

September 1, 2021

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub.: Voting Result and the Scrutinizer's Report - 33rd Annual General Meeting (“AGM” or “the Meeting”)

This is to inform you that in accordance with the applicable laws, the Company had provided the facility of remote e-voting and e-voting at the Meeting to its Members on all resolutions set out in the Notice convening the the 33rd Annual General Meeting of the members of the Company held on Monday, August 30, 2021 at 11:00 a.m. IST through Video Conferencing and Other Audio-Visual Means.

The Board of Directors of the Company had appointed M/s. Makarand M. Joshi & Co., Practicing Company Secretaries as the Scrutinizer to scrutinize the entire voting process. As per the Scrutinizer's Report, all resolutions contained in the Notice of the AGM have been duly passed by the Members with requisite majority.

In connection with this, please find enclosed the consolidated voting results i.e. remote e-voting and e-voting at the Meeting, on the business transacted at 33rd AGM, in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's report thereon.

The consolidated voting results and the Scrutinizer's report thereon are also being made available on the website of the Company at www.marico.com and of Central Depository Services (India) Limited at www.evotingindia.com.

Kindly take above on record.

Thank you.

Yours faithfully,
For **Marico Limited**

Pawan Agrawal
Chief Financial Officer
Encl: As above

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678136

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting (AGM)

To
Mr. Harsh Mariwala
Chairman

of 33rd Annual General Meeting of the shareholders of Marico Limited (herein after the "Company"), held on Monday, 30th August, 2021, through video conferencing ("VC") /other audio-visual means (OVAM)

Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the AGM in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- A. I, Makarand M. Joshi, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on July 30, 2021 to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic Voting at the AGM** under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 33rd AGM held on Monday, 30th August, 2021.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice convening the 33rd Annual General Meeting (AGM) of the Company along with the process of electronic voting at the AGM and the remote e-voting were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 5th May 2020 read with circulars dated 8th April 2020, 13th April 2020 and 13th January, 2021 and SEBI Circular dated 12th May, 2020.
- C. The Company had appointed Central Depository Services (India) Limited ("CDSL") for conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by Central Depository Services (India) Limited ("CDSL") for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Thursday, 26th August, 2021 at 9.00 a.m. and ended on Sunday, 29th August, 2021 at

5.00 p.m. and the Central Depository Services (India) Limited (“CDSL”) remote e-voting portal was blocked for voting thereafter.

- E. On the basis of the votes exercised by the shareholders of the Company by way of electronic voting at the AGM of the Company held on Monday, 30th August, 2021, I have issued Scrutinizer’s Report dated 01st September, 2021.
- F. On the basis of the votes exercised by the shareholders of the Company through remote e-voting. I have issued separate Scrutinizer’s Report dated 01st September, 2021.

Date of AGM	30-08-2021
Total number of shareholders on cut-off date (i.e., as on 23rd August 2021)	2,44,627
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	NA
Public	NA
No. of shareholders attended the meeting through Video Conferencing: 93	
Promoter and Promoter group	24
Public	69

Resolution on Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and the Statutory Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)* 100	[4]	[5]	[6]=[4]/(2)* 100	[7]=[5]/(2)* 100
1	Promoter and Promoter Group	E-Voting	769777740	758975740	98.5967	758975740	0	100.0000	0.0000
		Poll		10800000	1.4030	10800000	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		769775740	99.9997	769775740	0	100.0000	0.0000
2	Public - Institutional holders	E-Voting	445796244	369089004	82.7932	368915963	173041	99.9531	0.0469
		Poll		0	0.0000	0	0	0.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		369089004	82.7932	368915963	173041	99.9531	0.0469
3	Public-Others	E-Voting	75830704	7035206	9.2775	7033801	1405	99.9800	0.0200
		Poll		67507	0.0890	67507	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		7102713	9.3665	7101308	1405	99.9802	0.0198
Total			1291404688	1145967457	88.7381	1145793011	174446	99.9848	0.0152

Resolution on Item No. 2 - Ordinary Resolution:

Re-appointment of Mr. Rajendra Mariwala (DIN 00007246), Director retiring by rotation.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)* 100	[4]	[5]	[6]=[4]/(2)*1 00	[7]=[5]/(2)* 100
1	Promoter and Promoter Group	E-Voting	769777740	758975740	98.5967	758975740	0	100.0000	0.0000
		Poll		10800000	1.4030	10800000	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		769775740	99.9997	769775740	0	100.0000	0.0000
2	Public - Institutional holders	E-Voting	445796244	379639352	85.1598	255545328	124094024	67.3127	32.6873
		Poll		0	0.0000	0	0	0.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		379639352	85.1598	255545328	124094024	67.3127	32.6873
3	Public-Others	E-Voting	75830704	7035210	9.2775	7021061	14149	99.7989	0.2011
		Poll		67507	0.0890	67507	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		7102717	9.3665	7088568	14149	99.8008	0.1992
Total			1291404688	1156517809	89.5550	1032409636	124108173	89.2688	10.7312

