



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

21.01.2021

To,
Corporate Relationship Department,
BSE Limited. 14th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code - 513642

Dear Sir,

Sub: News Paper Advertisement for NCLT convened meetings of Equity Shareholders, Unsecured Creditors & Secured Creditors of Axel Polymers Limited.

Dear Sir,

Pursuant to the Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Orders dated 18.12.2020 of Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') we enclose herewith copies of newspaper advertisement published on 14.01.2021 in 'Business Standard' English (Ahmedabad Edition) and 'Loksatta Jansatta' Gujarati (Ahmedabad Edition), intimating that NCLT convened meetings of Equity Shareholders, Unsecured Creditors & Secured Creditors of the Company are scheduled to be held on Wednesday, the 17th day of February, 2021 at 4:00 p.m. (IST) through Video Conferencing or Other Audio Visual Modes, to considering and if thought fit, to approve with or without modification(s), the Scheme of Amalgamation of Dhara Petrochemicals Private Limited with Axel Polymers Limited and their respective shareholders and creditors ("Scheme of Amalgamation" or "Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder.

This is for your information and record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhvi
Company Secretary



Encl: As above

ZAMPA BAZAR BRANCH, Falze E Qutbi Building, Begumpura, Amkhas, Surat - 395003 Tel: 0281 2321978

POSESSION NOTICE (Immovable Property)

Whereas the undersigned being the Authorized Officer of the Bank of Baroda (Erstwhile Dena Bank amalgamated into Bank of Baroda with effect from 1st April 2019 in terms of Gazette of India No. GSR No. 2E dated 2nd January 2019 issued by Ministry of Finance, Government of India) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 17.09.2018 calling upon the Borrowers / Guarantor Creditor (1) Mrs. Sabita Rahul Singh And Mr. Rahul Kumar Naresprasad Singh (Borrowers) (2) Mr. Jaynarayan Shyamundar Singh (Guarantor) to repay the amount mentioned in the notice being Rs. 15,79,735.00 (Rupees Fifteen Lakh Seventy Nine Thousand Seven Hundred Thirty Five Only) along with further interest w.e.f. 10.03.2018 plus charges pending there on within 60 days from the date of receipt of the said notice.

Description of immovable property
Plot No. 213, (As per K.J.P Record Block No.148/213, admeasuring Sq.Mtrs. of the society known as "Harkrushna Residency situated at Haldaru Patia, B/H, Savitribai Hotel, Kadodara-Bardoli Road, bearing Revenue Survey No.115, Block No.148 of Village Bagumara, Taluka : Palsana, District : Surat total admeasuring about 72.00 Sq.Yds. i.e. 60.20 Sq.Ms in the name of Mrs.Sabita Rahul Kumar Singh.

Date : 08/01/2021 Authorized Officer
Place : Surat Bank of Baroda, Zampa Bazar Branch (eDena), Surat

Chalthan Branch, Shop No: 1, To 5 Sai Vatika, Opp Chokhidhani Hotel, Surat, Gujarat-394305, Ph.No.02622-281101, Email -VJCHAL@bankofbaroda.com

POSESSION NOTICE (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas The undersigned being the authorized officer of the BANK OF BARODA (E-VIJAYA BANK) CHALTHAN BRANCH SHOP NO. 1 TO 5, SAI VATIKA OPP CHOKHADHANI HOTEL, SURAT GUJARAT-394305 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 01/01/2020 Calling upon the Borrowers MR. RAMPYARE SYAMDEV MEHTA (BORROWER) & MRS. AMRITA RAMPYARE MEHTA (GUARANTOR) to repay the amount mentioned in the notice being Rs. 3,86,670.07/- (RUPEES THREE LAKH EIGHTY SIX THOUSAND SIX HUNDRED SEVENTY & PAISE SEVEN ONLY) as on 01/01/2020 with future interest and incidental charges w.e.f. 01/01/2020, Less credits, if any.

