

Date: 29<sup>th</sup> May, 2019

To,  
Corporate Relationship Department,  
BSE Limited,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Company Code- 540824

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block- G,  
Bandra- Mumbai- 400 051  
Company Code- Astron

**Subject: Secretarial Compliance Report under Regulation 24 (A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

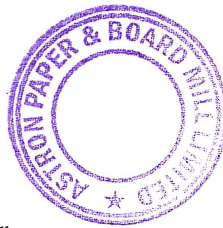
Dear Sir / Madam,

In terms of Regulation 24 (A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed Secretarial Compliance Report duly issued by Pinakin Shah, Practicing Company Secretary for the Financial Year ended on 31<sup>st</sup> March, 2019.

Kindly take the above on your records.

Yours Faithfully,  
For, Astron Paper & Board Mill Limited,





Uttam Patel.  
Company Secretary & Compliance Officer.

Encl: As above.

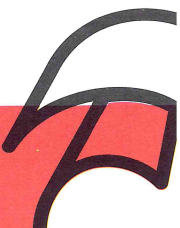


We are 2<sup>nd</sup> recipient of  
FSC Certificate of India in our Trade  
CIN : U21090GJ2010PLC063428

A UNIT UNDER MOU OF 5<sup>th</sup> VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

Astron Paper & Board Mill Ltd.

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Tel. : +91-79 40081221, Fax : +91-79 40081220, e-mail : info@astronpaper.com | website : www.astronpaper.com





**Secretarial Compliance Report of Astron Paper & Board Mill Limited  
for the year ended on 31st March, 2019**

We, Pinakin Shah & Co., Practicing Company Secretary have examined:

- a) all the documents and records made available to us and explanation provided by **Astron Paper & Board Mill Limited** ("the listed entity"),
- b) the filings / submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document / filing, as may be relevant, which has been relied upon to make this certification

for the year ended on 31st March, 2019 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the company during the review period)
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the company during the review period)
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the company during the review period)
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the review period)
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the review period)
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;





and based on the above examination, we hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
-----Nil-----			

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars / guidelines issued thereunder insofar as it appears from my/our examination of those records,

- c) The following are the details of actions taken against the listed entity / its promoters / directors / material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts / Regulations and circulars / guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
-----Nil-----				

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31st March, 2019	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-----Nil-----				

Date: 20.05.2019  
Place: Ahmedabad

For, Pinakin shah & Co.,  
Practicing Company Secretary



*Pinakin Shah*  
Pinakin Shah  
FCS No.: 2562  
C.P. No.: 2932