



**BPL Limited**

Dynamic House, 64 Church Street  
Post Box No. 5194  
Bengaluru - 560 001, India.  
Ph : +91 80 25580490  
E-mail : investor@bpl.in / Website : www.bpllimited.com  
CIN : L28997KL1963PLC002015

**14<sup>th</sup> November 2022**

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol - BPL
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**Sub: Outcome of the Board Meeting held on 14th November 2022**

In Compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, kindly be noted that the board approved the following and accordingly unaudited financial results and limited review report are attached herewith :

1. Considered, approved, and took on record the unaudited financial results of the company, both standalone and consolidated, for the quarter ended on 30th September 2022 along with Limited Review report by the statutory auditors on the same.

The said unaudited Financial Results were recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today. The Limited Review Report (Standalone & Consolidated) was also adopted by the Board at the said meeting.

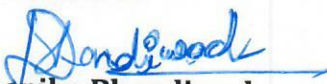
The meeting commenced at 12.00 Noon and concluded at 5.45 P.M.

We request you to kindly take the above on records and acknowledge receipt thereof.

Thanking you,

Very truly yours,

**BPL LIMITED**

  
**Deepika Bhandiwad**  
**Company Secretary and Compliance Officer**

Encl: a/a

**BPL Limited.**

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended: 30th September 2022**

(INR Lakhs)

Sl. nos	Particulars	Quarter Ended			Six month ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
I	<b>REVENUE</b>						
	Revenue from operations	1,186.15	1,213.84	971.57	2,399.99	1,567.10	3,820.75
II	Other Income (net)	37.11	21.41	319.30	58.53	332.29	1,098.44
III	<b>Total Income (I+II)</b>	<b>1,223.27</b>	<b>1,235.25</b>	<b>1,290.87</b>	<b>2,458.52</b>	<b>1,899.39</b>	<b>4,919.18</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	697.51	686.52	668.15	1,384.04	1,084.26	2,650.88
	Purchases of Stock-in-Trade	8.73	7.72	3.81	16.45	35.14	24.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(65.29)	31.93	1.03	(33.36)	(37.24)	(9.67)
	Employee benefits expense	183.95	168.13	163.91	352.09	326.03	729.83
	Finance costs	31.61	39.10	44.45	70.71	93.40	172.56
	Depreciation and amortization expense	54.66	41.42	42.03	96.08	84.02	167.36
	Other expenses	135.68	135.90	100.90	271.58	169.79	419.00
	<b>Total Expenses</b>	<b>1,046.86</b>	<b>1,110.72</b>	<b>1,024.27</b>	<b>2,157.58</b>	<b>1,755.39</b>	<b>4,154.34</b>
V	Profit/(loss) before exceptional items and tax (III- IV)	<b>176.41</b>	<b>124.53</b>	<b>266.59</b>	<b>300.94</b>	<b>143.99</b>	<b>764.85</b>
VI	Profit/(loss) before tax	<b>176.41</b>	<b>124.53</b>	<b>266.59</b>	<b>300.94</b>	<b>143.99</b>	<b>764.85</b>
VII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	122.11
	(2) MAT Credit Aailed	-	-	-	-	-	(122.11)
	(3) Deferred Tax	-	-	-	-	-	(530.10)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	<b>176.41</b>	<b>124.53</b>	<b>266.59</b>	<b>300.94</b>	<b>143.99</b>	<b>1,294.95</b>
IX	Profit/(loss) for the period	<b>176.41</b>	<b>124.53</b>	<b>266.59</b>	<b>300.94</b>	<b>143.99</b>	<b>1,294.95</b>
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	357.58
	(ii) Gains/(losses) on defined benefit obligations						(5.62)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>176.41</b>	<b>124.53</b>	<b>266.59</b>	<b>300.94</b>	<b>143.99</b>	<b>1,646.91</b>
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,894.46	4,888.58	4,897.67	4,888.58	4,890.69
	Earnings per equity share (for continuing operation):						
	(1) Basic	0.36	0.25	0.55	0.61	0.29	3.37
	(2) Diluted	0.36	0.25	0.55	0.61	0.29	3.37