Description of immovable property
BLOCK NO. 71, FLAT NO. 410, SHITAL APARTMENT MOJE: KADODARA, TALUKA: PALSANA, DIST: SURAT, GUJ. DIST: 394303

Date : 12/01/2021 Authorized Officer
Place : Surat Bank of Baroda, Zampa Bazar Branch (eDena), Surat

Canara Bank VALSAD BRANCH
POSESSION NOTICE (Section 13(4))
(For Immovable property)

Whereas the undersigned being the Authorized Officer of the Canara Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 14-01-2020 calling upon the borrower Mr. Chirag D Desai S/o Dhananjay V Desai to repay the amount mentioned in the notice, being Rs. 10,99,292.77 (Rupees Ten Lakh Seventy Four Thousand Two Hundred Seventy Three and Seventy Seven paise only) exclusive of legal exp plus further interest thereon within 60 days from the date of receipt of the said notice.

DESCRIPTION OF THE IMMOVABLE PROPERTY
All that part and parcel of the property consisting of Flat No. 207 on the 2nd floor admeasuring area 83.61 sq mts. With proportionate undivided share in the land building known as "SHUBH MANGAL APARTMENT" within the Registration Taluka Valsad and District Valsad.

Date : 12-01-2021 Authorized Officer
Place : VALSAD CANARA BANK

FORM NO. CAA 2 [Pursuant to Section 230(3) and rule 6 and 7] CA (CAA) NO. 86/NCLT/AHM/2020

Axel Polymers Limited...Applicant Company 2/ Transferor Company
Notice and Advertisement of Notice of meeting

Notice is hereby given that by an Order dated 18th December 2020, the Ahmedabad Bench of National Company Law Tribunal ("Tribunal") has directed meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors ("the Stakeholders") of Applicant Company 2 to be held for the purpose of considering, and if thought fit, approving with or without modification, the proposed Scheme of Amalgamation of Dhara Petrochemicals Private Limited with Axel Polymers Limited and their respective shareholders and creditors.

In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of Applicant Company 2, will be held on 17th day of February, 2021 at 11:30 AM, 4:00 PM and 2:30 PM respectively through Audio Visual Means, at which time and date, the said Equity Shareholders, Secured Creditors and Unsecured Creditors are requested to attend.

In accordance with the relevant circulars, Notice of the meeting along with the Scheme of Amalgamation and explanatory statement is being sent by electronic mode to those Stakeholders whose e-mail addresses are registered with the Applicant Company 2/Depository. Notice of respective meetings and Scheme of Amalgamation along with explanatory statement will also be available on the Applicant Company 2's website, www.axelindia.com and on the website of the BSE Limited, www.bseindia.com and also on the website of NDSL (agency for providing the remote e-Voting facility) i.e. www.evoting.nsdl.com.

Copies of the said compromise or arrangement, and the Explanatory Statement under section 230 read with Section 232 and applicable Rules of the Companies Act, 2013 can be obtained free of charge at the registered office of the Applicant Company 2 or at the office of its advocate viz. Thakkar and Pahwa, Advocates, 71, New York Tower - A, Opposite Muktidhan Derasar, Thaljei, Ahmedabad - 380054 between 11:00 AM to 6:00 PM on all working days (except Sunday).

Stakeholders can attend and participate in the meeting through the VC/OAVM facility only. In respect of Stakeholders as on 30th November 2020, who have not registered their e-mail addresses with the Applicant Company 2/Depository, the physical copy of the notice would be sent to the last known address as available with the Applicant Company 2.

The Applicant Company 2 is providing remote e-voting facility to Secured Creditors and Unsecured Creditors as on cut-off date i.e. 30th November, 2020 and for Equity Shareholders as on cut-off date i.e. 5th February, 2021 to approve with or without modification the Scheme of Amalgamation of Dhara Petrochemicals Private Limited with the Applicant Company 2. Additionally, the Applicant Company 2 would be providing the facility of voting through e-voting system during the meeting. The instructions for joining the meeting will be provided in the Notice of the meetings.

