

30 January 2020

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard, at their meeting held on 30 January 2020, has allotted 58746 Equity Shares of face value of Rs. 2/- each at an exercise price of Rs. 39.45/- per share and 24000 Equity Shares of face value of Rs. 2/- each at an exercise price of Rs. 2/- per share to the eligible employees of the Company under Magma Employee Stock Option Plan 2007 (“the Scheme”).

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 53,90,30,624/- (Rupees Fifty Three Crores Ninety Lakhs Thirty Thousand Six Hundred and Twenty Four only) consisting of 269515312 Nos. (Twenty Six Crores Ninety Five Lakhs Fifteen Thousand Three Hundred and Twelve only) of Equity Shares of Rs. 2/- each.

This is for your information and records.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited



Shabnum Zaman
Company Secretary