

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate Office:- F-32/3, Okhla Industrial Area, Phase-II, New Delhi- 110020

Regd. Office & Works:- A-26 UPSIDC Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P.-203205

Sandila Works: Plot No. B-2/6 & B-2/7, UPSIDC Industrial Area-Phase-IV, Sandila, District Hardoi U.P.

E. id:- secretarial@shrigangindustries.com **web.:-** www.shrigangindustries.com **Tel. No.:** 011-42524454

November 14, 2019

To
The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip code: 523309

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and half year ended September 30, 2019.

Dear Sir/Ma'am,

This is in continuation to our letter dated November 06, 2019 wherein we had intimated that the meeting of the Board of Directors will be held on November 14, 2019 to consider and approve the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2019.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform you that the Board of Directors of the Company at its meeting held on Thursday i.e. November 14, 2019, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2019 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter and half year ended September 30, 2019.

This is for your information and records.

Thanking you,
Yours Faithfully,

For SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

ALLIED PRODUCTS LTD.


Kanishka Jain
(Company Secretary)

Encl: As above



Independent Auditors Limited Review Report

To,
The Board of Directors,
Shri Gang Industries and Allied Products Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Shri Gang Industries and Allied Products Limited ("the Company") for the quarter ended September 30, 2019 and year to date results for the period from 1st April 2019 to 30th September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid in Indian Accounting Standard "Interim Financial Reporting" ('Ind AS-34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satendra Rawat & Company
Chartered Accountants
Firm Registration No.: 008298C


(CA. Satendra Rawat)
Partner
Membership No.: 074126



Place: New Delhi
Date: 14.11.2019

UDIN: 19074126 AAAAJY 1020

SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

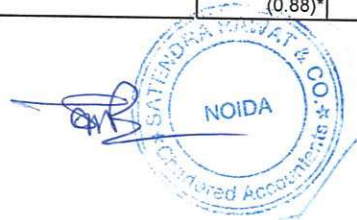
(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com , Email id: secretarial@shrigangindustries.com
Regd. Office: A-26 UPSIDC Industrial Area Sikandrabad, Bulandshahar - 203 205 (U.P.)
Unaudited Financial Results for the quarter and six months ended 30th September 2019

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half year ended	Year ended
	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	30.06.2019 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (audited)
1 Income from operations						
(a) Revenue from operations	0.59	158.00	0.00	0.59	424.87	439.65
(b) Other income	1.48	3.03	1.46	2.94	3.03	65.13
Total income from operations	2.07	161.03	1.46	3.53	427.90	504.78
2 Expenses						
(a) Cost of materials consumed	0.00	142.65	0.00	0.00	368.83	367.90
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	21.64	0.00	0.00	55.50	67.81
(d) Employee benefits expense	4.97	22.65	5.33	10.30	46.19	60.59
(e) Finance Costs	44.24	43.36	62.45	106.69	112.52	158.93
(f) Depreciation and Amortisation Expenses	5.37	5.31	5.37	10.74	10.63	21.49
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.40	12.99	12.32	29.72	34.56	63.95
Total Expenses	71.98	248.60	85.47	157.45	628.23	740.67
3 Profit / (Loss) before exceptional and extraordinary items and tax	(69.91)	(87.57)	(84.01)	(153.92)	(200.33)	(235.89)
4 Exceptional Items						
Prior Period Expenses						19.12
5 Profit / (Loss) from ordinary activities before tax	(69.91)	(87.57)	(84.01)	(153.92)	(200.33)	(255.01)
6 Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after tax	(69.91)	(87.57)	(84.01)	(153.92)	(200.33)	(255.01)
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period from continuing operations	(69.91)	(87.57)	(84.01)	(153.92)	(200.33)	(255.01)
10 Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	(69.91)	(87.57)	(84.01)	(153.92)	(200.33)	(255.01)
14 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
15 Total Comprehensive Income for the period	(69.91)	(87.57)	(84.01)	(153.92)	(200.33)	(255.01)
16 Paid-up equity share capital						
Paid-up equity share capital	793.00	793.00	793.00	793.00	793.00	793.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
18 Earnings per share (not annualized*):						
a) Basic earnings (loss) per share from continuing and discontinued operations	(0.88)*	(1.11)*	(1.06)*	(1.94)*	(2.53)*	(3.22)
b) Diluted earnings (loss) per share from continuing and discontinued operations	(0.88)*	(1.11)*	(1.06)*	(1.94)*	(2.53)*	(3.22)



STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2019

Rs in Lacs

	As on 30.09.2019 (Unaudited)	As on 31.03.2019 (Audited)
A		
ASSETS		
Non Current Assets		
a) Property, Plant & Equipment	1882.08	1892.81
b) Capital Work in Progress	1271.45	1050.25
c) Financial Assets		
-Fixed Deposit with Bank	132.86	130.21
d) Other Non Current Assets	1085.47	948.93
Total Non Current Assets	4371.86	4022.20
Current Assets		
a) Inventories	13.98	13.98
b) Financial Assets		
i) Trade Receivables	0.00	0.00
ii) Cash & Cash Equivalents	7.88	5.42
c) Other Current Assets	258.13	217.44
Total Current Assets	279.99	236.84
TOTAL ASSETS	4651.85	4259.04
B		
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	793.00	793.00
b) Other Equity	(7540.96)	(7387.04)
Total Equity	(6747.96)	(6594.04)
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	356.80	412.80
b) Employee Benefit obligation	1.26	1.25
c) Other Non-Current Liabilities	4021.52	3587.71
Total Non Current Liabilities	4379.58	4001.76
Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	6084.91	5847.25
ii) Trade payables	263.57	318.55
b) Other Current Liabilities	671.75	685.52
Total Current Liabilities	7020.23	6851.32
TOTAL LIABILITIES	4651.85	4259.04

- The above results were reviewed by the Audit Committee in their meeting held on 14.11.2019 and later on approved by the Board of Directors in their meeting held on 14.11.2019.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- At present the company operates only in one segment- Vanaspati & Refined Oils. The company is establishing a Distillery and Bottling Plant for IMFL & Country Liquor at Sandila, Dist. Hardoi, Uttar Pradesh, which is under implementation.
- During the current quarter there was no production in the vanaspati/refined oil unit of the company.
- Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.

Place: DELHI
Date: 14.11.2019

By Order of the Board
For **Shri Gang Industries & Allied Products Ltd.**

Syed Azizu. Rahman
(Whole Time Director)



(CA. SATENDRA RAWAT)
M. No. 074126