Stakeholders attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per order dated 18th December 2020 of the Ahmedabad Bench of NCLT. The Tribunal has appointed Shri A.B. Bodhanwala and in his absence, Shri Gaurav Thanky as Chairman of the said meetings. The abovementioned compromise or arrangement, if approved by the meetings, will be subject to the subsequent approval of the Tribunal.

Mr. A. B. Bodhanwala DIN: 00421362
Dated this 14th day of January 2021. Chairman appointed for the Meetings

The Surat People's Co-op. Bank Ltd.
Estd.: 1922 Multi State Scheduled Bank

Regd./Central Office: "Vasudhara Bhavan", Timaliyawad, Nanpura, Surat-395001. Tel.: (+91-0261)246 4621 to 4624 Fax: (+91-0261) 246 4577 & 4592 email: info@spcb.in | Toll Free: 18002337722 | Website: www.spcb.in

APPENDIX-IV (Rule-8(1)) POSESSION NOTICE (For Immovable Property)

WHEREAS The undersigned being the Authorized Officer of The Surat People's Co-Op. Bank Ltd. Central Office, "Vasudhara Bhavan", Timaliyawad, Nanpura, Surat-395001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued demand notice under section 13(2) dated 28/05/2020 Calling Upon the

Borrower : (1) Late Bijoykumar Prahladrai Poddar A/C No. 304002990157
Legal Heirs & Representatives of Late Bijoykumar Prahladrai Poddar
(a) Surendrakumar Bijoykumar Poddar (b) Santoshdevi Bijoykumar Poddar
Resid. Add. (a) & (b) : 704, Amardeep Apartment, Near Umabhavan, Bhatar, Surat.
(c) Any other's unknown to the bank
(2) Pooja Surendra Poddar
Resid. Add. : 704, Amardeep Apartment, Near Umabhavan, Bhatar, Surat.

Guarantors: (3) Surendrakumar Bijoykumar Poddar (4) Santoshdevi Bijoykumar Poddar
to repay the total amount mentioned in the notice being pay Rs. 3,06,997/36 (Rupees Three Lakh Six Thousand Nine Hundred Ninety Seven and Paise Thirty Six only) as on dt.27/05/2020 together with further contractual interest thereon till the date of payment and incidental expenses, costs, charges, incurred/ to be incurred, within sixty days from the date of receipt of the said notice.

Bank has issued demand notice u/s 13(2) to borrower and guarantors on dt.28/05/2020. On that date Bijoykumar Prahladrai Poddar was alive but recently as per information given by you no.(3) Surendrakumar Bijoykumar Poddar to the bank, Bijoykumar Prahladrai Poddar was passed away on dt.19/08/2020 and you no.1(a), 1(b) & Others that are not in knowledge of bank are the legal heirs of late Bijoykumar Prahladrai Poddar. Therefore you no.1(a), 1(b) & Other legal heirs that are not in knowledge of bank are liable for repayment till the amount of ledger outstanding, Interest, Penal interest and other expenses are fully paid up with bank.

The legal heirs of Borrower and Guarantors having failed to repay the amounts, notice is hereby given to them and the public in general that the undersigned has taken SYMBOLIC Possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 11th January, 2021.

The legal heirs of Borrower and Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Surat People's Co-Op. Bank Ltd. For an amount of Rs. 3,06,997/36 (Rupees Three Lakh Six Thousand Nine Hundred Ninety Seven and Paise Thirty Six only) as on dt.27/05/2020 together with further contractual interest thereon till the date of payment and incidental expenses, costs, charges, etc. due from the borrower(s) and interest thereon.