**BPL Limited.**  
**Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015**  
**Segment Wise Revenue, Results, Assets And Liabilities for the period ended 30th September 2022**

(INR Lakhs)

Sl. No	Particulars	Quarter ended			For the six month ended		For the year ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	<b>Segment Revenue</b>						
	(a) PCB	936.14	963.85	960.93	1,899.99	1,506.46	3,758.78
	(b) Brand Licensing Fee	250.00	250.00	15.50	500.00	31.00	61.97
	(c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,186.14</b>	<b>1,213.85</b>	<b>976.43</b>	<b>2,399.99</b>	<b>1,537.46</b>	<b>3,820.75</b>
	Less: Inter Segment Revenue						
	<b>Revenue from operations</b>	<b>1,186.14</b>	<b>1,213.85</b>	<b>976.43</b>	<b>2,399.99</b>	<b>1,537.46</b>	<b>3,820.75</b>
2	<b>Segment Results</b>						
	(a) PCB	51.81	53.53	79.46	105.34	121.00	370.68
	(b) Brand Licensing Fee	156.15	110.16	-	266.31	-	566.74
	<b>Total</b>	<b>207.96</b>	<b>163.69</b>	<b>79.46</b>	<b>371.65</b>	<b>121.00</b>	<b>937.42</b>
	(Add)/Less:(i) Finance cost	31.61	39.10	38.89	70.71	66.00	172.56
	(ii) Other un-allocable expense net of un-allocable income		-	-	-	-	-
	<b>Profit/ (Loss) before tax</b>	<b>176.35</b>	<b>124.59</b>	<b>40.57</b>	<b>300.94</b>	<b>55.00</b>	<b>764.86</b>
3	<b>Segment Assets</b>						
	(a) PCB	3,027.06	3,245.72	3,132.17	3,027.06	3,132.17	3,273.98
	(b) Brand Licensing Fee	295.00	47.00	-	295.00	-	66.28
	(c) Unallocated	33,442.77	33,175.21	32,201.23	33,442.77	32,201.23	33,268.89
	<b>Total segment assets</b>	<b>36,764.83</b>	<b>36,467.93</b>	<b>35,333.40</b>	<b>36,764.83</b>	<b>35,333.40</b>	<b>36,609.15</b>
4	<b>Segment Liabilities</b>						
	(a) PCB	535.33	696.78	423.35	535.33	423.35	814.32
	(b) Brand Licensing Fee	45.00	22.00	101.35	45.00	101.35	16.28
	(c) Unallocated	19,331.00	19,075.29	19,488.63	19,331.00	19,488.63	19,233.00
	<b>Total segment liabilities</b>	<b>19,911.33</b>	<b>19,794.07</b>	<b>20,013.33</b>	<b>19,911.33</b>	<b>20,013.33</b>	<b>20,063.60</b>

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**Statement of Standalone Unaudited Assets & Liabilities as on 30th September 2022**

(INR Lakhs)

Particulars		30-Sep-2022	31-Mar-2022
<b>ASSETS</b>			
<b>(1)</b>	<b>Non-Current Assets</b>		
a	Property, Plant and Equipment	1,845.93	1,905.75
b	Capital Work-in-progress	8.99	-
b	Investment property	205.49	208.41
c	Other Intangible Assets	3.98	1.83
d	Financial Assets		
	(i) Investments	17,484.52	17,484.52
	(ii) Other financial assets	-	-
e	Deferred Tax Assets (Net)	3,489.78	3,489.78
f	Other non-current assets	274.47	274.47
<b>(2)</b>	<b>Current assets</b>		
a	Inventories	414.20	582.10
b	Financial Assets		
	(i) Trade Receivables	1,534.33	1,305.40
	(ii) Cash and Cash Equivalents	97.78	46.65
	(iii) Bank Balances other than (ii) above	60.13	15.13
	(iv) Other Financial Assets	10,313.69	10,279.52
c	Current Tax Assets (Net)	789.21	763.37
d	Other Current Assets	242.31	252.22
		13,451.66	13,244.39
	<b>Total Assets</b>	<b>36,764.83</b>	<b>36,609.15</b>
<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>EQUITY</b>		
a	Equity share capital	4,897.67	4,890.69
b	Other equity	11,955.83	11,654.86
<b>4</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a	Financial liabilities		
b	Provisions	173.76	212.62
	<b>Current liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	791.70	1,042.74
	(ii) Trade Payables:-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	4.90	4.90
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	596.90	442.09
	iii) Other financial liabilities	17,969.41	17,980.32
b	Other current liabilities	361.22	367.34
c	Provisions	13.43	13.60
	<b>Total Equity and Liabilities</b>	<b>36,764.83</b>	<b>36,609.15</b>
	Contingent Liabilities and Commitments	17,510.70	17,382.28

