

# MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA  
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net  
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D  
Phone : 0124-4783000

May 31, 2022

The D.G.M. (Listing)  
Corporate Relation Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 520043

The Asst. Vice President  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Security Code: MUNJALSHOW

**Sub: Submission of Newspaper Advertisement for Audited Financial Results for the quarter & year ended March 31, 2022 under Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**


Dear Sir(s),

Pursuant to Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith the copy of Newspaper advertisement published in newspapers viz. Mint in English language on May 31, 2022 and Hindustan in Hindi Language on May 31, 2022 for Audited Financial Results for the quarter & year ended March 31, 2022.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,  
For MUNJAL SHOWA LIMITED

  
(Neha Bansal)  
Company Secretary & Compliance Officer  
Encl: as above





**INTRASOFT TECHNOLOGIES LIMITED**

Registered Office: 502A, Prithamesh, Raghuvanshi Mills Compound, Sionpals Road Marg, Lower Parel, Mumbai 400 013.  
Tel: +91-22-4254-0039; Fax: +91-22-2420-5122; Email: intrasoft@intra.com  
Website: www.intra.com; CIN: L24123MH1999PLC197827

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022**

PARTICULARS	Quarter Ended		Year Ended	
	31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2021 (Audited)
<b>Income</b>				
I Revenue from Operations	10344.50	11275.14	42186.45	42186.01
II Other Income	85.39	72.88	42.11	478.37
III Total Income (I + II)	10418.89	11348.02	42628.56	42664.38
<b>Expenses</b>				
(A) Cost of Goods Sold	5535.03	7315.19	2551.51	2704.96
(B) Shipping and Handling Expenses	1285.03	1310.23	1322.54	5055.89
(C) Sales and Marketing Expenses	1374.22	1488.72	1470.25	5698.30
(D) Employee Benefit Expenses	530.63	424.23	412.31	1882.36
(E) Finance Costs	105.07	77.62	81.78	352.06
(F) Depreciation and Amortisation Expenses	34.25	33.90	137.55	281.85
(G) Other Expenses	300.87	205.77	325.04	1244.32
Total Expenses	10930.22	11953.71	10897.39	11894.15
IV Profit before Tax (B - F)	258.67	394.31	287.17	1584.23
<b>V Tax expenses</b>				
(a) Current Tax	18.96	7.40	-10.26	82.48
(b) Deferred Tax	986.30	-4.54	122.39	303.50
(c) Income Tax (net of years)	-1035.37	-0.20	11.96	-1076.01
VI Net Profit for the Period (F - V)	554.67	386.85	182.10	1892.28
<b>VII Other Comprehensive Income (net of tax)</b>				
(A) Items that will be reclassified subsequently to Profit or Loss				
Reassessment benefit of post employment defined benefit obligations	15.80	-4.75	15.87	1.85
Income tax effect on above	-4.36	-	-4.50	-0.07
(B) Items that will be reclassified subsequently to Profit or Loss				
Gain on fair value of investments in debt instruments through OCI	-4.05	-4.97	-10.12	-5.16
Exchange differences on translation of financial statements of foreign operations	113.41	1.82	5.46	186.82
Income tax effect on above	1.33	1.38	2.82	44.10
X Total Comprehensive Income for the Period (VII + VIII)	372.73	388.21	172.33	763.83
XI Profit on Share Capital (face value of ₹ 10 each, fully paid)	1473.17	1473.17	1473.17	1473.17
XII Earnings per Equity Share (EPS) (₹)				
Basic and diluted EPS	1.70	2.89	1.10	8.70
<b>XIII Additional Information on Shareholders Financial Results is as follows:</b>				
Revenue from Operations	277.18	174.41	91.89	806.50
Profit/(Loss) before Tax	43.28	20.64	-115.39	354.56
Profit/(Loss) after Tax	115.10	25.22	-108.09	311.04

**NOTES:**

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2022.
- Statutory Auditors of the Company have audited the consolidated results for the quarter and year ended 31 March 2022. An unmodified audit opinion has been issued in their report dated 27th May 2022 with the stock exchange along with the interim results. The financial figures of the quarter and year ended 31 March 2022 are the unaudited figures for which no audit has been conducted in respect of the full financial year ended on 31st March 2022 and additional year to date figures for the first quarter of 2022 of the current financial year.
- Consolidated Statement of Assets and Liabilities and Cash Flows are attached to Annexure I and Annexure II respectively.
- As per the requirements of IAS 12 as notified under Companies (Indian Accounting Standards) Rules 2015 as specified under Section 133 of the Companies Act, no disclosure is required as the Company is operating in single business segment of providing cloud delivery of products and services.
- During the current quarter, 1233 shares, the face value of ₹ 10 each, were issued under CS Government Assistance Programme for COVID-19, disclosed under Income Tax (net of years).
- Previous period figures have been regrouped / re-classified wherever necessary in conformity with current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2022.
- The Board of Directors recommended a Dividend @ 10% i.e. ₹ 1 per equity share for the Financial Year 2021-22 at this meeting.
- The Consolidated financial results of the Company for the quarter and year ended 31 March 2022 are available on the Company's website www.intra.com

