

CCAL
CHEMFAB ALKALIS LIMITED
(Formerly Known as Teamec Chlorates Limited)

CHEMFAB/SEC/2020 - 21

June 04, 2020

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“ Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

Sub: Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020

Ref: Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016

Pursuant to SEBI Circular no. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/S. Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, have issued audited report on Audited Standalone and Consolidated Financial Results as on March 31, 2020 with an Unmodified Opinion.

We herewith enclosed the Audited Standalone and Consolidated Financial Results as on March 31, 2020 along with the auditor report of the company for the quarter and year ended March 31, 2020 as recommended by the Audit Committee and approved by the Board of Directors.

Also appended herewith a disclosure on Impact of the COVID – 19 in Annexure – A.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**
(formerly known as Teamec Chlorates Limited)



Dr. V. Rajesh
Company Secretary and Compliance Officer.



CIN No.: L24290TN2009PLC071563
Member - Dr. Rao's Group of Companies
Regd. Off: 'TEAM House', GST Road, Vandalur, Chennai - 600 048, India.
Plant : "Gnanananda Place", Kalapet, Puducherry - 605 014, India Ph : +91 413 2655111,
E-mail: chemfabalkalis@draaholdings.com, www.chemfabalkalis.com



Annexure – A

DISCLOSURE ON IMPACT OF COVID – 19 PANDEMICS

Note on Impact of Covid-19 on Business Operations and measures adopted by the Company

In view of the outbreak of the Coronavirus (COVID-19) pandemic have posed many challenges to our business operations.

In compliance with the directives / orders issued by the local Panchayat / Municipal Corporation / State / Central Government authorities and keeping in mind the safety and well-being of all the employees and stakeholders, the Company has at close of March 23, 2020 shut down its manufacturing operations located at Puducherry (UT) and Sricity in Andhra Pradesh the same was also disseminated to the stock exchanges on March 24, 2020.

The company's operations were hit for short term for Chemical segment and till 1st week of May 2020 for Pipes segment.

Giving below an update on the key impact of this unprecedented situation and update of activities undertaken by the Company.

ABILITY TO MAINTAIN OPERATIONS

Chemicals Segment –

The Company had obtained general permission for manufacturing /transport/manpower from office of district collector Puducherry vide their letter dated 24th March 2020. Plant was monitored continuously for safety and sodium hypochlorite (disinfectant) production was resumed immediately to supply to municipalities at free of cost along with other maintenance work. The Company restarted operations of the CSL plant adhering to the guidelines by the Government with partial capacity from 7th April 2020 and was gradually scaled up and reached operations at full capacity from Second week of May. There was disruption in the supply chain for a short while due logistics and resumed normalcy by relaxation announced by Government on movement of goods.

PVCO Pipes Segment –

The company had obtained general permission to restart the operations from concerned authority and resumed production from 08th May 2020 in compliance with guidelines.



ESTIMATED FUTURE IMPACT OF COVID19

Chemicals Segment –

The near-term outlook depends on the activities of the customer and competitors end. As the lock down eases, the production of CSL at southern region is expected to increase and thereby pricing pressure might be seen for the products. However, the international prices have moved up and dollar has also depreciated leading to rise in import prices. But as domestic capacity is in surplus, pricing might come under pressure in the near term.

PVCO Pipes Segment –

The company expects quick revival in demand from the end use segments and has a positive outlook for this segment given a robust growth in order book. However, it has impacted the profitability of the segment for the months of March 2020, April 2020 & May 2020.

EMPLOYEE CONCERN:

The Company has mandated employees to work from home except for minimum workforce required for operations of plant and business as per guidelines of permission granted. All general precautions are being followed as per the directions of government authorities. Duty passes have been obtained from local authorities to facilitate employees attending the factory / office.

Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control

The Company is comfortable on financial resources due to adequate banking limits available.

