

BAMBINO AGRO INDUSTRIES LTD.



Date: 12/11/2022

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Respected Sir/Ma'am,

Sub: Outcome of Board Meeting – Reg 30
Ref: Company Scrip Code: 519295

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at the meeting held on Saturday, 12th November, 2022 to interalia considered and approved the following items:

1. The un-audited financial results for the quarter and half year ended 30th September, 2022 along with the Limited review by Statutory Auditors of the Company.
2. Appointment of Mr. Dinesh Vemula (ICSI Membership No: FCS 11248) as Company Secretary and Compliance Officer of the company with effect from 21st November, 2022.
3. Resignation of Ms. Aradhana Kawde (ICSI Membership No: ACS 67593) as Company Secretary of the Company w.e.f 12th November 2022.
4. Appointment of Ms. Namratha Vippala as Chief Operating Officer of the Company.

Kindly take the same on record and acknowledge the receipt of the same.

Commencement Time of Board meeting: 12.40 P.M.
Conclusion Time of Board meeting: 04.30 P.M.

Thanking you
For BAMBINO AGRO INDUSTRIES LIMITED


Ms. Shwisha Myadam
Chairman & Managing Director
DIN: 0 7906214



WE BRING HEALTH TASTE AND CONVENIENCE TO LIFE

4E, Surya Towers, Sardar Patel Road, Secunderabad-500 003. Phone : 4436 3322 & 2781 6611

Fax : +91 - 40 - 2781 6615, E-mail : ho.hr@bambinoagro.com

CIN : L15440TG1983PLC004363 WWW.bambinofood.com

Information As Required Under Sebi Circular Circlfd/Cmd/4/2015 September 09, 2015:
Appointment of Mr. Dinesh Vemula

Reason	Appointment of Mr. Dinesh Vemula (Membership No: F11248) as Company Secretary and Compliance Officer of the Company
Date of appointment/Cessation & Term	Appointment effective from 21 st November, 2022
Brief profile	<p>Fellow Member of the Institute of Company Secretaries of India (FCS - 11248) possessing strong working experience in Secretarial and Legal Domain with specific expertise in SEBI Regulations. He is a Self-Starter, Self Motivated and Goal Oriented Professional with hands on experience of 13 years as Company Secretary and Compliance Officer in handling Corporate Secretarial Compliances, Legal and Statutory Compliances, Regulatory Compliances of Listed Organizations (Listed on BSE and NSE) and their group entities.</p> <p>He holds Bachelor's Degree in Commerce from Osmania University, Post Graduate Diploma in Alternate Dispute Resolution from National Academy of Legal Studies & Research (NALSAR) University Hyderabad.</p>
Disclosure of relationship between directors	None of the Directors of the company are related to Mr. Dinesh Vemula



Limited Review Report on Unaudited Financial Results for the Quarter ended 30th September 2022 of Bambino Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Bambino Agro Industries Limited

We have reviewed the accompanying statement of Unaudited financial results of Bambino Agro Industries Limited for the quarter/half year ended 30th September 2022 attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar & Giri
Chartered Accountants
FRN 001584S

J. Bhadra Kumar
Partner




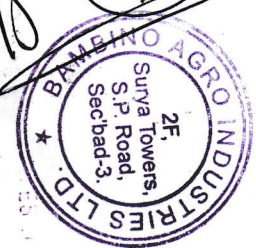
Place: Secunderabad
Date: 12.11.2022

BAMBINO AGRO INDUSTRIES LIMITED

CIN NO.L15440TG1983PLC004363
No.4E,Surya Towers, S.P. Road, Secunderabad-500 003,Telephone no.040-44363332
Email id cs@bambinoagro.com;Website:www.bambinoagro.com

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

PARTICULARS		Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	1	9481.19	6335.80	8082.93	15816.99	13687.47	25732.27
Other Income	2	2.02	7.48	4.85	9.50	12.90	31.88
Total Income (1+2)	3	9483.21	6343.28	8087.78	15826.49	13700.37	25764.15
Expenses							
a) Cost of Materials consumed		5194.83	3146.87	3485.33	8341.70	6022.73	10787.32
b) Purchase of Stock-in-Trade		1496.54	1034.72	1828.92	2531.26	2726.00	5886.75
c) Changes in Inventories of Finished Goods, Work in Progress		170.70	(9.04)	138.71	181.66	345.93	158.37
d) Employee benefits expense		724.53	679.65	808.72	1404.18	1497.61	2981.86
e) Finance costs		158.5	189.64	201.90	328.14	392.71	828.66
g) Depreciation and Amortisation expenses		84.33	83.25	74.01	167.58	147.06	297.44
h) Other expenditure		1076.94	854.43	1046.28	1931.37	1726.28	3520.90
Total Expenses	4	8906.37	5959.52	7583.87	14865.89	12858.32	24461.30
PROFIT BEFORE TAX(3-4)	5	576.84	383.76	503.91	960.60	842.05	1302.85
Tax Expense	6						
a) Current Tax		183.10	76.77	132.61	259.87	208.94	366.43
b) Deferred Tax		(10.13)	29.99	(17.98)	19.86	(0.68)	51.19
		172.97	106.76	114.63	279.73	208.26	417.62
PROFIT FOR THE PERIOD (5-6)	7	403.87	277.00	389.28	680.87	633.79	885.23
Other Comprehensive Income	8	-	-	-	-	-	-
Total Comprehensive Income (7+8)	9	403.87	277.00	389.28	680.87	633.79	885.23
PAID UP EQUITY SHARE CAPITAL	10	800.88	800.88	800.88	800.88	800.88	800.88
Reserves excluding revaluation reserves (Ordinary shares of Rs.10/- each)		-	-	-	-	-	6765.50
Earnings Per share (of Rs.10/-each)(not annualised)							
(a) Basic Rs.	11	5.04	3.46	4.86	8.50	7.91	11.05
(b) Diluted Rs.		5.04	3.46	4.86	8.50	7.91	11.05

