



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL  
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2019-20

30<sup>th</sup> May, 2019

BY LISTING PORTAL

National Stock Exchange of India Ltd, Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Bombay Stock Exchange Ltd., Listing Department Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir(s),

**Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Submission of Audited Financial Results for March 31, 2019**

With reference to the above caption, we hereby inform you that the Audited Financial Results of the Company for the quarter and year ended March 31<sup>st</sup>, 2019, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Auditor's Report.

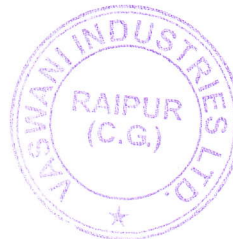
We hereby declare that the Statutory Auditors of the Company have expressed their Unmodified opinions in respect of Audited Financial Statement for the year ended on March 31<sup>st</sup>, 2019. The declaration issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 is also enclosed.

This is for your information and records.

Yours faithfully,  
For Vaswani Industries Limited

*Ragini Shukla*

**Ragini Shukla**  
**Company Secretary & Compliance officer**



Encl: As stated above.

## VASWANI INDUSTRIES LIMITED

Audited Segment-wise Revenue, Results and Capital Employed for the  
Year ended on 31.03.2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Annual	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	a. Iron & Steel (Including Other Income)	9,230.68	7,047.61	7,876.30	29,939.47	21,712.07
	b. Power (Including Other Income)	530.06	536.60	536.00	2,025.46	2,067.01
	c. Real Estate	-	-	-	-	-
	d. Fabrics	-	-	-	-	-
		<b>9,760.74</b>	<b>7,584.21</b>	<b>8,412.30</b>	<b>31,964.93</b>	<b>23,779.08</b>
	Less : Inter Segment Revenue	506.25	522.61	533.37	1,975.02	2,055.26
	Net Sales / Income from operations	<b>9,254.49</b>	<b>7,061.60</b>	<b>7,878.93</b>	<b>29,989.91</b>	<b>21,723.82</b>
<b>2</b>	<b>Segments Results</b>					
	a. Iron & Steel	1,055.11	229.43	537.80	2,030.90	1,072.56
	b. Power	(711.83)	45.02	(202.20)	(746.66)	52.98
	c. Real Estate	-	-	-	-	-
	d. Fabrics	-	-	-	-	-
		<b>343.28</b>	<b>274.44</b>	<b>335.60</b>	<b>1,284.24</b>	<b>1,125.54</b>
	Finance Cost	(275.87)	(232.84)	(227.28)	(952.08)	(872.56)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-
	Total Profit Before Tax	67.41	41.61	108.32	332.16	252.99
	Tax Expense	430.50	(26.61)	(151.45)	214.43	(197.79)
	Total Profit After Tax	<b>(363.09)</b>	<b>68.22</b>	<b>259.77</b>	<b>117.73</b>	<b>450.78</b>
<b>3</b>	<b>Segment Assets</b>					
	a. Iron & Steel	15,575.35	13,392.09	12,841.84	15,575.35	12,841.84
	b. Power	2,843.48	2,874.25	3,027.51	2,843.48	3,027.51
	c. Real Estate	426.13	426.72	426.13	426.13	426.13
	d. Fabrics	-	351.03	349.94	-	349.94
	e. Unallocated	984.90	557.92	410.68	984.90	410.68
		<b>19,829.86</b>	<b>17,602.01</b>	<b>17,056.10</b>	<b>19,829.86</b>	<b>17,056.10</b>
<b>4</b>	<b>Segment liabilities</b>					
	a. Iron & Steel	5,376.45	7,607.72	7,274.15	5,376.45	7,274.15
	b. Power	-	81.06	81.16	-	81.06
	c. Real Estate	-	-	-	-	-
	d. Fabrics	-	-	-	-	-
	e. Unallocated	741.47	978.80	962.60	741.47	962.60
		<b>6,117.93</b>	<b>8,667.58</b>	<b>8,317.91</b>	<b>6,117.93</b>	<b>8,317.81</b>
<b>5</b>	<b>Equity/Capital Employed</b>					
	Equity/Capital Employed	<b>13,711.94</b>	<b>8,934.43</b>	<b>8,738.19</b>	<b>13,711.94</b>	<b>8,738.29</b>
	Total (4+5)	<b>19,829.86</b>	<b>17,602.01</b>	<b>17,056.10</b>	<b>19,829.86</b>	<b>17,056.10</b>

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

YASHWANT VASWANI  
Director  
DIN: 01627408



Place: Raipur  
Date: 30.05.2019

**VASWANI INDUSTRIES LIMITED**

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA RAIPUR CG 493221

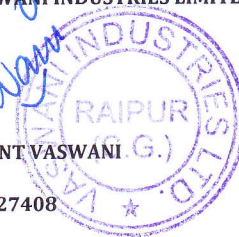
**Statement of Audited Quarterly Results for the Quarter and Year ended 31.03.2019**

(Rs in Lakhs)

S.NO	Particulars		Quarter ended			Year ended	
			31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
			(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations:		9,750.19	7,577.04	8,402.27	31,912.23	23,732.38
II	Other income		10.55	7.18	10.03	52.70	46.70
III	<b>Total Income from Operations</b>	<b>I+II</b>	<b>9,760.74</b>	<b>7,584.22</b>	<b>8,412.30</b>	<b>31,964.93</b>	<b>23,779.08</b>
IV	<b>EXPENSES</b>						
	a. Cost of materials consumed		4,915.40	5,078.89	4,573.39	20,636.78	15,285.51
	b. Changes in inventories of finished goods		(235.14)	22.81	251.01	(574.59)	144.06
	c. Cost of traded goods sold		2,908.16	656.56	1,665.67	4,865.05	2,354.90
	c. Excise duty on sale of products		-	-	-	-	-
	d. Employees benefits expenses		145.05	110.00	108.42	462.26	360.62
	e. Finance costs		275.87	232.84	227.28	952.08	872.56
	f. Depreciation and amortisation expenses		131.59	121.02	135.84	520.55	539.32
	g. Other Expenses		1,554.51	1,320.49	1,342.36	4,772.75	3,969.10
	<b>Total expenses (a+b+c+d+e+f+g)</b>	<b>IV</b>	<b>9,695.44</b>	<b>7,542.61</b>	<b>8,303.97</b>	<b>31,634.88</b>	<b>23,526.08</b>
V	<b>Profit/Loss before exceptional items and tax</b>	<b>(III-IV)</b>	<b>65.29</b>	<b>41.61</b>	<b>108.33</b>	<b>330.04</b>	<b>252.99</b>
VI	<b>Exceptional items</b>		-	-	-	-	-
VII	<b>Profit/Loss before and tax</b>	<b>V-VI</b>	<b>65.29</b>	<b>41.61</b>	<b>108.33</b>	<b>330.04</b>	<b>252.99</b>
VIII	<b>Tax Expense</b>						
	a) Current Tax		0.01	-	-	0.57	-
	b) Deffered Tax		430.05	(26.61)	(151.45)	213.42	(197.78)
IX	<b>Profit/(loss) for the period</b>	<b>VII-VIII</b>	<b>(364.77)</b>	<b>68.22</b>	<b>259.78</b>	<b>116.05</b>	<b>450.78</b>
X	<b>Other comprehensive income</b>						
	A. (i) Items that will not be reclassified to profit and loss:		2.12	-	-	2.12	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.44)	-	-	(0.44)	-
	B. (i) Items that will be reclassified to profit or loss		-	-	(14.22)	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	2.90	-	-
XI	<b>Total Comprehensive Income for the period</b> [Comprising Profit (Loss) and Other comprehensive Income for the period]	<b>IX+X</b>	<b>(363.09)</b>	<b>68.22</b>	<b>248.46</b>	<b>117.73</b>	<b>450.78</b>
XII	<b>Paid-up Share Capital (par value Rs. 10/- each fully paid)</b>		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	<b>Earnings per equity share (Par value Rs. 10 each)</b>						
	i) Basic		(1.21)	0.23	0.83	0.39	1.50
	ii) Diluted		(1.21)	0.23	0.83	0.39	1.50

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED

YASHWANT VASWANI  
Director  
DIN: 01627408



Place: Raipur  
Date: 30.05.2019

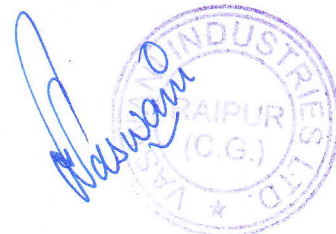
## VASWANI INDUSTRIES LIMITED

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,  
SILTARA RAIPUR CG 493221

### AUDITED STATEMENT OF ASSETS AND LIABILITIES

(RS IN LAKHS)

PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(A) PROPERTY, PLANT AND EQUIPMENT	5440.30	5748.67
(B) CAPITAL WORK IN PROCESS	-	-
(C) INVESTMENT PROPERTY	-	-
(D) GOODWILL.	-	-
(E) OTHER INTANGIBLE ASSET	-	-
(F) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-
(G) BIOLOGICAL ASSET OTHER THAN BEARER PLANTS	-	-
(H) FINANCIAL ASSETS		
(i) INVESTMENTS	721.88	233.17
(ii) TRADE RECEIVABLES	-	-
(iii) LOANS AND ADVANCES	1515.43	1364.83
(iv) OTHERS	-	-
(I) DEFERED TAX ASSETS (NET)	-	-
(J) OTHER NON CURRENT ASSETS	346.17	474.17
<b>CURRENT ASSETS</b>		
(A) INVENTORIES	5105.89	3111.16
(B) FINANCIAL ASSETS		
(i) INVESTMENTS	-	-
(ii) TRADE RECEIVABLE	4289.62	4088.58
(iii) CASH AND CASH EQUIVALENTS	38.76	(21.67)
(iv) BANK BALANCE (OTHER)	-	-
(v) LOANS LOANS AND ADVANCES	2147.55	1858.02
(vi) OTHERS	-	-
(C) CURRENT TAX ASSETS (NET)	-	-
(D) OTHER CURRENT ASSETS	224.27	199.18
<b>TOTAL- ASSETS</b>	<b>19829.86</b>	<b>17056.10</b>



# VASWANI INDUSTRIES LIMITED

Regd. Office : BAHESAR ROAD, NEAR CYCLE PARK, VILL - SONDR A PHASE-II, INDUSTRIAL AREA,  
SILTARA RAIPUR CG 493221

## AUDITED STATEMENT OF ASSETS AND LIABILITIES

(RS IN LAKHS)

EQUITY AND LIABILITIES		
<b>EQUITY</b>		
(A) SHARE CAPITAL	3000.00	3000.00
(B) OTHER EQUITY		
-RESERVE AND SURPLUS	6257.20	5651.39
-OTHER RESERVES	-	-
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(A) FINANCIAL LIABILITIES		
(i) BORROWINGS	1129.87	671.50
(ii) TRADE PAYABLE	-	-
(iii) OTHER FINANCIAL LIABILITIES	-	-
(B) PROVISIONS	34.13	45.34
(C) DEFERRED TAX LIABILITIES (NET)	300.22	86.80
(D) OTHER NON CURRENT LIABILITIES	-	-
<b>CURRENT LIABILITIES</b>		
(A) FINANCIAL LIABILITIES		
(i) BORROWINGS	3945.00	4122.31
(ii) TRADE PAYABLE		
- DUES OF MICRO & SMALL ENTERPRISES		
- DUES OF OTHER CREDITORS	4154.52	2524.23
(iii) OTHER FINANCIAL LIABILITIES	-	-
(B) OTHER CURRENT LIABILITIES	301.59	37.28
(C) PROVISIONS	707.34	917.26
(D) CURRENT TAX LIABILITIES (NET)	-	-
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>19829.86</b>	<b>17056.10</b>

BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED



YASHWANT VASWANI  
Director  
DIN: 01627408

Place: Raipur  
Date: 30.05.2019

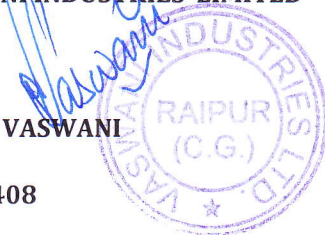
**Notes :-**

1	The audited financial results for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 30.05.2019.
2	The statutory auditors of the Company have issued audited financial results for the quarter and year ended March 31, 2019. An unqualified report has been issued by them thereon
3	Previous period figures have been regrouped / reclassified to be in conformity with current period's classification / disclosure, wherever necessary.
4	Income tax relating to items which were revalued in accordance with Ind AS during the quarter and half year ended 30-Sep-2018 that will not be reclassified to profit or loss has been provided for in the books of accounts during the quarter ended 31-Mar-2019.
5	<p>i.) Company has purchased raw material and other consumables from different firms and company has not identified its status whether the same are either SSI Units or others, hence the particulars are not mentioned here.</p> <p>ii.) In respect of Micro/Small/Medium Enterprises Development Act 2006, certain disclosures are required to be made relating to Micro/Small/Medium Enterprises. The company is in the process of compiling relevant information's from its suppliers about their coverage under the act since the relevant information is not readily available, no disclosure have been made in the accounts</p>

**BY ORDER OF THE BOARD  
FOR VASWANI INDUSTRIES LIMITED**

**YASHWANT VASWANI  
Director  
DIN: 01627408**

Place: Raipur  
Date: 30.05.2019



# **AMITABH AGRAWAL & CO.**

## **CHARTERED ACCOUNTANTS**

**Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)**  
**Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,**  
**MOB. 098931 – 21111 Email : [amitabhagl@yahoo.com](mailto:amitabhagl@yahoo.com)**

**Auditor's Report on Annual Financial Results of Vaswani Industries Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS**  
**VASWANI INDUSTRIES LIMITED**  
**RAIPUR**

1. We have audited the annual financial results of **VASWANI INDUSTRIES LIMITED** ('the Company') for the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to requirements under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for last the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the end of the third quarter of the relevant financial year.
2. These Annual financial results have been prepared on the basis of the annual Financial Statements and audited quarterly financial results up to the end of the third quarter, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such an annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standard) Rules, 2015 as per section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts as disclosed in financial results An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# **AMITABH AGRAWAL & CO.**

## **CHARTERED ACCOUNTANTS**

**Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur – (C.G.)**  
**Ph.No.0771 – 4065350 (D) Ph.No.0771 – 4065301 to 320,**  
**MOB. 098931 – 21111 Email : [amitabhagl@yahoo.com](mailto:amitabhagl@yahoo.com)**

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### Opinion

In our opinion and to the best of our information and according to explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard; and
- (ii) give a true and fair view of the Net Profit and other comprehensive income and other financial information for the year ended 31st March, 2019.

### Emphasis of Matters

We draw attention to the following matters in the notes to the financial statements:-

- (i) Note No.5 to financial statement which describes regarding following:
  - a. Company has purchased raw material and other consumables from different firms and company, but the company has not identified its status whether the same are either SSI Units or others, hence the particulars are not mentioned here.
  - b. In respect of Micro / Small / Medium Enterprises Development Act 2006, certain disclosures are required to be made relating to Micro/Small/Medium Enterprises. The company is in the process of compiling relevant information's from its suppliers about their coverage under the act since the relevant information is not readily available, no disclosure have been made in the accounts.

**FOR, AMITABH AGRAWAL & COMPANY**  
**CHARTERED ACCOUNTANTS,**  
**FRN 006620C**



**AMITABH AGRAWAL**  
**PARTNER**  
**M.NO.075315**

**Place: Raipur**  
**Date: 30.05.2019**





# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB



National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

Bombay Stock Exchange Ltd.,  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

**DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I, Yashwant Vaswani, Director of Vaswani Industries Limited, hereby declare that the Statutory Auditors of the Company M/s Amitabh Agrawal & Co. (Firm Registration No. 006620C) have expressed their Unmodified Opinions in respect of Audited Financial Statement for the financial year ended on 31<sup>st</sup> March, 2019.

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly disseminate the information on the official website of the Exchange for the information of all members of the Exchange and Investors.

Thanking You,

Yours faithfully,  
For **VASWANI INDUSTRIES LIMITED**

  
**(Yashwant Vaswani)**

Director  
DIN: 01627408