The legal heirs of Borrower and Guarantors attention is invited to the provisions of Sub-Section (8) of Section 13 of the SARFAESI ACT, in respect of time available, to redeem the secured asset.
DESCRIPTION OF THE IMMOVABLE PROPERTIES
Name Of The Owner: (1) Late Bijoykumar Prahladrai Poddar (2) Pooja Surendra Poddar Flat No. A-1003, 10thFloor, "Keshav Narayan Residency", B/H Ratiraj Apartment, Near Ashirwad Palace, Near Vanila Park, Joggars Park Road, Moje- Bhatar, Tal.-Choryasi, Dist.-Surat, R.S. No. 108, T.P.S. No. 27, F.P.No. 77, Admeasuring : Super Builtup Area : 1850 sqft and Builtup Area : 1150 sqft.

Date : 11/01/2021 Sd/- Sunil R. Kapadia
Place : Surat Asst. General Manager & Authorized Officer
The Surat People's Co-Op. Bank Ltd.

The Surat People's Co-op. Bank Ltd.
Estd.: 1922 Multi State Scheduled Bank

Regd./Central Office: "Vasudhara Bhavan", Timaliyawad, Nanpura, Surat-395001. Tel.: (+91-0261)246 4621 to 4624 Fax: (+91-0261) 246 4577 & 4592 email: info@spcb.in | Toll Free: 18002337722 | Website: www.spcb.in

APPENDIX-IV (Rule-8(1)) POSESSION NOTICE (For Immovable Property)

WHEREAS The undersigned being the Authorized Officer of The Surat People's Co-Op. Bank Ltd. Central Office, "Vasudhara Bhavan", Timaliyawad, Nanpura, Surat-395001 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued demand notice under section 13(2) dated 28/05/2020 Calling Upon the

Borrower : (1) M/s. Shree Ganesh Fabrics A/C No. 304002899791
Office / Shop : 405-08, Super Tex Tower, Opp. Kinray Cinema, Ringroad, Surat.
Proprietor : Late Bijoykumar Prahladrai Poddar
Legal Heirs & Representatives of Late Bijoykumar Prahladrai Poddar
(a) Surendrakumar Bijoykumar Poddar (b) Santoshdevi Bijoykumar Poddar
Resid. Add. (a) & (b) : 704, Amardeep Apartment, Near Umabhavan, Bhatar, Surat.
(c) Any other's unknown to the bank

Guarantors: (2) Surendrakumar Bijoykumar Poddar (3) Pooja Surendra Poddar (4) Santoshdevi Bijoykumar Poddar (5) Nareshtikumar Raghunath Dhanadhania
to repay the total amount mentioned in the notice being pay Rs. 96,86,213/50 (Ninety Six Lakh Eighty Six Thousand Two Hundred Thirteen And Paise Fifty Only) as on dt.27/05/2020 together with further contractual interest thereon till the date of payment and incidental expenses, costs, charges, incurred/ to be incurred, within sixty days from the date of receipt of the said notice.

Bank has issued demand notice u/s 13(2) to borrower and guarantors on dt.28/05/2020. On that date Bijoykumar Prahladrai Poddar was alive but recently as per information given by you no.(2) Surendrakumar Bijoykumar Poddar to the bank, Bijoykumar Prahladrai Poddar was passed away on dt.19/08/2020 and you no.1(a), 1(b) & Others that are not in knowledge of bank are the legal heirs of late Bijoykumar Prahladrai Poddar. Therefore you no.1(a), 1(b) & Other legal heirs that are not in knowledge of bank are liable for repayment till the amount of ledger outstanding, Interest, Penal interest and other expenses are fully paid up with bank.

The legal heirs of Borrower and Guarantors having failed to repay the amounts, notice is hereby given to them and the public in general that the undersigned has taken SYMBOLIC Possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 11th January, 2021.

The legal heirs of Borrower and Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of The Surat People's Co-Op. Bank Ltd. For an amount of Rs. 96,86,213/50 (Ninety Six Lakh Eighty Six Thousand Two Hundred Thirteen And Paise Fifty Only) as on dt.27/05/2020 together with further contractual interest thereon till the date of payment and incidental expenses, costs, charges, etc. due from the borrower(s) and interest thereon.

