

February 13, 2025

To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: **543453**

**Sub: Statement of deviation or variation in the use of proceeds of Preferential issue**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Notice of Extra-ordinary General meeting dated 07<sup>th</sup> August, 2023 for Preferential issue.

Further, the proceeds of the issue have been utilized for the purpose as stated in the Notice pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of Companies (Management & Administration) Rules, 2014)

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the quarter ended 31<sup>st</sup> December, 2024 as reviewed by the Audit Committee at its meeting held on February 13, 2025.

Kindly take the above information on your records.

Yours Faithfully

**For ALKOSIGN LIMITED**

**NAME: SAMIR NARENDRA SHAH**  
**DESIGNATION: MANAGING DIRECTOR**  
**DIN - 03572442**  
Encl: as above

A-606, Jaswanti Allied Business Centre, Ramchandra Lane Extn., Malad West, Mumbai 400064.

O: 022-49711053 / 022-49728053 | E: [cakishoreshah@gmail.com](mailto:cakishoreshah@gmail.com)

## Annexure - I

Statement of Deviation / Variation in utilisation of funds raised								
Name of listed entity – Alkogn Limited								
Mode of Fund Raising			Preferential issue					
Date of Raising Funds – 12-09-2023								
Amount Raised - Rs. 16,27,50,000/-								
Report filed for Quarter /Half Year ended – 31-12-2024								
Monitoring Agency			Not applicable					
Monitoring Agency Name, if applicable								
Is there a Deviation / Variation in use of funds raised					No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No								
If Yes, Date of shareholder Approval – NA								
Explanation for the Deviation / Variation -NA								
Comments of the Audit Committee after review – No Comment								
Comments of the auditors, if any – No Comment								
Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised till March 31, 2024 (In Rs.)	Funds utilised till Dec 24 (In Rs.)	Funds Remaining to be utilised after Dec-24 (in Rs.)	Amount of Deviation /Variation for the quarter according to applicabl e object	Remarks if any
Repayment of Outstanding Loans of Company	NA	10,00,00,000/-	NA	10,00,00,000/-	-	NIL	NA	No deviation
Working Capital requirements	NA	5,00,00,000/-	NA	5,00,00,000/-	-	NIL	NA	
Purchase of Machinery for Manufacturing of Boards and Benches	NA	1,27,50,000/-	NA	35,08,805/-	92,41,195/-	NIL	NA	

For K. S. Shah &amp; CO.

Chartered Accountants

FRN: 109644W


  
Darshak Shah

Partner

M. No. 146799

UDIN: 25146799BMLZTT4087

Place: Mumbai

Date: 13th February, 2025

