

# Tijaria Polypipes Limited



03/08/2022

To,  
The Manager,  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 533629**

Listing Compliances,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051  
**NSE Symbol: TIJARIA**

Dear Sir/Madam,

Sub: intimation pursuant to the requirements of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company has received a notice u/s 13(2) of the **Securitisation and reconstruction of financial assets and enforcement of security interest act, 2002** dated 28/07/2022 from Bank of India, Branch Laxmi Complex Building, Subhash Marg, C-Scheme, Jaipur-302001 Rajasthan stating regarding various credit facilities and the outstanding dues on 28/07/2022 and also stated that the Loan/ Facilities has been marked as Non-Performing Assets (NPA) on 30/6/2022.

We hereby enclosing herewith the copy of the letter received from the Bank of India, Jaipur, Rajasthan.

This is for your information and record purpose.

Thanking you,

Yours faithfully,

For: Tijaria Polypipes Limited

*Shipra Gandhi*  
*Gandhi*  
Shipra Gandhi  
(M.No. A68405)



Encl: Copy of Notice dated 28/07/2022

PIPING SOLUTIONS

**Correspondence Office:**

A-130 (H), Road No. 9-D, Vishwakarma Industrial Area  
Jaipur-302013 (Raj.) India  
Tel : 0141-2333722  
E-mail: info@tijaria-pipes.com

**Regd. Office / Works:**

SP-1-2316, RIICO Industrial Area  
Ramchandrapura, Sitapura Extn.  
Jaipur-302022 ( Raj.) India.  
CIN - L25209RJ2006PLC022828

By Courier/Registered Post A/D

To,

1. **M/s Tijaria Polypipes Limited** through its directors  
✓ Regd. Address: SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extension, Jaipur-302022 (Principal Borrower)
2. **Mr. Alok Jain Tijaria** S/o Ramesh Jain (Director)  
Regd. Address of Company: SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extension, Jaipur-302022 AND Residential Address: F-32, Tijaria Kunj, Ghiya Marg, Banipark, Jaipur-302016.
3. **Mr. Vikas Jain Tijaria** S/o Ramesh Jain (Director)  
Regd. Address of Company: SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extension, Jaipur-302022 AND Residential Address: F-32, Tijaria Kunj, Ghiya Marg, Banipark, Jaipur-302016.
4. **Mr. Praveen Jain Tijaria** S/o Ramesh Jain (Director)  
Regd. Address of Company: SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extension, Jaipur-302022 AND Residential Address: F-32, Tijaria Kunj, Ghiya Marg, Banipark, Jaipur-302016.
5. **Mr. Vineet Jain Tijaria** S/o Ramesh Jain (Director)  
Regd. Address of Company: SP-1-2316, RIICO Industrial Area, Ramchandrapura, Sitapura Extension, Jaipur-302022 AND Residential Address: F-32, Tijaria Kunj, Ghiya Marg, Banipark, Jaipur-302016.

Sir(s),

NOTICE U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

1. At the request made by you, the Bank has granted to you various credit facilities aggregating to an amount of Rs.76,38,00,000/- (Seventy Six Crore Thirty Eight Lakh).

---

**Jaipur Branch: LAXMI COMPLEX Building, Subhash Marg, C-Scheme, Jaipur, Rajasthan-302001.**

**Phone: 0141-2375612; 2375781; 2361008. E-mail: jaipur.jaipur@bankofindia.co.in**

**Head Office: Star House, C-5, G-Block, BandraKurla Complex, Bandra (East), Mumbai-400051**



We give hereunder details of various credit facilities granted by us and the outstanding dues there under as on the date of this notice:-

Nature of Facility	Sanctioned Limit (In Rs.)	Outstanding Dues as on 28-07-2022 (Including Uncharged Interest) (In Rs.)
<b>1) FUND BASED LIMITS</b>		
a) Term Loan VI	32,32,00,000	33,42,20,368.28
b) WCTL II	5,27,00,000	5,44,96,917.62
c) FITL IV	2,83,00,000	2,92,64,958.81
d) FITL-V	76,00,000	-
e) WCTL III	7,00,00,000	7,23,86,838.1
f) FITL VI	8,09,00,000	6,65,50,527.95
g) Cash Credit	5,00,00,000	6,52,07,552.38
h) WCTL IV (GECL 2.0)	10,11,00,000	10,15,45,127.96
<b>TOTAL 1)</b>	<b>71,38,00,000</b>	<b>72,36,72,291.1</b>

Nature of Facility	Sanctioned Limit (In Rs.)	Outstanding Dues as on 28-07-2022 in Rs.
<b>2) NON-FUND BASED LIMITS *</b>		
a) BG (I)	5,00,00,000	57,38,321
b) LC (I/F) DP/DA 120 days	5,00,00,000	00
<b>TOTAL/MAX. 2)</b>	<b>5,00,00,000</b>	
<b>Total</b>	<b>76,38,00,000</b>	<b>-----</b>

2. The aforesaid credit facilities granted by the Bank are secured by the following assets/securities:-

**Jaipur Branch: LAXMI COMPLEX Building, Subhash Marg, C-Scheme, Jaipur, Rajasthan-302001.**

**Phone: 0141-2375612; 2375781; 2361008. E-mail: jaipur.jaipur@bankofindia.co.in**

**Head Office: Star House, C-5, G-Block, BandraKurla Complex, Bandra (East), Mumbai-400051**



- a. Hypothecation of Stocks situated at SP-1, 2316, RIICO Ind. Area, Ramchandrapura, Sitapura Extension, Jaipur and Hypothecation of Book Debts.
- b. Hypothecation of plant and machineries situated at SP-1, 2316, RIICO Ind. Area, Ramchandrapura, Sitapura Extension, Jaipur.
- c. EQM of properties as under:-