The legal heirs of Borrower and Guarantors attention is invited to the provisions of Sub-Section (8) of Section 13 of the SARFAESI ACT, in respect of time available, to redeem the secured asset.
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Name Of The Owner: (1) Late Bijoykumar Prahladrai Poddar (2) Pooja Surendra Poddar Flat No. A-1003, 10thFloor, "Keshav Narayan Residency", B/H Ratiraj Apartment, Near Ashirwad Palace, Near Vanila Park, Joggars Park Road, Moje- Bhatar, Tal.-Choryasi, Dist.-Surat, R.S. No. 108, T.P.S. No. 27, F.P.No. 77, Admeasuring : Super Builtup Area : 1850 sqft and Builtup Area : 1150 sqft.

Date : 11/01/2021 Sd/- Sunil R. Kapadia
Place : Surat Asst. General Manager & Authorized Officer
The Surat People's Co-Op. Bank Ltd.

FORM NO. CAA 2 [Pursuant to Section 230(3) and rule 6 and 7] CA (CAA) NO. 86/NCLT/AHM/2020

Dhara Petrochemicals Private Limited...Applicant Company 1/ Transferor Company
Notice and Advertisement of Notice of meeting

Notice is hereby given that by an Order dated 18th December 2020, the Ahmedabad Bench of National Company Law Tribunal ("Tribunal") has directed meetings of Secured Creditors and Unsecured Creditors ("the Stakeholders") of the Applicant Company 1 to be held for the purpose of considering, and if thought fit, approving with or without modification, the proposed Scheme of Amalgamation of Dhara Petrochemicals Private Limited with Axel Polymers Limited and their respective shareholders and creditors.

In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of Secured Creditors and Unsecured Creditors of Applicant Company 1, will be held on 18th day of February, 2021 at 11:30 am and 4:00 pm respectively through Audio Visual Means, at which time and date, the said Secured Creditors and Unsecured Creditors are requested to attend.

In accordance with the relevant circulars, Notice of the meeting along with the Scheme of Amalgamation and explanatory statement is being sent by electronic mode to those Stakeholders whose e-mail addresses are registered with the Applicant Company 1 / Transferor Company. Notice of respective meetings and Scheme of Amalgamation along with explanatory statement will also be available on the Applicant Company 1's website, www.dharachemicals.com and on the website of NDSL (agency for providing the remote e-Voting facility) i.e. www.evoting.nsdl.com.

Copies of the said compromise or arrangement, and the Explanatory Statement under section 230 read with Section 232 and applicable Rules of the Companies Act, 2013 can be obtained free of charge at the registered office of the Applicant Company 1 or at the office of its advocate viz. Thakkar and Pahwa, Advocates, 71, New York Tower - A, Opposite Muktidhan Derasar, Thaljei, Ahmedabad - 380054 between 11:00 AM to 6:00 PM on all working days (except Sunday).

Stakeholders can attend and participate in the meeting through the VC/OAVM facility only. In respect of Stakeholders as on 30th November 2020, who have not registered their e-mail addresses with the Applicant Company 1, physical copy of the notice would be sent to the last known address as available with the Applicant Company 1.

The Applicant Company 1 is providing remote e-voting facility to all Stakeholders as on cut-off date i.e. 30th November 2020 to approve with or without modification the Scheme of Amalgamation of the Applicant Company 1 with Axel Polymers Limited. Additionally, the Applicant Company 1 would be providing the facility of voting through e-voting system during the meeting. The instructions for joining the meeting will be provided in the Notice of the meetings.

Stakeholders attending the meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum as per order dated 18th December 2020 of the Ahmedabad Bench of NCLT. The Tribunal has appointed Shri Gaurav Thanky and in his absence, Ms. Pooja Shah as Chairperson of the said meetings. The abovementioned compromise or arrangement, if approved by the meetings, will be subject to the subsequent approval of the Tribunal.

