

BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

08th November, 2023

To,
**The Listing Department,
BSE Limited,
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 539946)**

ISIN: INE217E01014

Subject: Outcome of the Board Meeting held on 08th November, 2023

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of Bazel International Ltd. ("the Company") held today i.e., **Wednesday, 08th November, 2023** have inter-alia, considered, approved and took on record the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and half year ended 30th September, 2023 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Meeting of the Board of Directors commenced at 04:00 P.M and concluded at 04:30 P.M.

This is for your information and records.

**Thanking You,
For BAZEL INTERNATIONAL LTD.**

**Preeti Puri
(Company Secretary and Compliance Officer)
Office Address: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024**

Enclosed:


1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2023.
2. Statement of Asset and Liabilities for the half year ended 30th September, 2023.
3. Cash Flow Statement for the half year ended 30th September, 2023.
4. Limited Review Report for the quarter and half year ended 30th September, 2023.
5. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024 Phone No. :011-46081516

E-mail:bazelinternational@gmail.com, Website:www.bazelinternationalltd.com,

GST No. 07AACCB1474G1ZX

BAZEL INTERNATIONAL LTD.						
Name of the Company	BAZEL INTERNATIONAL LTD.					
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024					
CIN:	L65923DL1982PLc290287					
E-mail Id:	bazelinternational@gmail.com					
Website:	www.bazelinternationalltd.com					
Contact no:	011-46081516					
Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2023						
(Rs. in 'lakhs' except earning per share)						
Particulars	Quarter Ended (Un- Audited)			Half -Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
I. Revenue from Operations						
(i) Sales	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Sale of products(including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Interest	114.51	137.35	29.43	251.86	55.79	197.83
(x) Other Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations	114.51	137.35	29.43	251.86	55.79	197.83
Other Income	0.00	0.00	0.00	0.00	0.00	15.21
Total Income	114.51	137.35	29.43	251.86	55.79	213.04
II. Expenses						
(i) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(v) Impairment of Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Employee Benefits Expense	7.61	6.91	9.50	14.52	18.43	196.97
(vii) Depreciation, Depletion and Amortisation Expense	0.95	0.95	0.30	1.90	0.31	1.15
(viii) Fees and Commission expenses	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(x) Finance Cost	0.70	0.70	2.42	1.40	5.65	70.66
(xi) Other Expenses	8.17	12.88	5.76	21.05	11.88	56.19
(xii) Bad Debts W/off	9.23	0.00	0.00	9.23	0.00	0.00
(xiii) Bad Debts Provision W/ Back	419.25	0.00	0.00	419.25	0.00	0.00
Total Expenses	445.91	21.44	17.98	467.35	36.27	324.97

III. Profit/(Loss) before exceptional items and tax (I-II)	-331.40	115.91	11.45	-215.49	19.52	-111.93
IV. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	-331.40	115.91	11.45	-215.49	19.52	-111.93
VI. Tax Expense:						
(i) Current Tax	25.20	30.14	2.98	55.34	5.08	-0.91
(ii) Deferred Tax (Net)	0.00	0.00	0.00	0.00	0.00	0.00
VII. Net Profit/(Loss) for the period (V-VI)	-356.60	85.77	8.47	-270.83	14.44	-112.83
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(i) Reimbursement Gain/ (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Net gain on Equity Instrument designated at FVOCI for the year	8.89	0.00	-0.52	8.89	-21.10	0.00
(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	-7.92
Total other Comprehensive income (A+B)	8.89	0.00	-0.52	8.89	-21.10	-7.92
IX. Total Comprehensive income (VII+VIII)	-347.71	85.77	7.95	-261.94	-6.66	-120.75
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	195.50	195.05	145.50	195.50	145.50	195.05
XI. Reserves as at 31st March	4146.55	4146.55	4146.55	4146.55	4146.55	4146.55
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	-17.79	4.40	0.58	-13.4	0.99	-7.51
(b) Diluted	-17.79	4.40	0.58	-13.4	0.99	-7.51
Notes:						
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>5- Indian Accounting Standards are applicable on the Company.</p>						
<p>Date: 08/11/2023 Place: New Delhi</p>				<p>On behalf of Board For Bazel International Ltd.</p>  <p>Pankaj Dawar (Managing Director) DIN:06479649</p>		

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Registered Office: II-B/20, First Floor, Lajpat Nagar, New Delhi-110024

CIN: L65923DL1982PLC290287 Email: bazelinternational@gmail.com;

