



McNally Bharat Engineering Company Limited

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Registered Office : 4 Mangoe Lane Kolkata-700 001

November 11, 2021

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kuria
Complex, Bandra (E), Mumbai - 400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to the requirement of LODR under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements, please be informed that in earlier year, the Company had entered into a Share Purchase Agreement with EIG (Mauritius) Limited, who invested in its one of the subsidiary companies. In order to resolve disputes relating to their rights as per agreement, the investor submitted its request for Arbitration to the International Chamber of Commerce Court, Singapore. The Arbitrator awarded a dissenting opinion requiring the Company to pay damages amounting to Rs 11401.90 lacs, with interest. The Company has challenged the said award in the High Court of Republic of Singapore, the order is reserved.

Calcutta High Court allowed enforcement of the said Arbitral Award (Case No 23705/HIG) as a decree of the court on 10.11.2021 on petition filed by EIG (Mauritius) Limited and made a direction upon the company to restrain from dealing with or alienating any of its assets and also file an affidavit for disclosing all assets within a period of ten weeks from the date of date of service of this judgement.

The Company is exploring legal option on this matter.

Thanking You,

Yours Faithfully,
For **McNally Bharat Engineering Company Limited**

Brij Mohan Soni
Chief Financial Officer