The Company has taken up cost reduction initiatives to bring costs and conserve cash during this period. This initiative is in progress and expected to yield benefit in short term to mitigate on its impact to profitability. The Company also does not see any significant risks on recoverability of its current assets given the measures taken to mitigate the risks.

The Company's operating cash flows were negative during Apr 2020 temporarily due to mismatch on cashflows and reached positive cash flows during May2020.

The Company has not availed any moratorium on scheduled principal / interest repayments in view of good liquidity position.

There is also no impact on internal financial reporting and controls in view of this situation.

The Company has envisaged to commission 2nd production line of PVCO pipes plant during this period. Due to global travel restrictions, support from OEM for commissioning was not available and thus it is getting deferred to subsequent periods. Commissioning of 2nd Line would result in doubling of capacity of PVCO pipes manufacturing.



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Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

The Company does not foresee any significant impact to its business due to non-fulfilment of the obligations by any stakeholders.

For **CHEMFAB ALKALIS LIMITED**

Dr. V. Rajesh
Company Secretary and Compliance Officer



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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
CHEMFAB ALKALIS LIMITED**

Opinion and Conclusion

1. We have (a) audited the accompanying Standalone Financial Results for the year ended 31 March 2020 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2020 (refer 'Other Matters' section below) which were subject to limited review by us, both included in the accompanying of "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2020 ("the Statement") of **CHEMFAB ALKALIS LIMITED** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March 2020:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31 March 2020

With respect to the Standalone Financial Results for the quarter ended 31 March 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2020 under the provisions of



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the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March 2020 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31 March 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31 March 2020

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Other Matters:

- As stated in Note 11 of the Statement, the figures for the corresponding quarter ended 31 March 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended 31 December 2018. We have not issued a separate limited review report on the results and figures for the quarter ended 31 March 2019.
- The Statement includes the results for the Quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in black ink, appearing to read 'P. Parthasarathy', with a horizontal line underneath.

Sriraman Parthasarathy
Partner
(Membership No. 206834)

Chennai, 04 June 2020
PS/EKP/KS/2020/65
Unique Document Identification Number: 20206834AAAAAL6734

**INDEPENDENT AUDITOR’S REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2020 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2020 (refer ‘Other Matters’ section below), which were subject to limited review by us, both included in the accompanying “Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2020” (“the Statement”) of **CHEMFAB ALKALIS LIMITED** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended 31 March 2020:

- (i) includes the results of the following entities:

Name of the entity	Relationship
Chemfab Alkalys Limited	Parent Company
Chemfab Alkalys Karaikal Limited	Subsidiary Company

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31 March 2020.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31 March 2020

With respect to the Consolidated Financial Results for the quarter ended 31 March 2020, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor’s Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31 March 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March 2020, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2020 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Deloitte Haskins & Sells LLP

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended 31 March 2020

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.



Deloitte Haskins & Sells LLP

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and the subsidiary included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2020

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matter

The Statement includes the results for the Quarter ended 31 March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of this matter.



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

A handwritten signature in black ink, appearing to read 'P. Parthasarathy'.

Sriraman Parthasarathy
Partner
(Membership No. 206834)

Chennai, 04 June 2020
PS/EKP/KS/2020/66
Unique Document Identification Number: 20206834AAAAAM9090