Mr. Gaurav Thanky DIN: 02665340
Dated this 14th day of January 2021 Chairman appointed for the Meetings

Chalthan Branch, Shop No: 1, To 5 Sai Vatika, Opp Chokhidhani Hotel, Surat, Gujarat-394305, Ph.No.02622-281101, Email -VJCHAL@bankofbaroda.com

POSESSION NOTICE (Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002)

Whereas The undersigned being the authorized officer of the BANK OF BARODA (E-VIJAYA BANK) CHALTHAN BRANCH SHOP NO. 1 TO 5, SAI VATIKA OPP CHOKHADHANI HOTEL, SURAT GUJARAT-394305 under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated 01/01/2020 Calling upon the Borrowers MR. POKIYA TUSHARBHAI KALUBHAI (BORROWER), MRS. POKIYA SHRODDHABEN TUSHARBHAI (CO-APPLICANT), MR. PRAKASH GAURISHANKAR MEHTA (GUARANTOR) to repay the amount mentioned in the notice being Rs. 25,52,691-40/- (RUPEES TWENTY FIVE LAKH FIFTY TWO THOUSAND SIX HUNDRED NINETY ONE & PAISE FORTY ONLY) as on 31/12/2019 with future interest and incidental charges w.e.f. 01/01/2020, Less credits, if any.

The borrower having failed to repay the amount, notice is hereby given to the borrower / Guarantor and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 12th Day of JANUARY of the year 2021. The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the BANK OF BARODA (E-VIJAYA BANK) CHALTHAN BRANCH SHOP NO. 1 TO 5, SAI VATIKA OPP CHOKHADHANI HOTEL, SURAT GUJARAT-394305 for an amount of Rs. 25,52,691-40/- (RUPEES TWENTY FIVE LAKH FIFTY TWO THOUSAND SIX HUNDRED NINETY ONE & PAISE FORTY ONLY) as on 31/12/2019 with future interest and incidental charges w.e.f. 01/01/2020, Less credits, if any.

Description of Immovable property
BLOCK NO. 137, PLOT NO 131, RAJ NANDINI RESIDENCY VIBHAG-2, MOJE:VILLAGE : UMARA, TALUKA: OLPAJ, DIST: SURAT, GUJARAT: 394540 Boundaries : On the North by - SOCIETY BOUNDARY, On the South by - PLOT NO 130, On the East by - PLOT NO 116, On the West by - SOC. INTERNAL ROAD

Date : 12/01/2021 Authorized Officer
Place : Surat Bank of Baroda,

DEBTS RECOVERY TRIBUNAL-I R.C. No. 695 of 2018
Ministry of Finance, Department of Financial Service, Government of India
2nd Floor, Bhikubhai Chambers, Nr. Kochrab Ashram, Ellisbridge, Paldi, Ahmedabad - 380006.

FORM NO. 22 (Earlier 62) [Regulation 37(1) DRT Regulations, 2015] [See Rule 52(1) of the Second schedule to the Income-tax Act, 1961]
E - AUCTION / SALE NOTICE

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. No. 261/2019 O. A. No. 267/2018

Certificate Holder : BANK OF INDIA, BHADRA, AHMEDABAD

V/s.

Certificate Debtors : M/S.SUN-TEX ENGINEERS & OTHERS

To,
CD No. 1 M/s. Sun-Tex Engineers, (Sole Prop. Mr. Hajjaril Chandranarayanan Vaishya) Factory: 57, Soham Integrated Park, Village, Mahijada, Taluka-Daskroi, Dist: Ahmedabad Also at: 19, Mamta Estate, Nr. Prakash Estate, Vastral Road, Surelyya, Amraiwadi, Ahmedabad-380026.

CD No. 2 Mr. Hajjaril Chandranarayanan Vaishya (Proprietor) B/18, Harinagar Society, Gurukrupa School, Nr. Jagdish Park, CTM, Ahmedabad-380026.

