

Date: 05.06.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

ISIN: INE426Z01016

Sub: Intimation of incorporation of a Wholly-owned Subsidiary of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Ministry of Corporate Affairs (MCA) has approved the incorporation of a Wholly Owned Subsidiary of the Company in the name of "OBCL Ventures Private Limited" on June 04, 2024.

The Board of Directors of the Company, in their meeting held on Thursday, May 30, 2024, had approved the proposed incorporation and agreed to acquire 100% of the shares of the Subsidiary Company subject to the approval of MCA and the Board had further decided that the above acquisition shall stand cancelled, in case the application was rejected by MCA.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure-I.

You are requested to take the above information on your record.

Thanking you,

Yours Faithfully,
For Orissa Bengal Carrier Ltd.

MUSKAAN
GUPTA

Digitally signed by MUSKAAN
GUPTA
Date: 2024.06.05 16:24:09
+05'30'

Muskaan Gupta
Company Secretary &
Compliance Officer

Encl.: As above

Annexure-I

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: OBCL Ventures Private Limited</p> <p>CIN: U46909CT2024PTC016386</p> <p>Authorized Capital: Rs. 5,00,000/- (Rupees Five Lakhs Only) divided into 50,000 equity shares of Rs. 10/- each</p> <p>Turnover: Not Applicable since this is a newly incorporated Company.</p>
2.	<p>Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length";</p>	<p>OBCL Ventures Private Limited is a direct Wholly-owned Subsidiary Company of M/s. Orissa Bengal Carrier Limited.</p> <p>Initial subscription by the Company does not fall within Related Party Transactions.</p>
3.	Industry to which the entity being acquired belongs	Trading Activities
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main object of the newly incorporated Company is carrying out various trading activities. The acquisition will help the Company in diversification and expansion of the current business operations of the Company. Further, the Company can also use its existing logistics framework for various trading activities.

5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the equity share capital through Bank Transaction.
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,00,000/- (Rupees One Lakh Only) i.e. 10,000 Equity Shares of Rs. 10/- each as contribution to Share Capital.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	The Company owns 100% of the Shareholding in the new entity i.e. OBCL Ventures Private Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since this is a newly incorporated Company.


Orissa Bengal
 Carrier Limited