

May 16, 2019

TAKE/BSE/2019-20

The Manager  
Dept. of Corporate Services-  
Listing Bombay Stock  
Exchange Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400001

TAKE/NSE/2019-20

The Manager-Listing Department  
National Stock Exchange of India  
Limited Exchange Plaza,  
Bandra - Kurla Complex, Bandra  
(East), Mumbai – 400051

Dear Sir,

**Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Scrip: NSE-TAKE & BSE: 532890**

The Company in its meeting held on March 22, 2018 allotted on Preferential basis 14,697,200 fully paid up equity shares of INR 1.00/- each at a premium of Rs.169.10/- to TAKE Solutions Pte Ltd (Promoter of the Company) aggregating up to INR 250 Crores.

As required under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Company has utilized its entire proceeds of the said Preferential Allotment as stated in the explanatory statement issued along with the notice dated February 08, 2018.

Kindly take note of the same.

Thanking you.

Yours sincerely,

**For TAKE Solutions Limited**

  
**Avaneesh Singh**  
Company Secretary

