

TRIDENT TEXOFAB LIMITED

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 540726

Date: 11.02.2021

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 11.02.2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. February 11, 2021 commenced at 03.00 p.m. and concluded at 04.10 p.m. at the registered office of the Company have inter-alia considered, approved and taken on record including the Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2020 along with Limited Review Report for the quarter and nine months ended on December 31, 2020 carried out by the Statutory Auditors of the Company.

Please find enclosed a copy of the above Unaudited Financial Results & Limited Review Report.

Above approved financial result will be available at website of the Company www.tridenttexofab.com. The said results are also being published in the newspapers as required under SEBI (LODR Regulations 2015).

Kindly take the above on record.

Yours faithfully,

For Trident Texofab Limited



Menul N. Amareliya
Company Secretary & Compliance Officer
M. No. A54306



Encl. As above

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Trident Texofab Limited
2nd Floor, 2004 North Extension,
Near Sahara Darwaja,
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of Trident Texofab Limited for the Quarter and Nine months ended on 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards for Interim Financial Reporting ("Ind AS 34"), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable or other accounting principles generally accepted in India; and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH KAILASH & ASSOCIATES,
Chartered Accountants



CA Kailash T. Shah
Partner

M. No.044030

Place: Surat

Date: 11/02/2021



UDIN-21044030AAAAI8073

TRIDENT TEXOFAB LTD

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(AMOUNT IN LACS.)

Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations (Net of Taxes)	1,395.61	1,562.66	1,992.15	3,084.87	6,857.94	9,096.41
II. Other income	3.95	19.28	7.19	26.16	22.21	30.84
III. Total Revenue (I + II)	1,399.55	1,581.94	1,999.34	3,111.02	6,880.16	9,127.25
IV. Expenses:						
Cost of materials consumed	170.85	75.46	225.80	279.96	649.60	844.21
Purchases of Stock-in-Trade	1,013.98	1,201.51	1,500.89	2,273.58	5,768.09	7,642.59
Changes in inventories of finished goods , work-in-progress and Stock-in-Trade	-30.72	86.36	-20.21	26.32	-390.97	-609.19
Employee benefits expense	66.57	49.50	60.23	135.03	176.70	246.46
Finance costs	56.77	59.57	102.33	172.86	276.90	241.40
Depreciation and amortization expense	20.65	19.62	20.73	60.67	59.50	80.48
Other expenses	90.72	72.00	80.67	189.07	232.68	516.41
Total expenses	1,388.81	1,564.02	1,970.44	3,137.48	6,772.50	8,962.36
V. Profit before exceptional and extraordinary items and tax (III-IV)	10.74	17.92	28.90	-26.46	107.66	164.89
VI. Exceptional items	-0.10	0.10	3.80	- 0.10	29.24	30.27
VII. Profit before extraordinary items and tax (V - VI)	10.85	17.82	25.10	-26.55	78.42	134.62
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	10.85	17.82	25.10	-26.55	78.42	134.62
X Tax expense:						
(1) Current tax	0.00	0.00	2.36	0.00	14.67	28.10
(2) Tax Provision of Earlier Year Written off/Back	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	2.95	3.38	-0.44	1.25	12.94	20.63
XI Profit (loss) for the period from continuing operations (VII-VIII)	7.90	14.44	23.18	-27.80	50.81	85.89
XII Other Comprehensive Income/(Expense)-Net of Tax						
Items that will be reclassified subsequently to the Statement of Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on items that will be reclassified subsequently to the statement of Profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
Items that will not be reclassified subsequently to the Statement of Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on items that will be not reclassified subsequently to the statement of Profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the period (XI+XII)	7.90	14.44	23.18	-27.80	50.81	85.89
XIV Paid up Equity Share Capital (Face value of Rs.10 each)	10,07,01,000	10,07,01,000	3,99,58,750	10,07,01,000	3,99,58,750	3,99,58,750
Preference Share Capital (Face value of Rs.10 each)	0	0	20,00,000	0	20,00,000	20,00,000
XV Earnings per equity share:						
(1) Basic	0.08	0.14	0.58	-0.28	1.27	2.15
(2) Diluted	0.08	0.14	0.58	-0.28	1.27	2.15

Date : 11/02/2021
Place : Surat



For and on behalf of
TRIDENT TEXOFAB LIMITED

[Signature]

HARDIK DESAI
MANAGING DIRECTOR
DIN: 01358227

[Signature]

CHETAN JARIWALA
WHOLE TIME DIRECTOR
DIN: 02780455

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 11th February, 2021.
2. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
3. The Statutory Auditors have carried out the limited review report on the aforesaid results for the quarter and nine months ended as on December 31, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
4. In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the above results have undergone Limited review report by the Statutory Auditors of the Company.
5. Previous quarter/ nine months / year-end figures have been regrouped / reclassified, wherever found necessary to confirm to current unaudited nine month ended on 31st December, 2020 classification.
6. Equity shares of the company which were listed under BSE SME platform has now been migrated and admitted the dealings on main board of BSE w.e.f. 20th October, 2020.
7. Results for the quarter ended and nine months ended on 31st December, 2020 are in accordance with Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April, 2020. Consequently, the corresponding quarter ended on 31st December, 2019 have been restated as per requirement of the said notification to comply with IND AS to make them comparable.
8. The figures for the corresponding previous periods have been re-grouped and re-classified wherever considered necessary to confirm to the figures represented in the current year figure.
9. The IND-AS compliant results pertaining to the quarter ended 31st December 2019 have not been subject to limited review or audit. However, the management has exercised due diligence to ensure that the financial statements provide a true and fair view of its affairs for comparison purpose.
10. The status of Investor's Complaints during the quarter ended on 31st December 2020 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

