



# MORARKA FINANCE LIMITED

Redg. Office : 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel. : 22832468, 22042945 Fax : 2204 7288  
www.morarkafinance.in , investor@morarkafinance.in investors@morarkafinance.in  
CIN : L67120MH1985PLC035632

REF: MFL/2023-24/59

July 18, 2023

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Regulation 30 – Outcome of Board Meeting (Schedule III Part A - (4))**

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Requirement, 2015 a meeting of Board of Directors of the Company was held on Tuesday, July 18, 2023 through video conferencing ("VC"), The meeting commenced at 12.00 p.m. and *interalia* the following decisions were taken:

1. Adoption of Unaudited Financial Results for the quarter ended June 30, 2023.

The meeting concluded at 12.40 p.m.

You are kindly requested to take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer



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**Sub: Regulation 33(3)(a) - Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2023 along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Tuesday, July 18, 2023.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

**Divya Agarwal**  
Company Secretary & Compliance officer



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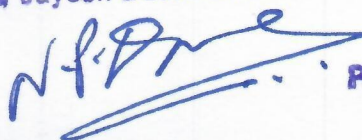
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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2023

(₹ in Lakhs)

Sl.	Particulars	Quarter ended		Year ended	
		June 30, 2023 Unaudited	March 31, 2023 Audited	June 30, 2022 Unaudited	March 31, 2023 Audited
I	<b>Revenue</b>				
	a) Revenue from operations	512.95	0.59	519.14	585.83
	b) Other Income	-	-	-	-
	<b>Total Revenue</b>	<b>512.95</b>	<b>0.59</b>	<b>519.14</b>	<b>585.83</b>
II	<b>Expenses</b>				
	Purchases of stock-in-trade	0.28	0.94	-	0.94
	Changes in inventories of stock-in-trade	(0.56)	(0.66)	0.14	(2.68)
	Employee benefits expense	7.19	8.61	6.18	29.56
	Depreciation and amortisation expense	0.07	0.08	0.08	0.31
	Other expenses	6.32	1.04	4.85	10.38
	<b>Total Expenses</b>	<b>13.30</b>	<b>10.01</b>	<b>11.25</b>	<b>38.51</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>499.65</b>	<b>(9.42)</b>	<b>507.89</b>	<b>547.32</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>499.65</b>	<b>(9.42)</b>	<b>507.89</b>	<b>547.32</b>
VI	Tax expenses				
	(1) Current tax	16.89	17.46	19.22	68.54
	(2) Prior Period tax expenses	-	3.51	-	3.51
	(3) Deferred tax	1.87	12.40	(0.80)	7.22
VII	<b>Profit/ ( Loss) for the period (V-VI)</b>	<b>480.89</b>	<b>(42.79)</b>	<b>489.47</b>	<b>468.05</b>
VIII	<b>Other Comprehensive Income</b>				
	(A) (i) Items that will not be reclassified to profit or loss	1,105.30	(4,429.03)	(5,268.24)	(8,959.77)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(126.45)	506.68	547.90	735.90
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	<b>Total Comprehensive income</b>	<b>1,459.74</b>	<b>(3,965.14)</b>	<b>(4,230.87)</b>	<b>(7,755.82)</b>
X	<b>Paid up Equity Share capital (Face of Value of ₹ 10/- each)</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>
XI	Other equity (reserve) excluding revaluation reserve				<b>18,546.75</b>
XII	<b>Earnings Per Share</b>				
	<b>(of ₹ 10/- each) (not annualised)</b>				
	(a) Basic ( ₹ )	10.68	(0.95)	10.87	10.40
	(b) Diluted ( ₹ )	10.68	(0.95)	10.87	10.40

For Jayesh Dadia & Associates LLP

  
Partner

**NISHIT DAVE**

M. No - 120073







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### Notes:

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108)
- 3 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18<sup>th</sup> July 2023
- 4 Figures for the previous periods, have been regrouped/restated, wherever necessary.

**For Morarka Finance Ltd.**

**G. R. Morarka**  
Chairman  
DIN 00002078

Place : Mumbai  
Date : 18<sup>th</sup> July 2023

For Jayesh Dadia & Associates LLP

Partner

**NISHIT DAVE**

M. No - 120073



## Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**Morarka Finance Limited**  
511, Maker Chambers V,  
221, Nariman Point, Mumbai - 400021.

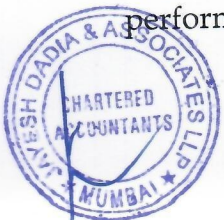
### Introduction

We have reviewed the accompanying Statement of standalone Unaudited Financial Results ("the statement") of Morarka Finance Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including various circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion, on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and other accounting principles generally accepted in India.

### Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Reg No.: 121142W/ W100122


Nishit Dave

Partner

Membership Number: 120073

UDIN: 23120073BGWQDH6011

Place: Mumbai

Date: 18<sup>th</sup> July, 2023