Property type	Property details	Property in the name of
Industrial Plot	Factory, land and building situated at SP-1, 2316, RIICO Ind. Area, Ramchandrapura, Sitapura Extension Jaipur, admeasuring 14200 sq. mtr. bounded by:- North : Road 60 mtrs. Wide East : P. No. SP-1 -2315 South : Road 6 mtr. Wide West : P. No. SP-1 -2317	M/s Tijaria Polypipes Limited
Residential House (Charge extended for Residual Value)	F-32, Ghiya Marg, Bani Park, Jaipur admeasuring 563.80 sq yards bounded by:- East :Road West : Plot no. F-47 North : Road South : Plot no. F-33	Mr. Alok Jain Tijaria, Praveen Jain Tijaria, Vineet Jain Tijaria and Vikas Jain Tijaria
Commercial Plot	Khasra No. 1356/2, Village Daulatpura, Tehsil Amer, District. Jaipur admeasuring 9406.61 sq mtr. bounded by: North West : Other land South East : Road North East : Other land South West : Other land	M/s Tijaria Polypipes Limited and M/s Tijaria Industries Ltd.

3. As you have defaulted in repayment of your dues to the Bank under the said credit facilities, we have classified your account as Non-Performing Asset on 30-06-2022 in accordance with the directions/guidelines issued by the Reserve Bank of India.

**Jaipur Branch: LAXMI COMPLEX Building, Subhash Marg, C-Scheme, Jaipur, Rajasthan-302001.**

**Phone: 0141-2375612; 2375781; 2361008. E-mail: jaipur.jaipur@bankofindia.co.in**

**Head Office: Star House, C-5, G-Block, BandraKurla Complex, Bandra (East), Mumbai-400051**



4. For the reasons stated above, we hereby give you notice under Section 13(2) of the above noted Act, 2002 and call upon you to discharge in full your liabilities by paying to the Bank a sum of Rs. 72,36,72,291.1 (contractual dues up to the date of notice) with further interest thereon @ 10.95 % p.a. with respect to fund based limits mentioned in (a) to (g) compounded with monthly rests and @ 8.75 %p.a. with respect to fund based limits mentioned in (h) compounded with monthly rests and all costs, charges and expenses incurred by the Bank, till repayment by you within a period of 60 days from the receipt of this notice, failing which please note that we will entirely at your risks as to costs and consequences exercise the powers vested with the Bank under Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, against the secured assets mentioned above.
5. While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the Bank till repayment and redeem the secured assets, within the period mentioned above, please take important note that as per section 13(8) of the SARFAESI Act, 2002 the right of redemption of secured assets will be available to you only till the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured assets.
6. The amounts realized from exercising the powers mentioned above, will firstly be applied in payment of all costs, charges and expenses which are incurred by us and/or any expenses incidental thereto, and secondly in discharge of the Bank's dues as mentioned above with contractual interest from the date of this notice till the date of actual realization and the residue of the money, if any, after the Bank's entire dues (including under any of your other dues to the Bank whether as borrower or guarantor) are fully recovered, shall be paid to you.
7. If the said dues are not fully recovered from the proceeds realized in the course of exercise of the said powers against the secured assets, we reserve our right to proceed against you and your other assets including by filing legal/recovery actions before Debts Recovery Tribunal/Courts, for recovery of the balance amount due along with all costs etc. incidental thereto from you.
8. Please take note that as per Sub Section (13) of the aforesaid Act, after receipt of this notice, you are restrained from transferring or creating any encumbrances on the aforesaid secured assets whether by way of sale, lease, license, gift, mortgage or otherwise.

---

**Jaipur Branch: LAXMI COMPLEX Building, Subhash Marg, C-Scheme, Jaipur, Rajasthan-302001.**

**Phone: 0141-2375612; 2375781; 2361008. E-mail: jaipur.jaipur@bankofindia.co.in**

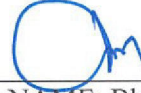
**Head Office: Star House, C-5, G-Block, BandraKurla Complex, Bandra (East), Mumbai-400051**



बैंक ऑफ़ इंडिया  
Bank of India **BOI**   
*Relationship Beyond Banking*

9. Please take a further that, on your request, the bank has also provided various non-fund based limits to borrower Company. Therefore you are continue to remain liable in respect of these contingent liabilities. The bank has the right to call upon you to discharge the obligation thereunder along-with interest, cost and expenses. \*
10. The undersigned is a duly authorized officer of the Bank to issue this notice and exercise powers under Section 13 of aforesaid Act, 2002.
11. Needless to mention that this notice is addressed to you without prejudice to any other right or remedy available to the Bank.

Yours faithfully,



NAME: Bhagwan Kourwani  
DESIGNATION: Assistant General Manager  
AUTHORISED OFFICER

Place: JAIPUR  
Date: 28.07.2022



---

**Jaipur Branch: LAXMI COMPLEX Building, Subhash Marg, C-Scheme, Jaipur, Rajasthan-302001.**

**Phone: 0141-2375612; 2375781; 2361008. E-mail: jaipur.jaipur@bankofindia.co.in**

**Head Office: Star House, C-5, G-Block, BandraKurla Complex, Bandra (East), Mumbai-400051**