(Amount Rs. In Lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2020

Sl. No.	Particulars	3 Months ended 31/03/2020	Preceding 3 Months ended 31/12/2019	Corresponding 3 months ended 31/03/2019 in the previous year	Current Year ended 31/03/2020	Previous Year ended 31/03/2019
		(Refer Note 11)	(Unaudited)	(Refer Note 11)	(Audited)	(Audited)
1	Income					
	Revenue from Operations	4,093.81	5,113.84	5,613.19	20,452.32	19,330.38
	Other Income	165.07	27.83	107.19	311.41	472.70
	Total Income	4,258.88	5,141.67	5,720.38	20,763.73	19,803.08
2	Expenses					
	(a) Cost of Materials Consumed	491.71	823.31	1,005.19	3,149.82	1,832.48
	(b) Purchase of Stock in trade	151.88	144.16	262.75	665.75	326.92
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,752.09	1,707.53	1,689.34	7,075.70	7,561.11
	(d) Changes in Inventories of Finished goods and Work-in-Progress	118.12	(56.52)	(184.82)	(126.45)	(178.69)
	(e) Employee Benefits Expense	465.40	431.83	403.32	1,807.35	1,614.19
	(f) Finance Cost	73.34	74.46	52.46	315.00	199.20
	(g) Depreciation and Amortisation Expense	690.99	690.83	475.47	2,508.76	1,492.12
	(h) Other Expenses	367.78	579.35	558.53	2,361.24	2,144.15
	Total Expenses	4,111.31	4,394.95	4,262.24	17,757.17	14,991.48
3	Profit before Exceptional Items (1-2)	147.57	746.72	1,458.14	3,006.56	4,811.60
4	Exceptional Items (Refer Notes 5 & 6)	(706.70)	-	-	(321.03)	(1,963.25)
5	Profit/(Loss) before Tax (3-4)	(559.13)	746.72	1,458.14	2,685.53	2,848.35
6	Tax Expense					
	- Current tax					
	Current Year	53.21	147.04	295.80	651.63	1,027.88
	Prior Years (Refer Note 8)	(800.14)	-	-	(800.14)	-
	- Deferred tax	(3.56)	44.25	264.69	275.10	144.89
	Total Tax Expense	(750.49)	191.29	560.49	1,151.83	1,172.77
7	Net Profit after Tax (5-6)	191.36	555.43	897.65	2,558.94	1,675.58
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to the Statement of Profit and Loss					
	- Effect of Measuring investment at fairvalue	(1.14)	0.10	0.23	(1.95)	(1.25)
	- Actuarial Adjustments on defined benefit obligation	101.92	0.60	(18.10)	103.74	2.43
	- Deferred tax on Adjustments	(29.92)	(0.20)	6.27	(30.21)	(0.71)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) Net of Tax	70.86	0.50	(11.60)	71.58	0.47
9	Total Comprehensive Income (7+8)	262.22	555.93	886.05	2,630.52	1,676.05
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 2)	1,393.45	1,392.95	1,389.05	1,393.45	1,389.05
11	Reserves (Other Equity)				26,173.46	23,721.76
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	(not annualised)		
	(a) Basic	1.37	3.99	6.46	18.37	12.07
	(b) Diluted	1.37	3.96	6.41	18.27	11.96



NOTES:

- The above Statement of Standalone financial results were reviewed by the Audit Committee at its meeting held on 04 June 2020 and approved by the Board of Directors of the Company at their meeting held on that date.
- During the year ended 31 March 2020, the Company has allotted 44,000 Equity shares of Rs. 10 each (which includes 5,000 Equity Shares of Rs. 10 each allotted during the current quarter) upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Company has increased from Rs. 1,389.05 Lakhs to Rs. 1,393.45 Lakhs during the year ended 31 March 2020.
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended 31/03/2020	Preceding 3 Months ended 31/12/2019	Corresponding 3 months ended 31/03/2019 in the previous year	Current Year ended 31/03/2020	Previous Year ended 31/03/2019
		(Refer Note 11)	(Unaudited)	(Refer Note 11)	(Audited)	(Audited)
	Segment Revenue					
1	a) Chemicals and related Products	3,224.47	3,912.38	4,356.97	15,568.02	17,997.15
	b) PVC-O Pipes	869.34	1,201.46	1,258.62	4,884.30	1,335.63
		4,093.81	5,113.84	5,615.59	20,452.32	19,332.78
	Less: Inter Segment Revenue	-	-	2.40	-	2.40
	Net Segment Revenue	4,093.81	5,113.84	5,613.19	20,452.32	19,330.38
	Segment Result before tax					
2	a) Chemicals and related Products	(748.07)	550.18	1,206.34	1,762.04	2,417.54
	b) PVC-O Pipes	97.21	243.17	197.07	927.08	157.31
	Total	(650.86)	793.35	1,403.41	2,689.12	2,574.85
	Less: Inter Segment Result	-	-	-	-	-
	Less: Finance Cost	73.34	74.46	52.46	315.00	199.20
Add: Other Income	165.07	27.83	107.19	311.41	472.70	
	Total Profit / (Loss) Before Tax	(559.13)	746.72	1,458.14	2,685.53	2,848.35
	Segment Assets:					
3	a) Chemicals and related Products	19,921.73	20,411.23	19,747.28	19,921.73	19,747.28
	b) PVC-O Pipes	8,875.64	7,314.18	6,801.51	8,875.64	6,801.51
	Total Segment Assets	28,797.37	27,725.41	26,548.79	28,797.37	26,548.79
Add: Unallocable assets	6,046.99	5,613.01	5,550.34	6,046.99	5,550.34	
	Total Assets	34,844.36	33,338.42	32,099.13	34,844.36	32,099.13
	Segment Liabilities:					
4	a) Chemicals and related Products	2,364.88	2,532.08	2,664.40	2,364.88	2,664.40
	b) PVC-O Pipes	557.03	484.51	792.03	557.03	792.03
	Total Segment Liabilities	2,921.91	3,016.59	3,456.43	2,921.91	3,456.43
	Add: Unallocable liabilities	4,355.54	3,051.01	3,531.89	4,355.54	3,531.89
	Total Liabilities	7,277.45	6,067.60	6,988.32	7,277.45	6,988.32

Note : The PVC-O project for manufacturing and selling of PVC-O pipes & fittings at Sri City, Tada, Andhra Pradesh was commissioned on 22 December 2018.

- On 1 April 2019, the Company has adopted Ind AS 116 - Leases, using modified retrospective approach. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the results for the quarter and year ended 31 March 2020.
- Exceptional Items (Net) referred to in financial results represents the following:

(Amount Rs. In Lakhs)

Particulars	3 Months ended 31/03/2020	Preceding 3 Months ended 31/12/2019	Corresponding 3 months ended 31/03/2019 in the previous year	Current Year ended 31/03/2020	Previous Year ended 31/03/2019
	(Refer Note 11)	(Unaudited)	(Refer Note 11)	(Audited)	(Audited)
Gain on Sale of Property	-	-	-	385.67	-
Impairment of Ongole Plant (Net) (Refer Note 6)	(706.70)	-	-	(706.70)	(1,963.25)
Total (Net)	(706.70)	-	-	(321.03)	(1,963.25)

- The Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management has carried out a detailed impairment evaluation and has recognised an impairment of Rs. 706.70 lakhs during the quarter and year ended 31 March 2020 (Rs. 1,963.25 Lakhs during the previous year ended 31 March 2019) resulting in its carrying value of the property, plant and equipment being Rs. 1,275.00 Lakhs as at 31 March 2020 (Rs. 2,757.79 Lakhs as at 31 March 2019) and disclosed as Exceptional Item under Statement of Profit & Loss.
- During the current year ended 31 March 2020, the Company has incorporated a wholly owned subsidiary, Chemfab Alkalix Karaikal Limited (CAKL) on 19 December 2019. The paid up share capital of CAKL is Rs. 800 lakhs comprising of 53,20,000 Equity Shares of Rs. 10 each and 26,80,000 0.01% Convertible Preference Shares of Rs. 10 each.



