



# MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288

[www.morarkafinance.in](http://www.morarkafinance.in), [investors@morarkafinance.in](mailto:investors@morarkafinance.in)

CIN : L67120MH1985PLC035632

REF: MFL/2020-21/089

February 12, 2021

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

## **Scrip Code - 511549**

### **Sub: Regulation 33(3)(a) – Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter (Q3) & nine months ended December 31, 2020 along with Limited Review Report received from our Statutory Auditors M/s. B P Gharda & Co., in the meeting of Board of Directors of the Company held on Friday, February 12, 2021.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

HIMGAURI  
SUMANT BEHERA

Digitally signed by HIMGAURI SUMANT BEHERA  
DN: cn=Himgauri Sumant Behera, o=MORARKA  
FINANCE LIMITED, ou=HIMGAURI SUMANT BEHERA  
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SUMANT BEHERA  
Date: 2021.02.12 13:14:33 +0530

**Himgauri Sumant Behera**  
Company Secretary & Compliance officer

# B. P. GHARDA & Co.,

CHARTERED ACCOUNTANTS

Phone : + 91 22 2267 4418  
+ 91 22 4014 6001  
E-mail : checkfigur@hotmail.com

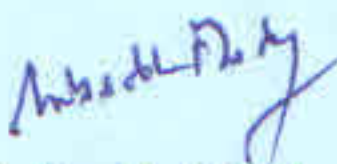
1<sup>st</sup> Floor, Agra Building,  
121, Mahatma Gandhi Road,  
Near HDFC Bank Fort Branch,  
Fort, Mumbai - 400 001.

**Independent Auditors Review Report on unaudited financial results of Morarka Finance Limited for the quarter and nine months period ended December 31, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors  
Morarka Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **Morarka Finance Limited** ('the Company') for the quarter and nine months period ended December 31, 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, the preparation of this is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian accounting standards (IND AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular(s) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B. P. Gharda & Co.,**  
Chartered Accountants  
Firm Registration No. 103155W

  
**Subodh Mody**  
Partner

Membership No.: 37866  
UDIN - 21037866AAAAAJ4474



Place: Mumbai  
Date: 12<sup>th</sup> February, 2021


**MORARKA FINANCE LTD.**

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021

Tel : +91 022 22832468 Fax no. : +91 022 22047288

CIN NO. L67120MH1985PLC035632 email : Investors@morarkafinance.in, website : www.morarkafinance.in

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

Sl.	Particulars	₹ in Lakhs					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020 Unaudited	September 30, 2020 Unaudited	December 31, 2019 Unaudited	December 31, 2020 Unaudited	December 31, 2019 Unaudited	March 31, 2020 Audited
I	<b>Revenue</b>						
	a) Revenue from operations	25.63	52.12	20.84	101.95	301.37	543.05
	b) Other Income	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>25.63</b>	<b>52.12</b>	<b>20.84</b>	<b>101.95</b>	<b>301.37</b>	<b>543.05</b>
II	<b>Expenses</b>						
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of stock-in-trade	(0.81)	(0.01)	(0.09)	(1.71)	0.73	3.22
	Employee benefits expense	7.92	6.24	6.20	20.40	18.40	26.19
	Depreciation and amortisation expense	0.08	0.08	0.09	0.25	0.27	0.36
	Other expenses	1.44	2.74	6.06	8.23	13.11	15.69
	<b>Total Expenses</b>	<b>8.63</b>	<b>9.06</b>	<b>12.27</b>	<b>27.17</b>	<b>32.52</b>	<b>45.47</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>17.00</b>	<b>43.06</b>	<b>8.58</b>	<b>74.78</b>	<b>268.86</b>	<b>497.58</b>
IV	Exceptional Items	-	-	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>17.00</b>	<b>43.06</b>	<b>8.58</b>	<b>74.78</b>	<b>268.86</b>	<b>497.58</b>
VI	Tax expenses						
	(1) Current tax	4.94	14.08	1.55	20.81	4.78	0.62
	(2) Previous tax	-	-	-	-	-	-
	(3) Deferred tax	(0.03)	(0.03)	0.68	(0.09)	2.03	2.31
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>12.09</b>	<b>29.01</b>	<b>6.35</b>	<b>54.07</b>	<b>262.05</b>	<b>494.66</b>
VIII	<b>Other Comprehensive Income</b>						
	(A) (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total Comprehensive Income (VII+VIII)</b>	<b>12.09</b>	<b>29.01</b>	<b>6.35</b>	<b>54.07</b>	<b>262.05</b>	<b>494.66</b>
X	<b>Paid up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>
XI	Reserve (excluding revaluation reserve)						<b>1,193.08</b>
XII	Earnings Per Share (of ₹ 10 each) not annualised):						
	(a) Basic ( ₹ )	0.27	0.64	0.14	1.20	5.82	10.99
	(b) Diluted ( ₹ )	0.27	0.64	0.14	1.20	5.82	10.99



**Notes:**

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies (Indian Accounting Standards) (Amendment) Rule, 2016.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Friday, 12.02.2021.
- 3 There is no separate reportable segment as per IND AS 108 on "Operating Segment" in respect of the company.
- 4 Covid - 19 Pandemic has resulted in decrease in the economic activities across the country. on account of lockdown that started on 24th March, 2020 Employees were facilitated to Work From Home (WFH) and enabled through secured remote access to ensure business continuity. The lockdown didn't have much impact on working of the company.
- 5 Figures for the previous periods, have been regrouped/restated, wherever necessary.

Visit us at [www.morarkafinance.in](http://www.morarkafinance.in)

For investors query, if any, please email to [investors@morarkafinance.in](mailto:investors@morarkafinance.in)

Place : Mumbai

Date : 12.02.2021



**For Morarka Finance Ltd.**

Gautam  
Radheshyam  
Morarka

Digitally signed by  
Gautam Radheshyam  
Morarka  
Date: 2021.02.12  
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**G.R. Morarka**

Director

(DIN: 00002078)