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**Standalone Unaudited Cash Flow Statement for the Half Year ended 30th September 2022**

	(INR Lakhs)	
Particulars	30-Sep-2022	30-Sep-2021
<b>Cash flow from operating activities:</b>		
Profit for the period	300.94	143.99
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and Amortization	96.08	84.02
(Profit) / loss on sale / write off of assets	(9.99)	
Finance cost	70.71	93.40
Interest income	(0.54)	(2.85)
Dividend income	-	
Rental income	(24.30)	
Other adjustments		
<b>Changes in assets and liabilities</b>		
Decrease / (Increase) in inventories	167.90	32.95
Decrease / (Increase) in trade receivables	(228.93)	103.80
Decrease / (Increase) in financial and other assets.	(50.10)	(28.85)
(Decrease) / Increase in trade payable	154.81	(541.06)
(Decrease) / Increase in financial and other liabilities	(17.19)	30.57
<b>Cash generated from operations</b>	<b>459.39</b>	<b>(84.01)</b>
Income taxes paid	-	
<b>Net cash generated by operating activities</b>	<b>459.39</b>	<b>(84.01)</b>
<b>Cash flow from investing activities:</b>		
Purchase of propeny, plant and equipment, intangible assets	(45.41)	(13.12)
Proceeds from sale of property, plant and equipment	10.92	
Deposits with bank	(45.00)	
Interest received	0.54	2.85
Dividend received from subsidiary	-	
Rental Income	24.30	
<b>Net cash (used in) / from investing activities</b>	<b>(54.66)</b>	<b>(10.27)</b>
<b>Cash flow from financing activities:</b>		
Shares issued on exercise of employee stock options	6.98	
Payment of dividends		
Finance cost paid	(70.71)	
Borrowing from others	(38.86)	186.43
Repayment of borrowings	(251.04)	(93.40)
Dividend paid		
<b>Net cash used in financing activities</b>	<b>(353.62)</b>	<b>93.03</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>51.12</b>	<b>(1.26)</b>
Cash and cash equivalents at the beginning of the year	46.65	140.08
<b>Cash and cash equivalents at the end of the period</b>	<b>97.77</b>	<b>138.82</b>

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 14<sup>th</sup> November 2022.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5<sup>th</sup> July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on Sept 30<sup>th</sup> 2022 is Rs. 175.11 Crores.
5. An unsecured claimant had obtained an order against the Company from single Bench of the Honorable High Court of Delhi, confirming the order of a Sole Arbitrator. The Company has filed appeal against the said order with the Division Bench of Honorable High Court of Delhi. The Company is hopeful of getting a favorable order on merit; hence, no provision is made in the books of accounts for the claim.
6. Preference Shares issued by the company have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. The Company doesn't have sufficient accumulated profit for distribution as dividend.
7. The Company has started making monthly contributions to Gratuity trust fund account based on the fund availability. Company is hopeful of making the Gratuity trust fund updated in the near future.
8. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year

9. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

**For and behalf of the Board of BPL Limited**

  
**Ajit G Nambiar**

**(Chairman & Managing Director)**

Place: Bangalore  
Date: 14<sup>th</sup> November 2022





**Limited Review Report**

**To the Board of Directors,  
BPL Limited.**

We have reviewed the accompanying unaudited stand alone financial results of BPL Limited (the 'Company') for the period ended September 30, 2022, together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note nos: 6 & 7 of notes accompanying unaudited stand alone financial results.



