

February 11, 2023

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir/ Madam,

Sub: Earnings Release on Q3 & 9M FY2023 Results

Pursuant to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release on the financials for the quarter and nine months ended December 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD

VEENA
TUSHAR
VAIDYA

Digitally signed by
VEENA TUSHAR VAIDYA
Date: 2023.02.11
13:14:55 +05'30'

Veena Vaidya
Company Secretary

Alicon Castalloy Ltd

Gate No. 1426, Shikrapur, Tal. Shirur, District Pune - 412208, Maharashtra, INDIA

Alicon Castalloy announces 9M FY23 Earnings

9M FY23 Total Income at Rs. 1,083.98 crore, higher by 43% YoY

Gross Profit at Rs. 524.53 crore, growing by 41% YoY

EBITDA at Rs. 123.77 crore, higher 61% YoY

PAT at Rs. 41.72 crore, grows 280x YoY

Pune, February 11, 2023: Alicon Castalloy Ltd (Alicon), one of the leading integrated manufacturers of aluminum castings in India, announced its financial results for the quarter and nine months ended December 31, 2022.

Financial Performance Highlights

Performance Review for Q3 FY23 vs. Q3 FY22

- Total Income at Rs. 362.03 crore compared to Rs. 279.58 crore, higher by 29% YoY
- EBITDA at Rs. 42.35 crore compared to Rs. 33.78 crore, an increase of 25% YoY
- PBT at Rs. 17.81 crore as compared to Rs. 13.44 crore, increase of 32%
- Profit after Tax at Rs. 15.61 crore compared to Rs. 12.14 crore, higher by 28%

Performance Review for 9M FY23 vs. 9M FY22

- Total Income at Rs. 1,083.98 crore compared to Rs. 760.00 crore, higher by 43% YoY
- EBITDA at Rs. 123.77 crore compared to Rs. 77.08 crore, an increase of 61% YoY
- PBT at Rs. 54.22 crore as compared to Rs. 14.88 crore, higher by 264%
- Profit after Tax at Rs. 41.72 crore compared to Rs. 10.97 crore, up by 280%

Commenting on the performance, Mr. Rajeev Sikand, Group CEO, Alicon Castalloy said,

"We are delighted to report a strong set of results in Q3 with consolidated total income of Rs. 362.03 Crore, higher by 29% YoY. Our transformation initiatives built on our 5 pillar strategy continue to underscore our position as a preferred partner with domestic and global customers."

Profit after tax was Rs. 15.61 Crore, higher by 28% YoY and by 2% QoQ. Higher volumes including from new parts and customers added, increased value addition and cost optimisation measures are enabling us to deliver accelerated growth in profitability.

We have invested significant effort in transforming our business model to emerge as a more agile and diversified entity capitalising on our core strengths. Our global teams have been engaging customers in deeper conversations to leverage capabilities around design, Research & Development and value engineering while our track record validates the strength of our processes as well as our reliability as a supplier. This is vindicated by the sustained rise in our order backlog and addition of marquee logos to our customer set. We remain cautiously optimistic about the outlook for the business and will strive to sustain value creation for all stakeholders."

-ENDS-

About Alicon Castalloy Ltd

Alicon Castalloy Limited (Alicon) [BSE: 531147, NSE: ALICON] is one of India's largest integrated manufacturers of aluminum castings. Headquartered at Pune, the Company amalgamates the best of European Engineering, Japanese Quality and Indian Ingenuity & frugality to serve a diversified marquee customer base across sectors such as automobiles, infrastructure, aerospace, energy, agriculture, defence and healthcare. It operates one of the largest aluminum foundries in India and has developed a robust and innovative product pipeline, spanning 16 segments. Alicon enjoys a global presence encompassing facilities at Shikrapur, Chinchwad, Binola in India, and Slovakia in Europe.

For more information about us, please visit www.alicongroup.co.in or contact:

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DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Alicon Castalloy will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.