

SH: 137 / 2024-25

October 19, 2024

The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai - 400 001	The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra(E), Mumbai — 400 051
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Dear Sir,

Sub: : Press release - Unaudited Financial Results of the Bank for the Quarter/half-year ended 30th September 2024.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby enclose the Press Release on the Unaudited Financial Results of the Bank for the quarter and half year ended 30th September 2024.

The same is also available on the Bank's website. <https://www.dhanbank.com/media/>

Please take the same on record.

Thanking you,

Yours faithfully

Venkatesh. H
Company Secretary & Secretary to the Board

PRESS RELEASE

October 17, 2024

Dhanlaxmi Bank recorded Rs.25.81 Crore Net Profit in Q2 of FY 2024-25

Dhanlaxmi Bank declared the financial results for the Quarter and Half year ended September 30, 2024. Bank recorded Net profit of Rs.25.81 crore in Q2 of FY 2024-25, against the Net Profit of Rs.23.16 crore for the same period of last financial year. Operating Profit for the period was Rs.33.13 crore against 17.60 crore for the same period of last financial year. Net Profit for the first half of this financial year is Rs.17.81 crore.

Highlights of Financial Performance (Y-o-Y) basis:

Profitability

Rs. In Crore

Particulars	Q2 2024-25	Q2 2023-24	H1 2024-25	H1 2023-24
Net Profit	25.81	23.16	17.81	51.46
Operating Profit	33.13	17.60	29.84	75.54

Income

Rs. in Crore

Particulars	Q2 2024-25	Q2 2023-24	Y-o-Y growth	H1 2024-25	H1 2023-24	Y-o-Y growth
Interest Income	328.83	303.90	↑ 8.20%	634.67	593.04	↑ 7.02%
Other Income	51.81	23.53	↑ 120.19%	83.91	75.79	↑ 10.71%
Total Income	380.64	327.43	↑ 16.25%	718.58	668.83	↑ 7.44%

Quarterly Results on Y-o-Y Basis

Half Yearly Results on Y-o-Y Basis

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|--------------------------------------|--------------------------------------|
| ➤ Interest Income increased by 8.20% | ➤ Interest Income increased by 7.02% |
| ➤ Other Income increased by 120.19% | ➤ Other Income increased by 10.71% |
| ➤ Total Income increased by 16.25% | ➤ Total Income increased by 7.44% |

Highlights of Financial Performance (Q-o-Q) basis

Particulars	Q2 2024-25	Q1 2024-25	Q-o-Q growth
Net Profit	25.81	(8.00)	↑ 422.63%
Operating Profit	33.13	(3.29)	↑ 1106.99%
Interest Income	328.83	305.84	↑ 7.52%
Other Income	51.81	32.10	↑ 61.40%
Total Income	380.64	337.94	↑ 12.64%

- Interest Income increased by 7.52%
- Other Income increased by 61.40%
- Total Income increased by 12.64%

Business Figures

Rs. in Crore

Particulars	As on September 30, 2024	As on September 30, 2023	Y-o-Y growth
Total Business	25650	24128	↑ 6.31%
Total Deposits	14631	13817	↑ 5.89%
CASA Deposits	4633	4291	↑ 7.97%
Retail Term Deposits	7876	6915	↑ 13.90%
Gross Advance	11018	10311	↑ 6.86%
Retail Advances (Incl. .Gold)	5907	4861	↑ 21.52%
Gold Loans	3373	2596	↑ 29.93%
SME	1705	1670	↑ 2.10%
CASA to Total Deposits(%)	31.66	31.06	↑ 0.60%
CD Ratio (%)	75.31	74.62	↑ 0.69%

- Total business reached to Rs.25650 crore as on September 30, 2024 from Rs.24128 crore as on September 30, 2023, recording 6.31% growth.
- Total Deposits reached to Rs.14631 crore as on September 30, 2024 from Rs.13817 crore as on September 30 2023, recording 5.89% growth. CASA Deposits improved from Rs.4291 crore as on September 30, 2023 to Rs.4633 crore as on September 30, 2024. CASA share on Total deposits as on September 30, 2024 was 31.66%. Retail Term Deposits registered a growth of 13.90% to reach Rs. 7876 crore as on September 30, 2024 from Rs.6915 crore as on September 30, 2023
- Gross advances improved to Rs.11018 crore as on September 30, 2024 from Rs.10311 crore as on September 30, 2023, recording a 6.86% growth. Retail Advance (including gold) Portfolio grew by 21.52%. The Y-o-Y growth in Gold Loans portfolio was 29.93% and reached Rs. 3373 Crore.

Asset Quality

Rs. in Crore

Particulars	As on September 30, 2024	As on September 30, 2023
Gross NPA	421.26	552.59
Gross NPA%	3.82	5.36
Net NPA	120.32	127.34
Net NPA%	1.12	1.29
Provision Coverage Ratio	88.80	89.11

- Asset quality improved significantly with Gross NPA coming down by 154 bps and Net NPA coming down by 17 bps on a Y-o-Y basis to 3.82% and 1.12% respectively.
- Provision Coverage Ratio as on September 30, 2024 is 88.80%

Capital Adequacy

Other Indicators	As on September 30, 2024	As on September 30, 2023
CRAR (%)	13.06	12.23
Tier I (%)	12.10	10.56
Tier II (%)	0.96	1.67

CRAR as on September 30, 2024 was 13.06% with Core CRAR of 12.10%

Other Indicators

Other Indicators	As on September 30, 2024	As on September 30, 2023
Return on Assets%	0.22	0.68
Return on Equity%	3.36	10.03
Book Value (Rs.)	41.72	40.45
Net Asset Value per Share (Rs.)	33.17	30.03
Market Capitalisation (Rs. in Crore)	956.13	737.02

- Return on Assets and Return on Equity as on September 30, 2024 was 0.22% and 3.36% respectively.
- Book Value of shares as on 30th September 2024 was Rs.41.72 and Market capitalization improved from Rs.737.02 crore to Rs.956.13 crore on Y-o-Y basis

- Commenting on the financial results and performance, Shri Ajith Kumar K K, Managing Director and CEO of the Bank said “ The financial results are encouraging and Bank could achieve progress in all fundamental indicators. It reflects our focus on delivering value, innovation, and exceptional service. We remain committed to maintaining this positive momentum as we look toward future opportunities for growth and advancement with the continued support from our valued customers and stakeholders.

Geographical Spread

The Bank has 261 branches and 282 ATM/recyclers and 17 Business Correspondents as on 30th September 2024, spread across 14 states and 2 Union Territories.

John Varughese
 General Manager

A presentation for investors is being placed separately on our Bank's website: www.dhanbank.com