**For MKUK & ASSOCIATES**  
Chartered Accountants  
(FRN: 050113S)

  
**MANOJ KUMAR UKN**  
(MNO:091730)  
PARTNER

Place: Bangalore  
Date: 14.11.2022

UDIN NO: 22091730BCZVTK2007



**BPL Limited.**

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E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September 2022**

(Rupees in Lakhs)

Sl. nos	Particulars	Quarter ended		Six months ended	Year ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)
I	REVENUE				
	Revenue from operations	1,186.15	1,213.84	2,399.99	3,820.75
II	Other Income (net)	39.17	23.39	62.56	1,098.44
<b>III</b>	<b>Total Income (I+II)</b>	<b>1,225.33</b>	<b>1,237.23</b>	<b>2,462.56</b>	<b>4,919.18</b>
IV	EXPENSES				
	Cost of material consumed	697.51	686.52	1,384.04	2,650.88
	Purchases of Stock-in-Trade	8.73	7.72	16.45	24.37
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(65.29)	31.93	(33.36)	(9.67)
	Employee benefits expense	183.95	168.13	352.09	729.83
	Finance costs	31.62	39.10	70.72	172.56
	Depreciation and amortization expense	54.66	41.42	96.08	167.36
	Other expenses	143.30	142.52	285.82	419.00
	<b>Total Expenses</b>	<b>1,054.49</b>	<b>1,117.34</b>	<b>2,171.83</b>	<b>4,154.34</b>
V	Profit/(loss) before exceptional items and tax (III- IV)	<b>170.83</b>	<b>119.90</b>	<b>290.73</b>	<b>764.85</b>
VI	Profit/(loss) before tax	<b>170.83</b>	<b>119.90</b>	<b>290.73</b>	<b>764.85</b>
VII	Tax Expense:				
	(1) Current Tax	-	-	-	122.11
	(2) MAT Credit Aailed	-	-	-	(122.11)
	(3) Deferred Tax	-	-	-	(530.10)
VIII	Profit (Loss) for the period from continuing operations (VI-VII)	<b>170.83</b>	<b>119.90</b>	<b>290.73</b>	<b>1,294.95</b>
IX	Profit/(loss) for the period	<b>170.83</b>	<b>119.90</b>	<b>290.73</b>	<b>1,294.95</b>
X	Other Comprehensive Income				
	A (i ) Items that will not be reclassified to profit or loss	-	-	-	357.58
	(ii) Gains/(losses) on defined benefit obligations				(5.62)
XI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>170.83</b>	<b>119.90</b>	<b>290.73</b>	<b>1,646.91</b>
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,897.67	4,897.67	4,897.67	4,890.69
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.35	0.24	0.59	3.37
	(2) Diluted	0.35	0.24	0.59	3.37

Note: Financial information for the quarter ended 30th September2021 (for the corresponding 3 months and 6 month ended for the previous year) is not provided as the consolidation happened during the quarter ended 31st March 2022.

**BPL Limited.**

**Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015**  
**Segment Wise Revenue, Results, Assets And Liabilities for the period ended 30th September 2022**

(Rs. in lakhs)