CD No. 3 Mr. Omkar Nath Hajjaril Vaishya B/18, Harinagar Society, Gurukrupa School, Nr. Jagdish Park, CTM, Ahmedabad-380026.

The under mentioned property will be sold by Public E - Auction sale on 18th February 2021 for recovery of sum of Rs. 6,81,06,460-11 (Rupees : Six crores eighty one lacs six thousand four hundred sixty and paise eleven only)(Decree Amount) plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT - I (less amount already recovered, if any), from M/s. SUN-TEX ENGINEERS & OTHERS.

SCHEDULE OF PROPERTY

Table with 4 columns: No. of Lots, Description of the property to be sold with the names of the co-owners where the property belongs to defaulter and any other person as co-owners, Reserve price below which the property will not be sold, EMD 10% of reserve price or Rounded off

a. Revenue assessed upon the property or any part thereof : Not Known
b. Details of any other encumbrance to which property is liable : Not Known
c. Valuation also state Valuation given, if any, by the Certificate Debtors : No
d. Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value : Not Known

TERMS & CONDITION

- 1. Auction / bidding shall only through Online Electronic mode through the E - Auction website i.e. https://www.drt.auctiontiger.net.
2. The intending bidders should register the participation with the service provider well in advance and get user ID and password for participating in E - auction. It can be procured only when the requisite earnest money is deposited in prescribed mode below.
3. EMD shall be deposited by through RTGS / NEFT latest by 16.02.2021 as per details as under:

Table with 2 columns: Beneficiary Bank Name, Beneficiary Name, Beneficiary Account No., IFSC Code No., Branch Address

- EMD deposited thereafter shall not be considered for participation in the E - Auction.
4. In addition to above, the copy PAN Card, Address Proof and Identity Proof, E - mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation / attorney of the company and the Receipt / Counter File of such deposit should reach to the said services provider through E - Auction website by uploading softcopies on or before 16.02.2021 and also hardcopies alongwith EMDs deposit receipts should reach at the Office of Recovery Officer-I, DRT - I, Ahmedabad by 17.02.2021. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.
5. Prospective bidder may avail online training from service provider.

Table with 2 columns: Name of the Auction Agency, Address, Contact Person, Helpline Nos., Email Address, For any property related queries may contact

- 6. Prospective bidders are advised to visit website : https://www.drt.auctiontiger.net. for details terms & conditions and procedure of sale before submitting bids.
7. The property shall not be sold below the reserve price.
8. The properties shall be sold in 04 lots, with Reserve Price mentioned above lot.
9. The bidder shall improve offer in multiples of Rs. 10,000/- for Lot No. 1, 3 & 4, Rs. 50,000/- for Lot No.2 during entire auction period.
10. The property shall be sold "AS IS WHERE BASIS" and shall be subject to other terms and conditions as published on the official website of the E - Auction agency.

- 11. The highest bidder shall have to deposit 25 % of his final bid amount after adjustment of EMD already paid, by immediate next bank working day by 4.00 PM through RTGS / NEFT in the account as mentioned above.
12. The Successful bidder / auction purchase shall deposit the balance 75 % of sale consideration amount on or before 15th day from the date of sale of the property, if the 15th day is Sunday or other Holiday then on immediate first bank working day through RTGS / NEFT in the account as mentioned above. In addition to the above, the purchase shall also deposit postage fee @ 1 % on total sale consideration money (plus Rs. 10) through DD in favour of The Registrar, DRT - I, Ahmedabad. The DD prepared towards postage's fees shall be submitted directly with the office of Recovery Officer, DRT - I, Ahmedabad.
13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claim to the property or the amount deposited. The Property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

Table with 2 columns: Date and Time of Inspection, Last Date of uploading proof of EMD / documents, Last Date of submissions of hard copies of proof of EMD / Documents with office of Recovery Officer, Date and Time of Auction

- 15. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the E - Auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 4th day of January, 2021



