. in Lakh |
|--|--|--|-------------------|
| Particulars | As at 30-September-2022 (Unaudited) | As at 31-March-2022 (Audited) | |
| ASSETS | | | |
| Non-Current Assets | | | |
| (a) Property, Plant and Equipment | 24,697 | 25,478 | |
| (b) Capital work-in-progress | 3,361 | 2,674 | |
| (c) Investment Property | - | 21 | |
| (d) Right of Use-Assets | 1,203 | 1,249 | |
| (e) Financial assets | | | |
| (ii) Investments | | | |
| (a) Investments in subsidiaries | - | - | |
| (b) Other Investments | 121 | 139 | |
| (ii) Other financial assets | 1,392 | 2,070 | |
| (f) Other non-current assets | 526 | 433 | |
| TOTAL NON-CURRENT ASSETS - 1 | 31,300 | 32,064 | |
| Current assets | | | |
| (a) Inventories | 12,263 | 14,258 | |
| (b) Financial assets | | | |
| (i) Trade Receivables | 16,893 | 11,206 | |
| (ii) Cash and Cash equivalents | 15,081 | 12,251 | |
| (iii) Bank balances other than Cash and Cash equivalents | 25,752 | 24,455 | |
| (iv) Other financial assets | 464 | 722 | |
| (c) Other Current assets | 2,997 | 3,038 | |
| TOTAL CURRENT ASSETS - 2 | 73,450 | 65,930 | |
| Assets classified as held for sale - 3 | 100 | 100 | |
| TOTAL ASSETS (1+2+3) | 1,04,850 | 98,094 | |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity share capital | 8,997 | 8,997 | |
| (b) Other Equity | 69,854 | 65,820 | |
| TOTAL EQUITY - 1 | 78,851 | 74,817 | |
| Liabilities | | | |
| Non-Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Lease Liabilities | 1,410 | 1,399 | |
| (ii) Other financial liabilities | 82 | 76 | |
| (b) Provisions | 5,168 | 4,931 | |
| (c) Deferred tax liabilities (net) | 1,698 | 1,522 | |
| TOTAL NON-CURRENT LIABILITIES - 2 | 8,358 | 7,928 | |
| Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 1,281 | 4,222 | |
| (ii) Trade payables | 6,777 | 6,179 | |
| (iii) Other financial liabilities | 6,534 | 2,145 | |
| (b) Provisions | 1,222 | 1,264 | |
| (c) Other Current Liabilities | 1,827 | 1,539 | |
| TOTAL CURRENT LIABILITIES - 3 | 17,641 | 15,349 | |
| TOTAL EQUITY & LIABILITIES(1+2+3) | 1,04,850 | 98,094 | |



**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

NOTES:

| 2. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW | | ₹. in Lakh | |
|--|--|--|-----------------|
| | As at 30-September-2022 (Unaudited) | As at 30-September-2021 (Unaudited) | |
| A. Cash flow from operating activities: | | | |
| Profit before tax | | 7,914 | 13,754 |
| Adjustments for : | | | |
| Depreciation / Amortization Costs | 1,034 | 1,192 | |
| Profit on sale of property | (102) | - | |
| Loss on fixed assets sold/scrapped | - | 1 | |
| Finance costs | 330 | 228 | |
| Interest income | (952) | (839) | |
| Employee benefit obligation | 11 | (35) | |
| Exchange differences in translating the financial statements of foreign operations | 1,054 | 133 | |
| | | 1,375 | 680 |
| Operating profit before working capital changes | | 9,289 | 14,434 |
| Changes in working capital: | | | |
| Adjustments for (increase) / decrease in operating assets: | | | |
| Inventories | 1,996 | (3,704) | |
| Trade receivables | (5,688) | (4,304) | |
| Other financial assets | 667 | (12,825) | |
| Other assets | (161) | 265 | |
| Adjustments for increase / (decrease) in operating liabilities: | | | |
| Trade payables | 598 | 4,246 | |
| Provision and other current liabilities | 484 | 2,142 | |
| Other financial liabilities | 1,947 | 605 | |
| | | (157) | (13,575) |
| Cash generated from operations | | 9,132 | 859 |
| Net income tax (paid) | | (1,869) | (5,851) |
| Net cash flow from / (used in) operating activities (A) | | 7,263 | (4,992) |
| B. Cash flow from investing activities: | | | |
| Payments to acquire property, plant and equipment, including capital advances | (989) | (299) | |
| Proceeds from sale of Property, Plant and Equipment | 123 | 1 | |
| Investments in / (Sale of) Equity shares | 18 | 1 | |
| Investments in Fixed deposits with Bank | 2,916 | (6,889) | |
| Interest received - others | 1,221 | 594 | |
| Bank balances not considered as cash and cash equivalents | (4,213) | (2,334) | |
| Net cash flow from / (used in) investing activities (B) | | (924) | (8,926) |
| C. Cash flow from financing activities: | | | |
| Repayment of short-term borrowings | 11 | 12 | |
| Net increase / (decrease) in working capital borrowings | (2,941) | 1,662 | |
| Finance costs | (329) | (229) | |
| Dividends paid | (251) | (197) | |
| Net cash from / (used in) financing activities (C) | | (3,510) | 1,248 |
| Net cash flows during the year (A+B+C) | | 2,829 | (12,670) |
| Cash and cash equivalents at the beginning of the year | | 12,251 | 12,879 |
| Cash and cash equivalents at the end of the year | | 15,081 | 209 |
| Net increase / (decrease) in cash and cash equivalents | | 2,829 | (12,670) |





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01st November 2022 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investments & Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investments & Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements reviewed by independent auditors of the Mauritius subsidiary.
- 3 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.

For Tamilnadu Petroproducts Limited


K T Vijayagopal
Whole Time Director (Finance) & CFO

Place: Chennai
Date : 01st November, 2022