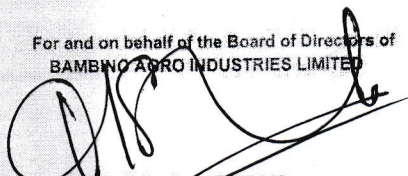
BAMBINO AGRO INDUSTRIES LIMITED			
STATEMENT OF ASSETS & LIABILITIES AS ON 30th September 2022			
Rs. In lacs			
	PARTICULARS	As at 30-09-2022 Un Audited	As at 31-03-2022 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	5,411.42	5,466.45
	(b) Capital Work-in-Progress	3,928.45	3,652.02
	(e) Financial assets		
	(i) Investments		
	(a) Other Investments	195.49	195.49
	Total Non-Current Assets	9,535.36	9,313.96
2	Current Assets		
	(a) Inventories	7,401.79	7,204.11
	(b) Financial assets		
	(i) Trade receivables	1,256.52	1,092.97
	(ii) Cash and cash equivalents	187.22	320.22
	(iii) Other Bank Balances	152.95	152.96
	(c) Other current assets	1,058.43	1,109.91
	Total Current Assets	10,056.91	9,880.17
	Total Assets	19,592.27	19,194.13
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	800.88	800.88
	(b) Other Equity	7,446.37	6,765.50
	Total Equity	8,247.25	7,566.38
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	5,024.10	5,891.57
	(ii) Other financial liabilities	72.82	76.83
	(b) Provisions	22.59	8.83
	(c) Deferred tax liabilities (net)	536.58	516.72
	Total Non-Current Liabilities	5,656.09	6,493.95
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	914.42	908.64
	(ii) Trade Payables	1,833.62	1,329.95
	(iii) Other financial liabilities	1,829.30	1,780.21
	(b) Other current liabilities	199.12	340.10
	(c) Provisions	286.17	408.47
	(d) Current Tax Liabilities	626.30	366.43
	Total Current Liabilities	5,688.93	5,133.80
	Total Equity And Liabilities	19,592.27	19,194.13

Notes:

- The Un audited standalone financial results for the Quarter and Half year ended 30th September 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.11.2022.
- The standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.
- Prior period figures have been re-classified/re-grouped wherever necessary to make them comparable with current period.

Place: Secunderabad
Date: 12.11.2022

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED


SHIRISHA MYADAM
CHAIRMAN AND MANAGING DIRECTOR
Din No.07906214



UN AUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

PARTICULARS	Rs. in lacs	
	Half Year Ended 30.09.2022 Un Audited	Year Ended 31.03.2022 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	960.60	1302.85
ADJUSTMENTS FOR :		
Add: Depreciation		
Financial Costs	167.59	297.44
Less: Net gain on Foreign currency transactions	328.14	828.66
Profit on Sale of Asset	6.47	3.54
Less: Interest income		
Operating Profit before Working Capital Changes	1.05	6.38
	1448.81	2419.03
Inventories		
Trade Receivables	(197.69)	59.90
Trade Payables	(163.55)	(248.97)
Current Liabilities/Provisions	503.67	590.02
Non Current Liabilities	45.69	173.77
Short Term Loans & Advances	9.74	(79.51)
Other Current Assets	51.18	478.31
Cash generated from Operations	0.30	20.88
	1698.15	3413.43
Direct Taxes Paid		
	(259.87)	(366.43)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1438.28	3047.00
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & equipment including capital work-in-progress		
Proceeds on sale of Property, Plant & equipment	(388.98)	(1777.27)
Net gain on Foreign currency transactions		
Interest received	6.47	3.54
Profit on Sale of Asset	1.05	6.38
NET CASH USED IN INVESTING ACTIVITIES (B)	(381.46)	(1767.35)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds transferred to General Reserve		
Proceeds from Long Term & Short Term Borrowings		44.26
Financial Costs	(861.69)	(133.24)
Dividend paid	(328.14)	(828.66)
Dividend equalisation reserve		(128.17)
		(44.26)
NET CASH USED IN FINANCING ACTIVITIES (C)	(1189.83)	(1090.07)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(133.01)	189.59
Cash and Cash Equivalents at the beginning of the year	473.18	283.59
Cash and Cash Equivalents at the end of the year	340.17	473.18

Place: Secunderabad
Date: 12.11.2022

For and on behalf of the Board of Directors of
BAMBINO AGRO INDUSTRIES LIMITED


SHIRISHA MYADAM
CHAIRMAN AND MANAGING DIRECTOR

Din No.07906214

