



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/2019-20/25

14th June, 2019

Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Corporate Listing Department
The National Stock Exchange of India
Ltd.
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub: Disclosure of Related Party Transactions - March 2019

Dear Sir/ Madam,

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the Related Party Transactions, in accordance with the applicable accounting standards, for the half year ended March 31, 2019.

This is for your information and record.

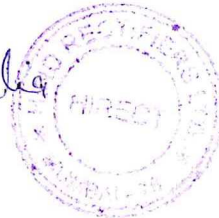
Thanking you,

Yours faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia
(Compliance Officer)



RELATED PARTY DISCLOSURES AS PER IND AS 24

I. List of related parties

S.No.	Name of Related Party	Relationship	Percentage of Shareholding
1	Mr. S. K. Nevatia (Promoter)	Key Management Personnel (CMD)	0.96
2	Mrs. Akshada Nevatia (Promoter Group)	Relative of Key Management Personnel	0.04
3	Mr. Suramya Nevatia (Promoter)	Key Management Personnel (CEO)	12.17
4	Mr. Saurabh Nevatia (Promoter group)	Relative of Key Management Personnel	20.83
5	Mr. Pawan Kumar Golyan (Relative of Promoter and Promoter Group)	Relative of Key Management Personnel	Nil
6	Mr. Anil Kumar Nemani	Key Management Personnel (CFO)	Nil
7	Ms. Meenakshi Anchlia	Key Management Personnel (CS)	Nil
8	Force Motion Technology LLP	Enterprises of Relative of KMP	Nil

Note:

1. Mr. S.K. Nevatia, Mrs. Akshada Nevatia, Mr. Suramya Nevatia & Mr. Saurabh Nevatia are related to each other. Mr.Pawan Golyan is relative of Mr. S.K. Nevatia.
2. The Promoter & Promoter group holds 75% stake in Force Motion Technology LLP

II. Transactions during the Six Months ended 31st Mar 2019

(Rs. in lacs)

S.No.	Nature of transaction	KMP of Company	Relative of KMP	Total
1	Loan Received	-	-	-
2	Loan Repaid	-	-	-
3	Income Sale	-	0.30	0.30
4	Expenditure			
i.	Remuneration	105.16	43.54	148.70
ii.	Directors Sitting Fees	-	-	-
iii.	Rent	1.80	2.40	4.20
iv.	Purchase	-	147.87	147.87

III. Balances Receivable / Payable with Related Parties

(Rs. in lacs)

S.No.	Nature of transaction	KMP of Company	Relative of KMP	Total
1	<u>Trade Payables</u>			
	Force Motion Technology LLP	-	74.44	74.44
2	<u>Other Current Financial Liabilities</u>			
	<u>Salary and Other Accrued Expenses</u>			
	Salary Payable to Mr. S K Nevatia	-	-	-
	Salary Payable to Mrs. Akshada Nevatia	-	-	-
	Salary Payable to Mr. Suramya Nevatia	-	-	-
	Salary Payable to Mr. Saurabh Nevatia	-	-	-
	Salary Payable to Mr. Anil Nemani	-	-	-
	Salary Payable to Ms. Meenakshi Anchlia	-	-	-
3	<u>Other Current Financial Liabilities</u>			
	<u>Others</u>			
	Rent Payable to Mr. Suramya Nevatia	0.27	-	0.27
4	<u>Rental Security Deposits</u>			
	Deposit Given to Mr. Suramya Nevatia	1.50		1.50

**IV. Disclosure in respect of material transactions with related parties during Six Months ended 31st Mar 2019
(included in II above)**

(Rs. In lacs)

S.No.	Particulars	Six Months ended 31 March 2019
1	<u>Loan Received</u> Nil	-
2	<u>Loan Repaid / Deposits Given</u> Nil	-
3	Income <u>Sale</u> Force Motion Technology LLP	 0.30
4	Expenditure	
i.	<u>Remuneration</u>	
	Mr. S K Nevatia	72.54
	Mrs. Akshada Nevatia	14.57
	Mr. Suramya Nevatia #	14.32
	Mr. Saurabh Nevatia	28.97
	Mr. Anil Kumar Nemani	14.10
	Ms. Meenakshi Anchlia	4.20
ii.	<u>Directors Sitting Fees</u> Nil	 -
iii.	<u>Rent</u> Mr. Saurabh Nevatia Mr. Suramya Nevatia	 2.40 1.80
iv.	<u>Purchase</u> Force Motion Technology LLP	 147.87

Mr. Suramya Nevatia was appointed as the KMP of the Company w.e.f. 1st June, 2019.