SAL AUTOMOTIVE LIMITED

(Formerly, Swaraj Automotives Ltd.)

Works : Kakrala Rd. Nabha-147201 Distt. Patiala, Punjab (INDIA) Tel.: 01765-516888, 5168000 E-mail : info@salautomotive.in CIN : L45202PB1974PLC003516 GSTIN : 03AABCP0383K1ZL



15th April, 2023

SAL/02/SP/BSE/2023-24

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai -400 001 Script code: 539353

Subject: Initial Disclosure/Confirmation as per SEBI Circular SEBI/HO/DDHS /CIR/P/2018/144 dated November 26, 2018

Dear Sir,

With reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities, we wish to inform that SAL Automotive Limited ("the Company") does not fulfill the criteria specified in Para 2.2 of the aforesaid SEBI Circular for "Large Corporate" as the Company neither has any long term borrowings as on 31st March, 2023 nor has any credit rating.

In view of the above, the Company shall not be considered as a Large Corporate as defined under the said Circular.

Kindly take the above information on your record.

For SAL Automotive Limited

Gagan Kaushik (Company Secretary) F8080

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011 Works Rudrapur : 11-A, Vill-Rameshwarpur, Rudrapur, Distt. Udham Singh Nagar, Uttarakhand-263148 Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071 Website : www.salautomotive.in