For IntraSoft Technologies Ltd.  
Arvind Kulkarni  
Managing Director  
DIN: 001089901

Place: Kolkata  
Date: 30 May 2022

**Consolidated Statement of Assets and Liabilities**

PARTICULARS	₹ in Lakhs	
	31/03/2022 (Audited)	31/03/2021 (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	1484.86	1524.25
Right of Use Assets	0.00	0.53
Other Intangible Assets	5.90	8.18
Other Intangible Assets under Development	10807.12	9125.07
Financial Assets		
(i) Investments	328.79	433.44
(ii) Other Financial Assets	1.38	3.47
Deferred Tax Assets (Net)	1829.84	1932.77
Income Tax Assets (Net)	21.22	39.45
Other Non-current Assets	49.65	7.18
Total Non-current Assets	14628.38	19177.86
<b>Current Assets</b>		
Investments	8801.10	9862.10
Financial Assets		
(i) Investments	7717.92	8739.23
(ii) Trade Receivables	345.04	198.13
(iii) Cash and Cash Equivalents	866.02	1033.39
(iv) Other Bank Balances	53.38	52.51
Income Tax Assets (Net)	15.91	0.00
Other Current Assets	1959.04	363.73
Total Current Assets	14634.31	10188.98
<b>TOTAL ASSETS</b>	<b>33866.58</b>	<b>29366.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1473.17	1473.17
Other Equity	21131.27	21877.71
Total Equity	10898.84	12350.88
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(i) Borrowings	11267.22	9804.02
(ii) Other Financial Liabilities	0.00	0.00
Provisions	140.00	134.47
Deferred Tax Liabilities (Net)	1984.21	32.55
Other Non-current Liabilities	97.50	19.19
Total Non-current Liabilities	13787.93	10136.23
<b>Current Liabilities</b>		
(i) Borrowings	7.04	0.00
(ii) Trade Payables	3076.83	2161.01
(iii) Loans	0.00	0.00
(iv) Other Financial Liabilities	293.89	238.19
(v) Other Current Liabilities	4462.78	444.79
Provisions	7.24	5.19
Income Tax Liabilities (Net)	0.00	17.81
Total Current Liabilities	3488.88	2868.11
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33866.58</b>	<b>29366.84</b>

**Consolidated Statement of Cash Flows**

PARTICULARS	₹ in Lakhs	
	31/03/2022 (Audited)	31/03/2021 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	1250.23	867.85
Adjustments for:		
Depreciation and Amortisation Expenses	137.25	281.85
Income tax on sale of property, plant and equipment	0.05	10.80
Impairment of Non-Current Assets	0.00	5.00
Dividend Income	-203.80	-28.87
Net gain on sale of investments measured at FVTPL	-183.43	-429.30
Net gain on share in HCL	1.81	0.00
Net gain on Lease Modification	3.00	-57.19
Gain on reversal of Impairment Loss	-1.38	0.00
Foreign exchange loss/(gain) net	-6.11	15.19
Finance costs	35.25	25.14
Interest Income	-74.11	-105.07
Operating profit before working capital changes	728.56	688.81
Adjustments for working capital changes:		
Decrease/(Increase) in trade receivables	-142.80	56.19
Decrease in Inventories	1401.00	2389.36
Increase in Loans	4.35	-
Decrease in financial assets	5.42	59.99
Decrease in other assets	9.78	239.84
Increase in provisions	14.24	5.35
Increase/(Decrease) in financial liabilities	33.81	-138.50
Decrease in other liabilities	-1.01	382.46
Increase in trade payables	815.92	210.88
Cash generated from operating activities	2469.99	3477.15
Income tax paid (net of refunds)	-41.75	-
Net cash generated from operating activities (A)	2428.24	3477.15
<b>B. Cash flow from investing activities:</b>		
Purchase of Investments	-3467.20	-3843.55
Sale of Investments	3915.51	4103.03
Purchase of property, plant and equipment	-84.08	-35.80
Purchase of other intangible assets	-4893.48	-4979.18
Proceeds from sale of property, plant and equipment	74.10	105.01
Interest received	323.80	32.87
Dividend Received	-	-
Investment in fixed deposits (net)	-1.12	-1.24
Net cash used in investing activities (B)	-4668.28	-4684.28
<b>C. Cash flow from financing activities:</b>		
Proceeds from long-term borrowings	1471.38	92.33
Payment of interest	-1.12	-
Dividend paid	-147.74	-147.72
Payment of Lease Liabilities (net)	-4.78	-132.07
Interest and finance cost	-889.69	-149.27
Net cash generated from financing activities (C)	238.15	-396.73
Net decrease in cash and cash equivalents (A+B+C)	-2002.89	-3803.85
Cash and cash equivalents at the beginning of the year	1218.18	1781.18
Effect of currency translation on cash and cash equivalents	146.82	-148.09
Cash and cash equivalents at the end of the year	1362.11	1029.24

**INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.**  
(A Government of India Enterprise - Mini Rate)  
CIN: L48300IN330010179

REGISTERED & CORP. OFFICE: 11th FLOOR, B-146 STATESMAN HOUSE, BARAKHAMBRA ROAD, NEW DELHI-110001

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2022**

Sl. No.	PARTICULARS	Amount in ₹ Lakhs			
		Quarter ended		Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Revenue from Operations	69,096.12	84,021.04	33,876.67	1,87,947.84
2	Other Income	2,565.79	1,630.08	1,544.45	7,267.85
3	Total Income	71,661.91	85,651.12	35,421.12	1,95,215.69
4	Net Profit/(Loss) for the period before Tax and exceptional items	28,720.88	28,154.38	14,207.77	89,351.74
5	Net Profit/(Loss) for the period before Tax and after exceptional items	28,320.37	28,154.38	13,820.02	88,951.29
6	Net Profit/(Loss) for the period after Tax	21,378.25	20,880.94	10,378.51	66,368.91
7	Total Comprehensive Income (Comprising Profit/(Loss) (after tax) and other comprehensive income (after tax)	21,666.20	20,636.08	10,669.10	66,808.91
8	Paid-up Equity Share Capital (Face value of ₹2/- each)	18,000.00	18,000.00	18,000.00	18,000.00
9	Other Equity	-	-	-	1,72,368.05
10	Earning per share (EPS) (₹)	2.67	2.61	1.30	8.30
	Basic (₹)	2.67	2.61	1.30	8.30
	Diluted (₹)	2.67	2.61	1.30	8.30

EPS for quarters are not annualized. Number of shares used for calculation of EPS are 8000 lakhs. (Their note no. 11 below)