Website: www.bazelinternationaltd.com; Contact No. 011-46081516

Statement of Assets and Liabilities as at 30th September, 2023

Particulars	As at 30-09-2023 Un-Audited	As at 31-03-2023 Audited
A. ASSETS		(Rs in 'lakhs')
Financial Assets		
(a)Cash and cash equivalents	17.77	53.08
(b)Bank balance other than cash and cash equivalent	5.69	20.33
(c) Derivative financial instruments	0	0
Receivables	0	0
(I) Trade Receivables	0	0
(II) Other Receivables	0	0
(d)Loans	5062.99	4826.09
(e) Investments	171.64	162.66
(f) other financial assets	38.39	53.06
Total financial assets	5258.09	5115.22
Non-Financial Assets		
(a) Inventories	0	0
(b)Current tax assets (net)	0	0
(c) Deferred tax assets (net)	0	0
(d) Investment Property	0	0
(e) Biological assets other than bearer plants	0	0.00
(f) Property, Plant and Equipment	23.13	24.81
(g) Capital work-in-progress	0	0
(h) Intangible assets under development	0.94	0.37
(i) Goodwill	0	0
(j) Other intangible assets	0	0
(k) Other non-financial assets (to be specified)	38.63	12.22
Total-Non Financial Assets	62.70	37.40
Total-Assets	5359.18	5152.62
A EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	195.05	195.05
Other Equity	3884.70	4146.55
Total Equity	4079.75	4341.60
Liabilities		
Financial liabilities		
(a) Derivative financial instruments Payables	0	0
(I) Trade Payable	0	0
- Total outstanding dues of micro enterprises and small enterprises	0	0
-Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
(II) Other Payable	0	0
- Total outstanding dues of micro enterprises and small enterprises	0	0
-Total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
(b) Debt securities	0	0
(c)Borrowings (other than debt securities)	747.38	746.12
(d) Deposits	0	0
(e) Subordinated Liabilities	0	0
(d) Other financial liabilities	7.96	14.99

Total- Financial liabilities	755.34	761.11
5. Non Financial Liabilities		
(a) Provisions	468.43	49.18
(b) Current tax liabilities (Net)	55.34	0
(c) Deferred tax liabilities (Net)	0	0
(d) other non financial liabilities	0.32	0.73
Total Liabilities	524.09	49.91
TOTAL-EQUITY AND LIABILITIES	5359.18	5152.62

Disclosure of notes on assets and liabilities

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- 5- Indian Accounting Standards are applicable on the Company.

Date: 08/11/2023

Place: New Delhi

On behalf of Board
For Bazel International Ltd.



Pankaj Dawar
(Managing Director)
DIN:06479649

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Cash Flow Statement for the quarter and half-year ended 30th September, 2023

Particulars	(Rs. In 'lakhs')	
	Half-Year Ended 30-09-2023	Year Ended 31-03-2023
Cash flows from used in operating activities [Abstract]		
Profit before tax	(215.49)	(111.93)
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	-	-
Adjustments for decrease (increase) in other non-current assets	(26.41)	(4.59)
Adjustments for other financial assets, non-current	(222.23)	(3,331.40)
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	(7.03)	1.16
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-0.41	0.02
Adjustments for depreciation and amortisation expense	1.90	1.15
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	419.25	8.27
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustment for interest expenses	-	-
Adjustment for Profit/ Loss on Sale of investments	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	158.55

Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	-	-
Net cash flows from (used in) operations	-	-
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	(8.23)
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	(50.42)	(3,343.04)
Cash flows from used in investing activities [Abstract]	-	-
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	(0.79)	(25.66)
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	(0.42)
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	15.22
Purchase of other long-term assets	-	(91.00)
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-

Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	(0.79)	(101.86)
Cash flows from used in financing activities		
[Abstract]	-	-
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	748.59
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	1.26	(165.51)
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	2,803.53
Net cash flows from (used in) financing activities	1.26	3,386.61
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(49.95)	(2.25)
Cash and cash equivalents cash flow statement at beginning of period	73.41	75.66
Cash and cash equivalents cash flow statement at end of period	23.46	73.41
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 08th November, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.</p> <p>5- Indian Accounting Standards are applicable on the Company.</p> <p>Date: 08/11/2023 Place: New Delhi</p>		<p style="text-align: right;">On behalf of Board For Bazel International Ltd.</p>  <p style="text-align: right;">New Pankaj Dawar (Managing Director) DIN:06479649</p>



LIMITED REVIEW REPORT

To,
The Board of Directors
Bazel International Ltd.
II-B/20, Lajpat Nagar,
New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of Bazel International Ltd., II-B/20, Lajpat Nagar, New Delhi-110024 for the Quarter and Half Year ended 30th September, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

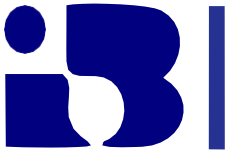
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Half Year & Quarter ended on 30th September, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N



PLACE : DELHI
DATED : 08-11-2023
UDIN : 23087891BGXMHG8293


K.K. GUPTA
(PARTNER)
M.No. 087891



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN: L65923DL1982PLC290287

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter and half year ended on 30th September, 2023 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and half year. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,
For BAZEL INTERNATIONAL LTD.

Preeti Puri
(Company Secretary and Compliance Officer)
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Place: New Delhi
Date: 08th November, 2023

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024 Phone No. :011-46081516

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GST No. 07AACCB1474G1ZX