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- 8 Based on the completion of the tax assessments for various prior years, the Company has written back, provision made for taxation in prior years, which are no longer required amounting to Rs. 800.14 lakhs during the quarter and year ended 31 March 2020.
- 9 In view of lockdown across the country due to outbreak of Covid-19 pandemic, the Company's operations were scaled down / shutdown in compliance with the directives / orders issued by the Government Authorities. The operations of the Company have subsequently recommenced during the months of April 2020 and May 2020 in a phased manner in its Kalapet and Sri City units respectively. Based on the assessment carried out by the Management, the impact of the Covid-19 pandemic on the future operations, profitability and liquidity position of the Company, if any, is expected to be limited.
- 10 The Statement of Assets and Liabilities as at 31 March 2020 and the Statement of Cash Flows are provided as annexures to this Statement.
- 11 The figures for the quarter ended 31 March 2020 and 31 March 2019 are the balancing figures between audited figures of the full financial year ended 31 March 2020 and published year to date figure upto third quarter ended 31 December 2019 and audited figures of the full financial year ended 31 March 2019 and published year to date figures upto third quarter ended 31 December 2018 respectively.
- 12 The Board of Directors has recommended a final dividend of 12.50 % (Rs. 1.25 per Equity Share of Rs. 10 each) for the financial year 2019-20 which is subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company.

For Chemfab Alkalis Limited



A handwritten signature in blue ink, appearing to read "Suresh Rao".

Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

Place: Chennai
Date: 04 June 2020

STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Refer Note 10)

Particulars	(Amount Rs. In Lakhs)	
	As at Current Year ended 31/03/2020	As at Previous Year ended 31/03/2019
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	19,001.57	19,350.34
(b) Capital work-in-progress	3,527.11	1,015.33
(c) Right of Use Assets (Refer Note 4)	450.01	-
(d) Investment Property (Refer Note 5)	-	19.61
(e) Intangible Assets	26.96	30.98
(f) Financial Assets		
(i) Investments		
- Subsidiary (Refer Note 7)	800.00	-
- Others	1.58	3.53
(ii) Other Financial Assets	259.23	854.33
(g) Non Current tax assets (Net)	508.72	36.01
(h) Deferred Tax Assets (Net)	5,186.96	5,492.27
(i) Other Non-current Assets	39.05	678.71
Total Non-Current Assets	29,801.19	27,481.11
(2) Current assets		
(a) Inventories	850.26	823.21
(b) Financial Assets		
(i) Investments	-	0.35
(ii) Trade Receivables	954.24	1,634.10
(iii) Cash and Cash Equivalents	1.86	104.10
(iv) Bank balances other than (iii) above	263.86	303.29
(v) Other Financial Assets	1,187.56	497.51
(c) Current Tax Assets (net)	334.94	-
(d) Other Current Assets	1,450.45	1,255.46
Total Current Assets	5,043.17	4,618.02
TOTAL ASSETS	34,844.36	32,099.13
I. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital (Refer Note 2)	1,393.45	1,389.05
(b) Other Equity	26,173.46	23,721.76
Total Equity	27,566.91	25,110.81
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,178.03	2,798.64
(ii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	318.87
(iii) Lease Liabilities (Refer Note 4)	44.90	-
(iv) Other Financial Liabilities	61.36	62.52
(b) Provisions	98.10	144.11
Total Non-Current Liabilities	2,382.39	3,324.14
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,418.98	-
(ii) Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	10.46	9.44
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,647.53	1,211.61
(iii) Lease Liabilities (Refer Note 4)	14.00	-
(iv) Other Financial Liabilities	1,247.62	1,541.48
(b) Provisions	198.19	177.01
(c) Current tax liabilities (Net)	95.55	96.66
(d) Other Current Liabilities	262.73	627.98
Total Current Liabilities	4,895.06	3,664.18
Total Liabilities	7,277.45	6,988.32
TOTAL EQUITY AND LIABILITIES	34,844.36	32,099.13

For Chemfab Alkalis Limited



Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 04 June 2020

Chemfab Alkalis Limited
CIN:L24290TN2009PLC071563
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STATEMENT OF STANDALONE CASH FLOWS (Refer Note 10)

(Amount Rs. In Lakhs)

Particulars	Current Year ended 31/03/2020 (Audited)	Previous Year ended 31/03/2019 (Audited)
A. Cash flow from operating activities		
i) Profit before taxes	2,685.53	2,848.35
ii) Operating Profit before working capital changes	6,055.08	6,234.96
iii) Net cash generated from operating activities	5,430.50	4,099.57
B. Cash (used in) investing activities	(5,823.59)	(4,662.10)
C. Cash flow from financing activities	290.50	582.00
D. Net Cash flow for the period (A) + (B) + (C)	(102.59)	19.47

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited



Suresh RAO

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 04 June 2020

Chemfab Alkalies Limited
CIN:L24290TN2009PLC071563
Regd. Office: Team House, Vandalur, Chennai 600 048.
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2020

Sl. No.	Particulars	3 Months ended 31/03/2020	Preceding 3 Months ended 31/12/2019	Current Year ended 31/03/2020
		(Refer Note 11)	(Unaudited)	(Audited)
1	Income			
	Revenue from Operations	4,093.81	5,113.84	20,452.32
	Other Income	165.07	27.83	311.41
	Total Income	4,258.88	5,141.67	20,763.73
2	Expenses			
	(a) Cost of Materials Consumed	491.71	823.31	3,149.82
	(b) Purchase of Stock in trade	151.88	144.16	665.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,752.09	1,707.53	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in -Progress	118.12	(56.52)	(126.45)
	(e) Employee Benefits Expense	465.40	431.83	1,807.35
	(f) Finance Cost	73.34	74.46	315.00
	(g) Depreciation and Amortisation Expense	690.99	690.83	2,508.76
	(h) Other Expenses	381.51	579.95	2,375.57
	Total Expenses	4,125.04	4,395.55	17,771.50
3	Profit before Exceptional Items (1-2)	133.84	746.12	2,992.23
4	Exceptional Items (Refer Notes 6 & 7)	(706.70)	-	(321.03)
5	Profit/ (Loss) before Tax (3-4)	(572.86)	746.12	2,671.20
6	Tax Expense			
	- Current tax			
	Current Year	53.21	147.04	651.63
	Prior Years (Refer Note 8)	(800.14)	-	(800.14)
	- Deferred tax	(3.56)	44.25	275.10
	Total Tax Expense	(750.49)	191.29	126.59
7	Net Profit after Tax (5-6)	177.63	554.83	2,544.61
8	Other Comprehensive Income			
	(a) Items that will not be reclassified to the Statement of Profit and Loss			
	- Effect of Measuring investment at fairvalue	(1.14)	0.10	(1.95)
	- Actuarial Adjustments on defined benefit obligation	101.92	0.60	103.74
	- Deferred tax on Adjustments	(29.92)	(0.20)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-
	Total Other Comprehensive Income Net of Tax	70.86	0.50	71.58
9	Total Comprehensive Income (7+8)	248.49	555.33	2,616.19
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share) (Refer note 3)	1,393.45	1,392.95	1,393.45
11	Reserves (Other Equity)			26,159.13
12	Earning per Share (Face Value of Rs. 10 per share)	(not annualised)	(not annualised)	
	(a) Basic	1.27	3.99	18.27
	(b) Diluted	1.27	3.96	18.16



NOTES:

- 1 The above Statement of Consolidated financial results comprises of the financial results of Chemfab Alkalis Limited (CAL) ("the Parent") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (referred to as "the Group"). The Statement of consolidated financial results were reviewed by the Audit Committee at its meeting held on 04 June 2020 and approved by the Board of Directors of the Company at their meeting held on that date.
- 2 During the current year ended 31 March 2020, CAL has incorporated a wholly owned subsidiary, CAKL on 19 December 2019 which is yet to commence operations. The paid up share capital of CAKL is Rs. 800 lakhs comprising of 53,20,000 Equity Shares of Rs. 10 each and 26,80,000 0.01% Convertible Preference Shares of Rs. 10 each. Accordingly, the Company has prepared consolidated results for the first time during the current year and there are no comparative reporting periods.
- 3 During the year ended 31 March 2020, the Parent Company has allotted 44,000 Equity shares of Rs. 10 each (which includes 5,000 Equity Shares of Rs. 10 each allotted during the current quarter) upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Parent Company has increased from Rs. 1,389.05 Lakhs to Rs. 1,393.45 Lakhs during the year ended 31 March 2020.
- 4 The Group has identified its reportable segments in accordance with Ind AS 108 - Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

Sl. No.	Particulars	3 Months ended 31/03/2020	Preceding 3 Months ended 31/12/2019	Current Year ended 31/03/2020
		(Refer Note 11)	(Unaudited)	(Audited)
	Segment Revenue			
1	a) Chemicals and related Products	3,224.47	3,912.38	15,568.02
	b) PVC-O Pipes	869.34	1,201.46	4,884.30
		4,093.81	5,113.84	20,452.32
	Less: Inter Segment Revenue	-	-	-
	Net Segment Revenue	4,093.81	5,113.84	20,452.32
	Segment Result before tax			
2	a) Chemicals and related Products	(761.80)	549.58	1,747.71
	b) PVC-O Pipes	97.21	243.17	927.08
	Total	(664.59)	792.75	2,674.79
	Less: Inter Segment Result	-	-	-
	Less: Finance Cost	73.34	74.46	315.00
	Add: Other Income	165.07	27.83	311.41
	Total Profit/(Loss) Before Tax	(572.86)	746.12	2,671.20
	Segment Assets:			
3	a) Chemicals and related Products	19,846.79	20,411.23	19,846.79
	b) PVC-O Pipes	8,875.64	7,314.18	8,875.64
	Total Segment Assets	28,722.43	27,725.41	28,722.43
	Add: Unallocable assets	6,114.21	5,613.01	6,114.21
	Total Assets	34,836.64	33,338.42	34,836.64
	Segment Liabilities:			
4	a) Chemicals and related Products	2,371.49	2,532.08	2,371.49
	b) PVC-O Pipes	557.03	484.51	557.03
	Total Segment Liabilities	2,928.52	3,016.59	2,928.52
	Add: Unallocable liabilities	4,355.54	3,051.01	4,355.54
	Total Liabilities	7,284.06	6,067.60	7,284.06

Note : The PVC-O project for manufacturing and selling of PVC-O pipes & fittings at Sri City, Tada, Andhra Pradesh was commissioned on 22 December 2018.

- 5 On 1 April 2019, the Group has adopted Ind AS 116, Leases, using modified retrospective approach. The adoption of Ind AS 116 did not have any material impact on the results for the quarter and year ended 31 March 2020.
- 6 Exceptional Items (Net) referred to in financial results represents the following:

Particulars	3 Months ended 31/03/2020	Preceding 3 Months ended 31/12/2019	Current Year ended 31/03/2020
	(Refer Note 11)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	385.67
Impairment of Ongole Plant (Net) (Refer Note 7)	(706.70)	-	(706.70)
Total (Net)	(706.70)	-	(321.03)

- 7 The Parent Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management has carried out a detailed impairment evaluation and has recognised an impairment of Rs. 706.70 lakhs during the year ended 31 March 2020 resulting in its carrying value of the property, plant and equipment being Rs. 1,275.00 Lakhs as at 31 March 2020 and disclosed as Exceptional Item under Statement of Profit & Loss



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- 8 Based on the completion of the tax assessments for various prior years, the Parent Company has written back, provision made for taxation in prior years, which are no longer required amounting to Rs. 800.14 lakhs during the quarter and year ended 31 March 2020.
- 9 In view of lockdown across the country due to outbreak of Covid-19 pandemic, the Group's operations were scaled down / shutdown in compliance with the directives / orders issued by the Government Authorities. The operations of the Parent Company have subsequently recommenced during the months of April 2020 and May 2020 in a phased manner in its Kalapet and Sri City units respectively. Based on the assessment carried out by the Management, the impact of the Covid-19 pandemic on the future operations, profitability and liquidity position of the Group, if any, is expected to be limited.
- 10 The Statement of Consolidated Assets and Liabilities as at 31 March 2020 and the Statement of Consolidated Cash Flows are provided as annexures to this Statement.
- 11 The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures of the full financial year ended 31 March 2020 and published year to date figure upto third quarter ended 31 December 2019.
- 12 The Board of Directors has recommended a final dividend of 12.50 % (Rs. 1.25 per Equity Share of Rs. 10 each) for the financial year 2019-20 which is subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Parent Company.

For Chemfab Alkalies Limited



A handwritten signature in blue ink, appearing to read 'Suresh Rao', written in a cursive style.

Suresh Krishnamurthi Rao
Chairman
DIN No: 00127809

Place: Chennai
Date: 04 June 2020

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Refer Note 10)

	(Amount Rs. In Lakhs)
Particulars	As at Current Year ended 31/03/2020 Audited
I. ASSETS	
(1) Non-current assets	
(a) Property Plant and Equipment	19,001.57
(b) Capital work-in-progress	3,527.11
(c) Right of Use Assets (Refer Note 5)	450.01
(d) Investment Property (Refer Note 6)	-
(e) Intangible Assets	26.96
(f) Financial Assets	
(i) Investments	1.58
(ii) Other Financial Assets	259.23
(g) Non Current tax assets (Net)	508.72
(h) Deferred Tax Assets (Net)	5,186.96
(i) Other Non-current Assets	762.45
Total Non-Current Assets	29,724.59
(2) Current assets	
(a) Inventories	850.26
(b) Financial Assets	
(i) Investments	67.22
(ii) Trade Receivables	954.24
(iii) Cash and Cash Equivalents	3.59
(iv) Bank balances other than (iii) above	263.86
(v) Other Financial Assets	1,187.56
(c) Current Tax Assets (net)	334.94
(d) Other Current Assets	1,450.38
Total Current Assets	5,112.05
TOTAL ASSETS	34,836.64
I. EQUITY AND LIABILITIES	
(1) Equity	
(a) Equity Share Capital (Refer Note 3)	1,393.45
(b) Other Equity	26,159.13
Total Equity	27,552.58
(2) Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	2,178.03
(ii) Trade Payables	
- Total Outstanding dues of micro enterprises and small enterprises	-
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	44.90
(iii) Lease Liabilities (Refer Note 5)	61.36
(iv) Other Financial Liabilities	98.10
(b) Provisions	
Total Non-Current Liabilities	2,382.39
(3) Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	1,418.98
(ii) Trade Payables	
- Total Outstanding dues of micro enterprises and small enterprises	10.46
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,653.64
(iii) Lease Liabilities (Refer Note 5)	14.00
(iv) Other Financial Liabilities	1,247.62
(b) Provisions	198.19
(c) Current tax liabilities (Net)	95.55
(d) Other Current Liabilities	263.23
Total Current Liabilities	4,901.67
Total Liabilities	7,284.06
TOTAL EQUITY AND LIABILITIES	34,836.64

For Chemfab Alkalis Limited

Suresh Krishnamurthi Rao

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 04 June 2020



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STATEMENT OF CONSOLIDATED CASH FLOWS (Refer Note 10)

Particulars	(Amount Rs. In Lakhs)
	Current Year ended 31/03/2020 (Audited)
A. Cash flow from operating activities	
i) Profit before taxes	2,671.20
ii) Operating Profit before working capital changes	6,040.74
iii) Net cash generated from operating activities	5,422.84
B. Cash (used in) investing activities	(5,814.20)
C. Cash flow from financing activities	290.50
D. Net Cash flow for the period (A) + (B) + (C)	(100.86)

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'

For Chemfab Alkalis Limited



A handwritten signature in blue ink, appearing to read 'Suresh Rao', written over the stamp.

SURESH KRISHNAMURTHI RAO
CHAIRMAN
DIN No: 00127809

Place : Chennai
Date : 04 June 2020