

Date: February 11, 2023

**To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

For PTC INDUSTRIES LIMITED

**Smita Agarwal
Director and CFO
DIN - 00276903**

Place: Lucknow



PTC Industries Reports Q3 & 9M FY23 Consolidated Financial Results

Total Income at Rs. 609 Mn in Q3FY23, strong growth of 32% YoY

EBITDA at Rs. 161 Mn and PAT at Rs. 61 Mn in Q3FY23, stellar YoY growth of 55% and 426% respectively

Lucknow, Uttar Pradesh, 11 February 2023: PTC Industries Limited (referred to as “PTC” or “Company”), a manufacturer of high-quality engineering metal components for various critical & super-critical applications, today announced financial results for the quarter and nine months ended 31st December 2022.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q3FY23	Q3FY22	YoY	9MFY23	9MFY22	YoY
Total Income	609.0	463.1	31.5%	1,640.5	1,325.8	23.7%
EBITDA	161.4	104.4	54.6%	471.7	345.3	36.6%
EBITDA Margin %	26.5%	22.5%	395 bps	28.8%	26.0%	270 bps
PAT	60.9	11.6	426.2%	166.1	81.9	102.9%
PAT Margin %	10.0%	2.5%	751 bps	10.1%	6.2%	395 bps

- **Total Income:**

- Total Income at **Rs. 609.0 Mn** in Q3FY23 as compared to Rs. 463.1 Mn reported in Q3FY22; a significant growth of 31.5% YoY
- Total Income in 9MFY23 was at **Rs. 1,640.5 Mn** as compared to Rs. 1,325.8 Mn in 9MFY22, a growth of 23.7% YoY

- **EBITDA:**

- EBITDA stood at **Rs. 161.4 Mn** in Q3FY23 compared to Rs. 104.4 Mn in Q3FY22; a growth of 54.6% YoY with an EBITDA Margin of 26.5% in Q3FY23
- EBITDA for 9MFY23 was at **Rs. 471.7 Mn** as against Rs. 345.3 Mn in 9MFY22, an EBITDA margin of 28.8% in 9MFY23

- **PAT:**

- PAT stood at **Rs. 60.9 Mn** in Q3FY23 compared to Rs. 11.6 Mn, a growth of 426.2% YoY
- PAT at **Rs. 166.1 Mn** in 9MFY23 compared to Rs. 81.9 Mn in 9MFY22, 102.9% YoY growth



Key Business Highlights:

- **Aerolloy Technologies recently received approval from Safran Aircraft Engines to develop and supply critical components for Aircraft Engines:**

Aerolloy Technologies has received approval from Safran Aircraft Engines to develop and supply titanium and super alloy castings for aero engines. This is the first time that such critical cast components for Aircraft Engines, in Titanium and Super Alloys, are being sourced by SAE from India.

- **PTC (through its wholly owned subsidiary Aerolloy Technologies) Signed an MoU with Safran AE to explore opportunities in Defence and Aerospace Industry:**

Under this MOU, both companies will explore opportunities for strategic business collaboration to leverage their complementary talents, technologies, and capabilities and support the development of a robust domestic Defence and Civil Aerospace ecosystem and supply chain in India. PTC and Safran AE will explore opportunities for manufacturing and supply of Titanium and Super Alloy castings and components for the LEAP engines, civil aircraft engine applications, M88 engines, and military aircraft engine applications, and also will explore any other business opportunities that may be mutually agreed upon, potentially in the field of military and/or civil aircraft engines.

- **Development contract for critical components for DRDO GTRE's Combat Aircraft Engine development program:**

PTC will manufacture critical components for Aero Engines /Aircraft made of Titanium Alloys using innovative Investment Casting – Hot Isostatic Pressing (IC – HIP) technology along with GTRE – DRDO. This will enhance the overall ecosystem of the country's indigenous defence capabilities. The Engine Bevel Pinion Housing prototype, which was built in partnership with GTRE and displayed at the recently concluded DefExpo 2022 in Gandhinagar, Gujarat, is one such critical component.

Speaking on the results, Mr. Sachin Agarwal, Chairman & Managing Director, said: "We are pleased to share that PTC has reported good overall performance for the first nine months of the current fiscal year, and we are confident that this growth trajectory will continue. The current market dynamics, geo-political issues, and global supply chain disruptions have created enormous prospects for India and other developing countries. Additionally, the Indian government's emphasis on indigenization, developing a strong defence and aerospace ecosystem, and exports will boost India's growth and open huge opportunities in these sectors. In line with our principle of achieving Parity, we have developed world-class technological capabilities and infrastructure which will lead to significant leadership and profitability in the coming years."



The company has been investing in developing and acquiring cutting-edge core manufacturing technologies, which are available to very few players globally, and this creates a huge capability to supply for both domestic and international markets across a wide range of platforms. Additionally, the acquisition of the VAR and EBCHR furnaces is a crucial step towards establishing a fully integrated material manufacturing capability for all exotic materials, including Titanium and Nickel Superalloys within the country and gives PTC an unprecedented advantage in the aerospace and defence industry.

The company is entering into partnerships with prestigious companies like BAE Systems, Safran AE, Bharat Dynamics, Mishra Dhatu Nigam, etc., and has already received a number of development orders to produce and supply critical cast components. PTC is the first company from India that will manufacture and export critical cast components for aircraft and aero engines. Thus, our goal is to establish ourselves as a dependable supplier to the defence and aerospace sector worldwide.

The current developments will enable the company to progress rapidly and translate this progress into significant growth in revenue and profitability in the coming years.”

About PTC Industries:

PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and supercritical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. This new facility shall fulfil the Company's strategic objective of setting up fully integrated material manufacturing capabilities of all exotic materials, including Titanium, Cobalt, and Nickel Superalloys, at this facility. Recently, PTC has successfully installed VAR and EBCHR furnaces to manufacture Titanium ingots to its capabilities. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

For more information, please contact:

PTC Industries Limited

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Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

