

Ref: MLLSEC/103/2023

Date: 24 July 2023

To,
BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Disclosure of Voting Results of the 16th Annual General Meeting (6th AGM Post IPO) of the Company held on Monday, 24 July 2023 - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

In compliance with Regulation 44 and other applicable provisions of the SEBI Listing Regulations, please find enclosed Voting Results (remote e-voting and e-voting at the 16th Annual General Meeting) of the business transacted at the 16th Annual General Meeting of the Company held on Monday, 24 July 2023 at 3:30 p.m. (IST) through video conferencing/any other audio visual means facility in the prescribed format as required under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as **Annexure I**.

All four (4) resolutions proposed in the Notice convening the 16th Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority.

The combined voting results (i.e. result of remote e-voting and e-voting conducted at the Annual General Meeting) along with the Scrutinizers Report dated 24 July 2023 is available on the website of the Company at <https://mahindralogistics.com/corporate-announcement/> and on the website of National Securities Depository Limited i.e. www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,
For Mahindra Logistics Limited

Ruchie Khanna
Company Secretary
Enclosures: As above

Voting Results of the 16th Annual General Meeting (6th AGM Post IPO) of the Company
(Remote e-voting and e-voting at the AGM)

Date of Annual General Meeting	24 July 2023
Total No. of Shareholders as on record date (i.e. Cut-off Date – 17 July 2023)	72,503
No. of Shareholders present in the meeting either in person or through proxy	
- Promoter & Promoter group	Not Applicable*
- Public	
No. of Shareholders attended the meeting through Video Conferencing	
- Promoter & Promoter group	2
- Public	69

*Physical presence of Members at the AGM is exempted vide Ministry of Corporate Affairs (“MCA”) Circular No. 10/2022 dated 28 December, 2022 read with Circular Nos. 20/2020, 17/2020 and 14/2020 dated 5 May, 2020, 13 April, 2020 and 8 April, 2020, respectively.

Agenda-wise disclosure separately for each agenda item is given hereunder:

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2023 and the reports of the Board of Directors and the Statutory Auditor thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41812257	41812257	100.0000	41812257	0	100.0000
Public-Institutions	E-Voting	20285632	16198308	79.8511	16198308	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20285632	16198308	79.8511	16198308	0	100.0000
Public- Non Institutions	E-Voting	9938262	1455831	14.6487	1455476	355	99.9756	0.0244
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9938262	1455831	14.6487	1455476	355	99.9756
Total		72036151	59466396	82.5508	59466041	355	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2023 and the report of the Statutory Auditor thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41812257	41812257	100.0000	41812257	0	100.0000
Public-Institutions	E-Voting	20285632	16198308	79.8511	16198308	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20285632	16198308	79.8511	16198308	0	100.0000
Public- Non Institutions	E-Voting	9938262	1455827	14.6487	1455472	355	99.9756	0.0244
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9938262	1455827	14.6487	1455472	355	99.9756
Total		72036151	59466392	82.5508	59466037	355	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend of Rs. 2.50 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41812257	41812257	100.0000	41812257	0	100.0000
Public-Institutions	E-Voting	20285632	16198308	79.8511	16198308	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20285632	16198308	79.8511	16198308	0	100.0000
Public- Non Institutions	E-Voting	9938262	1455836	14.6488	1455490	346	99.9762	0.0238
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9938262	1455836	14.6488	1455490	346	99.9762
Total		72036151	59466401	82.5508	59466055	346	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Naveen Raju Kollaickal (DIN: 07653394), as Non-Executive Director, liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting	41812257	41812257	100.0000	41812257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41812257	41812257	100.0000	41812257	0	100.0000
Public-Institutions	E-Voting	20285632	16198308	79.8511	16198308	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20285632	16198308	79.8511	16198308	0	100.0000
Public- Non Institutions	E-Voting	9938262	1455831	14.6487	1451704	4127	99.7165	0.2835
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9938262	1455831	14.6487	1451704	4127	99.7165
Total		72036151	59466396	82.5508	59462269	4127	99.9931	0.0069
Whether resolution is Pass or Not.							Yes	

To,
The Chairman
Mahindra Logistics Limited
Mahindra Towers, P. K. Kurne Chowk,
Worli, Mumbai-400 018.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 at the 16th Annual General Meeting ('AGM') of Mahindra Logistics Limited held on Monday, July 24, 2023 at 3:30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Sarvari Shah , of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Mahindra Logistics Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting and e-voting process at the 16th AGM in respect of the below mentioned resolutions proposed at the said AGM of Mahindra Logistics Limited held on Monday, July 24, 2023 at 3:30 p.m. (IST) through VC/OAVM.

The notice dated April 24, 2023, convening the AGM and annexures thereto along with Statement setting out material facts under Section 102 of the Companies Act, 2013, as confirmed by the Company were sent to the Members in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/the Depositories, in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") dated 28 December 2022 and May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Circular dated January 5, 2023.

Continuation Sheet

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Members of the Company.

The remote e-voting period commenced on Wednesday, July 19, 2023 (9:00 a.m. IST) and ended on Sunday, July 23, 2023 (5:00 p.m. IST) and the NSDL remote e-voting platform was disabled thereafter.

The Company had also provided e-voting facility of NSDL to the Members who were present at the 16th AGM held through VC / OAVM and who had not cast their votes through remote e-voting. The e-voting was opened during the AGM and remained opened until the conclusion of the AGM.

The Members of the Company holding shares as on the "cut-off" date of Monday, July 17, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM either through remote e-voting or e-voting at the 16th AGM.

After the closure of e-voting at the AGM, the votes cast through remote e-voting and e-voting at the 16th AGM were unblocked and counted in the presence of two witnesses.

I have scrutinized and reviewed the data downloaded from the NSDL e-voting system i.e. votes exercised by the Members by way of remote e-voting and e-voting at the 16th AGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and e-voting conducted during the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and e-voting conducted during the AGM in respect of the below resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023 and the reports of the Board of Directors and the Statutory Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
339	5,94,66,041	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	355	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

(iv) **Abstained Votes:**

Number of members who have abstained from voting	Number of abstained votes
1	5

Resolution 2: Ordinary Resolution

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 and the report of the Statutory Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
338	5,94,66,037	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	355	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

(iv) **Abstained Votes:**

Number of members who have abstained from voting	Number of abstained votes
2	9

Resolution 3: Ordinary Resolution

To declare final dividend (Rs. 2.50 per equity share of face of Rs. 10/- each fully paid) on the equity shares of the Company for the financial year ended 31st March, 2023.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
340	5,94,66,055	100.00 (Rounded-off)

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	346	0.00

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

(iv) **Abstained Votes:**

Number of members who have abstained from voting	Number of abstained votes
NIL	NIL

Resolution 4: Ordinary Resolution

To re-appoint Mr. Naveen Raju Kollaickal (DIN: 07653394), as Non-Executive Director, liable to retire by rotation.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
330	5,94,62,269	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	4,127	0.01

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
NIL	NIL

(iv) **Abstained** Votes:

Number of members who have abstained from voting	Number of abstained votes
1	5

Thanking you,
Yours faithfully,

SARVARI
RAJESH
SHAH

Sarvari Shah

Parikh & Associates
Practising Company Secretaries

FCS: 9697 CP No.: 11717

111, 11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai – 400053

Place: Mumbai

Dated: July 24, 2023

UDIN: F009697E000670544

P/R No.: 1129/2021

Received and countersigned
For **Mahindra Logistics Limited**

Ruchie Khanna
Company Secretary

Date - 24 July 2023
Place - Mumbai