Resolution on Item No. 3 - Ordinary Resolution:

Ratification of the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial year ending March 31, 2022.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	E-Voting	769777740	758975740	98.5967	758975740	0	100.0000	0.0000
		Poll		10800000	1.4030	10800000	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		769775740	99.9997	769775740	0	100.0000	0.0000
2	Public - Institutional holders	E-Voting	445796244	381274076	85.5265	381274076	0	100.0000	0.0000
		Poll		0	0.0000	0	0	0.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		381274076	85.5265	381274076	0	100.0000	0.0000
3	Public-Others	E-Voting	75830704	7035094	9.2774	7029710	5384	99.9235	0.0765
		Poll		67507	0.0890	67507	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		7102601	9.3664	7097217	5384	99.9242	0.0758
Total			1291404688	1158152417	89.6816	1158147033	5384	99.9995	0.0005

Resolution on Item No. 4 - Ordinary Resolution:

Appointment of Mr. Milind Barve (DIN: 00087839) as an Independent Director of the Company with effect from August 02, 2021.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)* 100	[4]	[5]	[6]=[4]/(2)*1 00	[7]=[5]/(2)* 100
1	Promoter and Promoter Group	E-Voting	769777740	758975740	98.5967	758975740	0	100.0000	0.0000
		Poll		10800000	1.4030	10800000	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		769775740	99.9997	769775740	0	100.0000	0.0000
2	Public - Institutional holders	E-Voting	445796244	379466311	85.1210	379326728	139583	99.9632	0.0368
		Poll		0	0.0000	0	0	0.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		379466311	85.1210	379326728	139583	99.9632	0.0368
3	Public-Others	E-Voting	75830704	7034563	9.2767	7015790	18773	99.7331	0.2669
		Poll		67507	0.0890	67507	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		7102070	9.3657	7083297	18773	99.7357	0.2643
Total			1291404688	1156344121	89.5416	1156185765	158356	99.9863	0.0137

Resolution on Item No. 5 – Special Resolution:

Approval of the remuneration payable to Mr. Harsh Mariwala (DIN: 00210342), Chairman of the Board & Non-Executive Director of the Company for the financial year 2021-22.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[2]/(1)* 100	[4]	[5]	[6]=[4]/(2)*1 00	[7]=[5]/(2)* 100
1	Promoter and Promoter Group	E-Voting	769777740	758975740	98.5967	758975740	0	100.0000	0.0000
		Poll		10800000	1.4030	10800000	0	100.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		769775740	99.9997	769775740	0	100.0000	0.0000
2	Public - Institutional holders	E-Voting	445796244	378797578	84.9710	267577838	111219740	70.6387	29.3613
		Poll		0	0.0000	0	0	0.0000	0.0000
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		378797578	84.9710	267577838	111219740	70.6387	29.3613
3	Public-Others	E-Voting	75830704	7035094	9.2774	7016491	18603	99.7356	0.2644
		Poll		67507	0.0890	67505	2	99.9970	0.0030
		Postal Ballot		0	0.0000	0	0	0.0000	0.0000
		Total		7102601	9.3664	7083996	18605	99.7381	0.2619
Total			1291404688	1155675919	89.4898	1044437574	111238345	90.3746	9.6254

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include invalid votes.
3. All the aforesaid resolutions were passed with requisite majority.

Thanking You,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Practicing Company Secretaries**

Digitally signed by MAKARAND MADHUSUDAN JOSHI
DN: cn=MAKARAND MADHUSUDAN JOSHI, c=IN,
st=Maharashtra, o=Personal,
serialNumber=be6e4609e399287838241404700ee8d394
9ae4badb642edf597e8360b687ca030f
Date: 2021.09.01 08:59:13 +05'30'

**Makarand Joshi
Partner
CP No. 3662
Date: 01-09-2021
Place: Mumbai**

For Marico Limited

**Harshraj
Charandas
Mariwala**

**Harsh Mariwala
Chairman**

**Date: 01-09-2021
Place: Mumbai**

Digitally signed by Harshraj
Charandas Mariwala
Date: 2021.09.01 10:44:39
+05'30'