Sl. No	Particulars	For the three months ended		For the six month ended	For the year ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) PCB	936.15	963.84	1,899.99	3,758.78
	(b) Brand Licensing Fee	250.00	250.00	500.00	61.97
	(c) Power Generation	-	-	-	-
	(d) Unallocated	-	-	-	-
	<b>Total</b>	<b>1,186.15</b>	<b>1,213.84</b>	<b>2,399.99</b>	<b>3,820.75</b>
	Less: Inter Segment Revenue				
	<b>Revenue from operations</b>	<b>1,186.15</b>	<b>1,213.84</b>	<b>2,399.99</b>	<b>3,820.75</b>
<b>2</b>	<b>Segment Results</b>				
	(a) PCB	51.81	53.53	105.34	370.68
	(b) Brand Licensing Fee	156.15	110.16	266.31	566.74
	(c) Power Generation	-5.57	(4.64)	(10.20)	-
	<b>Total</b>	<b>202.39</b>	<b>159.05</b>	<b>361.45</b>	<b>937.42</b>
	(Add)/Less:(i) Finance cost	31.62	39.10	70.72	172.56
	(ii) Other un-allocable expense net of un-allocable income	-	-	-	-
	<b>Profit before tax</b>	<b>170.77</b>	<b>119.95</b>	<b>290.73</b>	<b>764.86</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) PCB	3,027.06	3,245.72	3,027.06	3,273.98
	(b) Brand Licensing Fee	295.00	47.00	295.00	66.28
	(c) Power Generation	32,076.85	32,077.70	32,076.85	32,075.98
	(d) Unallocated	18,389.39	23,943.90	18,389.39	18,215.40
	<b>Total segment assets</b>	<b>53,788.29</b>	<b>59,314.32</b>	<b>53,788.29</b>	<b>53,631.64</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) PCB	535.33	696.78	535.33	814.32
	(b) Brand Licensing Fee	45.00	22.00	45.00	16.28
	(c) Power Generation	9,308.83	9,304.12	9,308.83	9,297.76
	(d) Unallocated	13,508.91	19,075.28	13,508.91	13,410.91
	<b>Total segment liabilities</b>	<b>23,398.07</b>	<b>29,098.18</b>	<b>23,398.07</b>	<b>23,539.27</b>

Note: Financial information for the quarter ended 30th september 2021 (for the corresponding 3 months ended and 6 month ended for previous year) is not provided as the consolidation happened during the quarter ended 31st March 2022.

**BPL Limited.**  
**Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015**  
**E-mail:investor@bpl.in, URL:www.bpllimited.com, Tel: No.+91 80 25589109**  
**Statement of Consolidated Unaudited Assets and Liabilities as on 30th September 2022**

**(Rupees in Lakhs)**

<b>Particulars</b>		<b>30th September 2022</b>	<b>March 31, 2022</b>
<b>ASSETS</b>			
<b>(1)</b>	<b>Non-Current Assets</b>		
a	Property, Plant and Equipment	2,978.50	3,038.32
b	Capital Work-in-Progress	30,881.89	30,872.79
c	Investment property	205.49	208.41
d	Other Intangible Assets	3.98	1.83
e	Goodwill	2,308.70	2,308.70
f	Financial Assets		
	(i) Investments	5,944.52	5,944.52
	(ii) Other financial assets		
g	Deferred Tax Assets (Net)	3,489.78	3,489.78
h	Other non-current assets	341.16	341.16
<b>(2)</b>	<b>Current assets</b>		
a	Inventories	414.20	582.10
b	Financial Assets		
	(i) Trade Receivables	1,534.33	1,305.40
	(ii) Cash and Cash Equivalents	100.61	49.19
	(iii) Bank Balances other than (ii) above	60.13	15.13
	(iv) Other Financial Assets	4,492.47	4,458.12
c	Current Tax Assets (Net)	790.21	763.97
d	Other Current Assets	242.31	252.22
	<b>Total Assets</b>	<b>53,788.29</b>	<b>53,631.64</b>
<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>EQUITY</b>		
a	Equity share capital	4,897.67	4,890.69
b	Other equity	12,014.34	11,718.57
c	Non-Controlling Interest	13,478.21	13,483.22
<b>4</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a	Financial liabilities		
	(i) Borrowings	2,089.72	2,076.28
	(ii) Other financial liabilities		
b	Provisions	173.76	212.62
	<b>Current liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	805.70	1,042.74
	(ii) Trade Payables:-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	4.90	4.90
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,910.78	1,774.54
	iii) Other financial liabilities	18,032.37	18,043.18
b	Other current liabilities	366.90	371.31
c	Provisions	13.93	13.60
	<b>Total Equity and Liabilities</b>	<b>53,788.29</b>	<b>53,631.64</b>
	Contingent Liabilities and Commitments	17,536.31	17,407.89

**BPL Limited.**  
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**Consolidated Unaudited Cash Flow Statement for the Half Year ended 30th September 2022**

Particulars	(Rupees in Lakhs) 30th September 2022
<b>Cash flow from operating activities:</b>	
Profit for the period	290.73
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>	-
Depreciation and Amortization	96.08
(Profit) / loss on sale / write off of assets	(9.99)
Finance cost	70.72
Interest income	(4.57)
Dividend income	-
Rental income	(24.30)
Other adjustments	-
<b>Changes in assets and liabilities</b>	-
Decrease / (Increase) in inventories	167.90
Decrease / (Increase) in trade receivables	(228.93)
Decrease / (Increase) in financial and other assets.	(50.68)
(Decrease) / Increase in trade payable	136.24
(Decrease) / Increase in financial and other liabilities	(14.89)
<b>Cash generated from operations</b>	<b>428.29</b>
Income taxes paid	-
<b>Net cash generated by operating activities</b>	<b>428.29</b>
<b>Cash flow from investing activities:</b>	
Purchase of propeny, plant and equipment, intangible assets	(45.52)
Proceeds from sale of property, plant and equipment	10.92
Bank balances not considered as Cash and cash equivalents	(45.00)
Interest received	4.57
Dividend received from subsidiary	-
Rental Income	24.30
<b>Net cash (used in) / from investing activities</b>	<b>(50.73)</b>
<b>Cash flow from financing activities:</b>	
Shares issued on exercise of employee stock options	6.98
Payment of dividends	-
Finance cost paid	(70.72)
Borrowing from others	(25.41)
Repayment of borrowings	(237.04)
<b>Net cash used in financing activities</b>	<b>(326.18)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>51.42</b>
Cash and cash equivalents at the beginning of the year	49.19
<b>Cash and cash equivalents at the end of the period</b>	<b>100.61</b>

Note: Financial information for the quarter ended 30th September 2021 (for the corresponding 6 month ended for the previous year) is not provided as the consolidation happened during the quarter ended 31st March 2022.

**Notes:**

1. The above consolidated results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 14<sup>th</sup> November 2022.
2. The Consolidated Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for audited quarterly / yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5<sup>th</sup> July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on September 30<sup>th</sup> 2022 is Rs. 175.36 Crores.
5. Preference Shares have become due as per the terms on which they were issued and have not yet been redeemed. Pursuant to the provisions of Section 55 of the Companies Act, 2013, Preference Shares can be redeemed only out of profits that are otherwise available for dividend. Though the Company has earned profit, it is inadequate for the said redemption. The Company is exploring possible methods for redemption of Preference Shares at an early date.
6. Company has started making monthly contributions to Gratuity trust fund account based on the fund availability. Company is hopeful of making the Gratuity trust fund updated in the near future.
7. Bharat Energy Ventures Private Limited (BEVPL) and BPL Power Projects (AP) Private Limited (BPPL) became subsidiaries from 23<sup>rd</sup> March, 2022. Therefore no comparable figures are applicable for the first half of FY 2021-22.
8. BPL Power Projects (AP) Pvt Ltd (BPPL) is one of the subsidiaries of the company. The company has underlying assets which are available to the company. BPPL is to yet to commence the commercial operations. Hence, the management is of the opinion that the company is a going concern.
9. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year

9. Previous period figures have been regrouped / reclassified to conform to current period's presentations.

**For and behalf of the Board of BPL Limited**

  
**Ajit G Nambiar**

**(Chairman & Managing Director)**

Place: Bangalore

Date: 14<sup>th</sup> November 2022

  
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**Limited Review Report**

**To the Board of Directors,  
BPL Limited.**

We have reviewed the accompanying unaudited consolidated financial results of BPL Limited (the 'Company') for the period ended September 30, 2022, together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for impact (if any), of matters mentioned in note nos: 5,6 & 8 of notes accompanying unaudited consolidated financial results.



**For MKUK & ASSOCIATES**  
Chartered Accountants  
(FRN: 050113S)

  
**MANOJKUMAR UKN**  
(MNO:091730)  
PARTNER

Place: Bangalore  
Date: 14.11.2022

UDIN NO: 22091730BC2W2Q6960