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2022. The Statutory Auditors have conducted audit of Financial Statements.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- Figures for the quarter of Current Financial Year are the balancing figures between audited figures in respect of the full current Financial Year and the published year to date figures upto the 3rd quarter of the current Financial Year.
- The outbreak of corona virus (COVID-19) pandemic globally and in India has been causing significant disruptions and slowdown of economic activity. However, the business activities of the Company is gradually coming on track in line with the lifting of restrictions as were imposed by the State and Central Governments.
- The Company has requested the Railway Board to reconsider waiving off the fixed charges (band halage and custody charges) amounting to ₹ 2,793 Lakhs upto 31st March, 2021 for non-operational period of three private trains considering the force majeure situation, as the lockdown and restrictions imposed by Government of India due to COVID-19 pandemic were beyond control of the Company. This matter is pending. However, the Company has made adequate provision for these charges in Financial Year 2020-21.
- "Catering contracts awarded before 22nd March, 2020 have been treated as zero period due to Pandemic and accordingly, no income as well as Railways share payable has accrued during the year 2020-21 and for the period up to 26.11.2021. Catering services has been restarted with cooked food from 27.11.2021 in a phased manner and Income and Railway share payable has been accrued accordingly. However, the effect of enhancement of License Fee for performance from 18.11.2019 to 22.03.2020 and 27.11.2021 to 31.03.2022 has not been ascertained & recognized on account of increase in catering tariff as per the CC-60 of 2019 issued by the Railway Board, since due to Pandemic, the sales assessment by the Company was pending. However, the same is now in progress.
- In respect of PPP plants of Railneer, the management has decided that compensation in lieu of the commitment of minimum assured level of sales shall not be payable to the operators. But certain DCOs have not accepted the decision of the Company and the financial implications calculated of License Fee waived off works out to ₹194.44 lakhs for the year ended 31st March, 2022 (Previous year ₹ 243.17 lakhs) which has now been provided in the books of accounts during Financial Year 2021-22.
- In the absence of bids / intimation of demand from CRIS, the provision of ₹ 184.96 Lakhs has been made in financial year 2021-22 for charges for use of PRS of Indian Railways by the Company for Tiges Trains for the year ended 31st March, 2021 and 31st March, 2022 as estimated by the Company.
- (a) For the current Financial Year 2021-22, net Exceptional expenses amounting ₹ 400.45 Lakhs includes (i) ₹ 244.84 Lakhs being reversal of excess provisions for previous years relating to Performance Related Pay (PRP), (ii) ₹ 27.13-32 lakhs being expense on account of 15% Railway share in profits of Railneer plants up to 31.3.2021 as Railways have not agreed with the contention of the company i.e. railneer is part of catering segment which is loss; and (iii) ₹ 64.33 Lakhs being excess provisions written back for previous years relating to various other expenses.
- (b) For the Financial Year 2020-21, Exceptional income amounting ₹ 9839.81 Lakhs includes (i) ₹ 2376.18 lakhs being reversal of excess provisions for previous years relating to Performance Related Pay (PRP), (ii) ₹ 1005.27 lakhs being claim made on Railways for payment of Passenger Feedback undertaken w.e.f. July, 2015 wherein Railways agreed for claim and (iii) ₹ 368.38 Lakhs being excess provisions written back for previous years relating to various other expenses.
- Hitherto, the integration charges (Non-Refundable one-time) received from booking agents for providing connectivity with the Company's Portal for railway ticket online booking were recognized as revenue over the initial contract period of one to three years till 31.3.2021. However, during the Current year, as per the requirements of Indian Accounting Standard 115 (IAS 115) "Revenue from Contracts with Customers" Company has recorded income from integration charges over the expected contract period (estimated 20 years on the basis of past experience), since Company estimates that these contracts for integration and annual maintenance charges are generally being renewed by the Company, and therefore these can't be treated as distinct contracts. This change in accounting treatment policy has resulted into reduction of profit by ₹342.27 lakhs (net of deferred tax of ₹ 115.13 Lakhs) for the year ended March 31, 2022 (previous year by ₹ 56.04 lakhs (net of deferred tax of ₹ 18.85 Lakhs) and other equity comprising of retained earnings as at March 31, 2022 is reduced by ₹ 1325.70 lakhs (net of deferred tax of ₹ 445.91 Lakhs).
- During the year, the Company has Sub-divided its 1600 Lakhs equity shares of face value of ₹10/- each fully paid up into 8000 Lakhs equity shares of face value of ₹ 2/- each fully paid up w.e.f. 29th October, 2021 as recommended by the Board of Directors and approved by the Shareholders of the Company. Earnings per Share have been calculated / restated, as applicable, for all the periods presented after considering the new number of equity shares post such sub-division in line with the provisions of the applicable Ind AS and to make figures of EPS comparable with previous periods/year.
- The Board of Directors of the Company have proposed final dividend of ₹ 1.50 per share (face value of ₹ 2/- per share) subject to approval of the shareholders at Annual General Meeting and further, Company has paid interim dividend of ₹ 2/- per share (face value of ₹ 2/- per share) for financial year 2021-22.
- The figures for the previous periods have been regrouped/reclassified/revised, wherever considered necessary/requisite/material.

For & on behalf of the Board of Directors  
Rajni Hansla  
Chairperson & Managing Director  
DIN: 00083674

Place: New Delhi  
Dated: 30<sup>th</sup> May, 2022

**MUNJAL SHOWA LIMITED**  
CIN: L24110HR1985PLC020834  
Registered Office & Works: Plot No. 9-11, New Industrial Area, Sector-18, Gurgaon-122015 (Haryana), Tel: +91-124-4783000, Fax: +91-124-2241359  
Email: gpc@munjalshowa.net | Website: www.munjalshowa.net

**Extract of the Statements of Financial Results for the Fourth Quarter and year ended March 31, 2022**

Sl. No.	Particulars	₹ in Lakhs, except per equity share (₹)			
		31.03.2022 (Unaudited)	Year to Date (Unaudited)	31.03.2022 (Unaudited)	31.03.2021 (Unaudited)
1.	Total Income from operations	29,825.23	1,05,994.82	31,840.99	
2.	Net Profit for the period before tax and exceptional items	771.41	1,387.61	720.64	
3.	Net Profit for the period before tax and after exceptional items	771.41	1,387.61	720.64	
4.	Net Profit for the period after tax and after exceptional items	703.90	1,215.02	582.30	
5.	Total comprehensive income for the period (after tax)	887.87	1,308.90	682.40	
6.	Equity Share Capital	799.93	799.93	799.93	
7.	Reserve including revaluation reserve as on 31.03.2022	-	-	-	
8.	Earnings Per Share (after extraordinary items) (of ₹ 2/- each)	2.00	2.00	2.00	
	Basic: (In rupees)	1.76	3.04	1.48	
	Diluted: (In rupees)	1.78	3.04	1.48	

**Notes:**  
Note: The above is an extract of the detailed form of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock exchange website www.nseindia.com and www.bseindia.com and on the Company's website www.munjalshowa.net.

For and on behalf of the Board  
S/-  
(Yogesh Chander Munjal)  
Chairman & Managing Director  
DIN: 00008461

Place: Gurgaon  
Dated: