

Ref: MIL/BSE/2022
Date: 18.08.2022

To
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Subject: Outcome of Board Meeting held today i.e. on Thursday, 18th August, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors at its meeting held today i.e. on Thursday, 18th August, 2022 at the registered office of the Company, inter alia, has considered and approved the following business:

1. Sub-division of 1 Equity Share of the Company having face value of Rs. 10/- each into 10 (Ten) Equity Shares having face value of Re. 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company; and
2. Consequential amendments in the Capital Clause (Clause V) of the Memorandum of Association of the Company, subject to approval of the Shareholders of the Company.

The record date for the sub-division of Equity Shares shall be decided by the Board and will be intimated to the Stock Exchange.

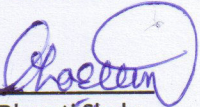
The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed herewith as **Annexure 1**.

The Meeting of Board of Directors commenced at 11.00 a.m. and concluded at 12.00 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
FOR: MAXIMUS INTERNATIONAL LIMITED,


Dharati Shah
Company Secretary



MAXIMUS INTERNATIONAL LIMITED

Annexure 1
Details of Stock Split (Sub-division of equity shares)

Sr. No.	Particular	Details
1)	Split Ratio	The Board considered the proposal for sub-division of 1 Equity Share of the Company having face value of Rs. 10/- each into 10 (Ten) Equity Shares having face value of Re. 1/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
2)	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.
3)	Pre and Post Share Capital Structure	
	Type of Capital	Pre Share Capital Structure
		Post Share Capital Structure
		No. of Equity shares
		Face Value (Rs.)
		Total Share Capital (Rs.)
	No. of Equity shares	Face Value (Rs.)
	Total Share Capital (Rs.)	
	Authorised Share Capital	1,68,00,000
		10 each
		16,80,00,000
	16,80,00,000	1 each
	16,80,00,000	
	Issued, Paid-up and subscribed capital	1,25,72,000
		10 each
		12,57,20,000
	12,57,20,000	1 each
	12,57,20,000	
4)	Expected time of Completion	Within 3 months from the date of shareholder's approval.
5)	Class of shares which are subdivided	Equity Shares (There is only one class of equity shares)
6)	Number of shares of each class pre-split and post-Split	As per point no. 3 above
7)	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

