



**CEAT Ltd.**  
RPG House  
463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

May 5, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**NCD Symbol: CL23, CL25**

**CP Listed ISIN: INE482A14BA3, INE482A14BB1,  
INE482A14BC9**

**Sub: Press Release – Q4 FY22**

Dear Sir/Madam,

Please find enclosed herewith copy of the Press Release concerning the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

We request you to kindly take the same on record and disseminate appropriately.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

  
**Vallari Gupte**  
**Company Secretary & Compliance Officer**

Encl: as above



**Q4 FY21-22 Consolidated Revenue stood at Rs. 2,592 crore  
Consolidated EBITDA stood at Rs. 195 crore, Operating margin of 7.5%**

**Mumbai, India – 5<sup>th</sup> May 2022:**

**CEAT Limited (CIN No: L25100MH1958PLC011041)**, an RPG Group company, announced its audited results for the fourth quarter and full-year ending on 31<sup>st</sup> March 2022.

On a consolidated basis, the Company's revenue for the full year FY21-22 closed at Rs. 9,363 crore, EBITDA stood at Rs. 739 crore, and PAT stood at Rs. 71 crore. The revenue for the quarter closed at Rs. 2,592 crore and EBITDA margin stood at 7.5%, an expansion of 160 bps vs Q3 FY21-22. Net profit stood at Rs. 25 crore.

**Commenting on the results as well as the outlook of the business, Mr. Anant Goenka, Managing Director, CEAT Limited said,** *"We are witnessing a recovery in the market, particularly in the replacement and commercial tyre categories. Our international business continues to outperform and we expect it to drive growth in the coming year as well. Margins, however, continue to be under pressure due to rising commodity prices, and other inflationary costs. I am hopeful with Covid restrictions easing in the country, an uptick in GST collections and an improved business sentiment, we can expect a better FY23 for the business."*

On standalone basis, the Company's revenue for the full year FY21-22 closed at Rs. 9,313 crore, EBITDA stood at Rs. 701 crore, and PAT stood at Rs. 54 crore. The revenue for the quarter stood at Rs. 2,576 crore and EBITDA margin stood at 7.2%, an expansion of 170 bps vs Q3 FY21-22. Net profit stood at Rs. 13 crore.

**Mr. Kumar Subbiah, CFO of CEAT Limited, said,** *"Our strong focus on cashflows and tight working capital management during the year has helped us to bring down our gross debt by Rs. 146 crore leading to improvement in our leverage ratios and stronger balance sheet."*

*The Board of Directors at its meeting held today has approved a dividend payment of 30%.*

**About CEAT Ltd ([www.ceat.com](http://www.ceat.com)):**

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in global markets. CEAT produces more than 35 million high-performance tyres, catering to various segments like 2-3 Wheelers, Passenger and Utility Vehicles, Commercial Vehicles and Off-Highway Vehicles.

**About RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

**Media contacts:**

**RPG Group**

Sumeet Chatterjee – 9820340650 | [sumeet@rpg.in](mailto:sumeet@rpg.in)

Svati Maddur – 9920887227 | [svati@rpg.in](mailto:svati@rpg.in)

**Ketchum Sampark**

Suresh Rathod – 9820007348 | [suresh.rathod@ketchumsampark.com](mailto:suresh.rathod@ketchumsampark.com)