



29<sup>th</sup> December, 2022

The Manager - Listing  
BSE Limited  
BSE Code - 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code - GREAVESCOT

Dear Sir/Madam,

**Sub: Declaration of Results of Postal Ballot through Remote e-voting along with the Scrutinizers Report**

This is further to our letter dated 28<sup>th</sup> November, 2022 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of the voting results (through Remote e-voting) in the prescribed format along with the copy of Scrutinizer's Report for the resolutions as set out in the Postal Ballot Notice dated 14<sup>th</sup> November, 2022.

The said resolutions have been passed by the shareholders with requisite majority and are deemed to have been passed on 28<sup>th</sup> December, 2022 i.e. the last date specified for remote e-voting.

The voting results of the Postal Ballot is being placed on the website of the Company at [www.greavescotton.com](http://www.greavescotton.com) and will also be uploaded on the website of the KFin Technologies Private Limited at [www.kfintech.com](http://www.kfintech.com).

Kindly take the same on record.

Thanking You,  
Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
General Counsel & Company Secretary

Encl.: a/a

**GREAVES COTTON LIMITED**

Email ID: [investorservices@greavescotton.com](mailto:investorservices@greavescotton.com) Website: [www.greavescotton.com](http://www.greavescotton.com)

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210

Corporate Office: Unit No.1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987

**Format of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Company Name</b>	GREAVES COTTON LTD
<b>Date of the AGM/EGM</b>	December 28, 2022 (Date on which the resolution is deemed to have been passed i.e. last date specified for remote e-voting)
<b>Total number of shareholders on record date</b>	220376
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	Not Applicable
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-

Resolution required: (Ordinary/ Special)	SPECIAL - Approval for change in designation of Mr. Nagesh Basavanhalli (DIN: 01886313) from Managing Director & Group CEO to Executive Vice Chairman effective August 12, 2022							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	128614955	128614955	100.0000	128614955	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	25061209	11675035	46.5861	11675035	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	77886649	1014835	1.3030	1005381	9454	99.0684	0.9315
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>231562813</b>	<b>141304825</b>	<b>61.0222</b>	<b>141295371</b>	<b>9454</b>	<b>99.9933</b>	<b>0.0067</b>

Resolution required: (Ordinary/ Special)	SPECIAL - Approval for change in designation of Dr. Arup Basu (DIN: 02325890) from Deputy Managing Director to Managing Director effective August 12, 2022							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	128614955	128614955	100.0000	128614955	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	25061209	11675035	46.5861	11675035	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	77886649	1014835	1.3030	1005337	9498	99.0640	0.9359
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total	231562813	141304825	61.0222	141295327	9498	99.9933	0.0067

**SCRUTINIZER'S REPORT**28<sup>th</sup> December 2022

To,  
The Chairman  
Greaves Cotton Limited  
J-2, MIDC Industrial Area,  
Chikalthana, Aurangabad – 431210

**Sub: Greaves Cotton Limited – Scrutinizer's Report on Postal Ballot (E-voting) Results**

Dear Sir,

The Board of Directors of Greaves Cotton Limited (hereinafter referred to as "*the Company*") at its meeting held on 14<sup>th</sup> November 2022, appointed me as a Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the resolutions as circulated/stated in the Postal Ballot Notice dated 14<sup>th</sup> November 2022.

In compliance with provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (Act) read with rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and in accordance with the provisions of the General Circulars No. 14/2020 dated 8<sup>th</sup> April 2020, No. 17/2020 dated 13<sup>th</sup> April 2020, No. 22/2020 dated 15<sup>th</sup> June 2020, No. 33/2020 dated 28<sup>th</sup> September 2020, No. 39/2020 dated 31<sup>st</sup> December 2020, No. 10/2021 dated 23<sup>rd</sup> June 2021, No. 20/2021 dated 08<sup>th</sup> December, 2021 and No. 3/2022 dated 05<sup>th</sup> May, 2022 issued by Ministry of Corporate Affairs (MCA Circulars), the Company had provided facility for voting through electronic means (e-voting) to all members of the Company, to enable them to cast their votes electronically instead of submitting the postal ballot form.

The Company had engaged its Registrar and Share Transfer Agent viz KFin Technologies Limited, as the Electronic Voting Service Provider (hereinafter referred to as "KFintech" or "EVSP" or "RTA") who had made necessary arrangements to facilitate e-voting by shareholders of the Company. The Company had sent the Postal ballot Notice including all requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the members was sought through the e-voting system only.

In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down to get their email address registered with the RTA so that they could also participate in the e-voting extended by the Company.

The Company and the RTA had uploaded the notice together with the explanatory statement on their respective websites viz. [www.greavescotton.com](http://www.greavescotton.com) and <https://evoting.kfintech.com>.

The Company and the RTA had complied with all the necessary formalities specified under the Act, the Rules and MCA Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on 28<sup>th</sup> November 2022 through e-mail to all the members of the Company whose name appeared on the Register of Members/List of Beneficial Owners as on 25<sup>th</sup> November 2022 (cut-off date) and whose email addresses were registered with the Company

SGGS &amp; Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [info@lwgallixir.com](mailto:info@lwgallixir.com), Website: [www.lwgallixir.com](http://www.lwgallixir.com)

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare a scrutinizer's report of the votes cast in favour and in against the resolutions as stated in the Notice, based on the reports generated from the e-voting system provided by EVSP.

The e-voting period commenced from Tuesday, 29<sup>th</sup> November 2022 at 09:00 hours IST and ended on Wednesday, 28<sup>th</sup> December 2022 at 17:00 hours IST. A public notice regarding the Postal Ballot Notice was published on 29<sup>th</sup> November 2022 in Business Standard (all editions) English Newspaper and in Loksatta (Aurangabad edition) Marathi Newspaper, providing requisite information and contact details of the EVSP for registering email id and queries on e-voting.

The items for which approval of the members of the Company was sought as stated in the Notice are mentioned hereunder:

**Resolutions:**

1. Approval for change in designation of Mr. Nagesh Basavanhalli (DIN: 01886313) from Managing Director & Group CEO to Executive Vice Chairman effective August 12, 2022;
2. Approval for change in designation of Dr. Arup Basu (DIN: 02325890) from Deputy Managing Director to Managing Director effective August 12, 2022.

**SUMMARY OF VOTES CAST**

The e-voting process concluded at 17:00 hours IST on 28<sup>th</sup> December 2022. After closure of e-voting process the votes cast through E-voting facility were duly un-blocked by me as a scrutinizer in the presence of Ms. Prapti Dhingra and Mr. Gaurav Sainani witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since e-voting facility was provided by KFintech, the details of the e-voting exercised by the members were duly compiled by KFintech, the compilation of the register containing the statement of member's name, DP Id/Client Id and/or Folio number, number of shares held, number of votes exercised, votes in favour, vote against were registered by KFintech i.e. <https://evoting.kfintech.com>, and were duly scrutinised.

**Item No. 1: As a Special Resolution**

**Approval for change in designation of Mr. Nagesh Basavanhalli (DIN: 01886313) from Managing Director & Group CEO to Executive Vice Chairman effective August 12, 2022**

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
Total votes through e-voting	141,295,371	99.9933	9,454	0.0067	807 / 4

**Invalid Votes: Nil**

**Item No. 1 of Notice stands passed with the requisite majority.**



SGGS & Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [Info@legalixir.com](mailto:Info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)

**Item No. 2: As a Special Resolution**

**Approval for change in designation of Dr. Arup Basu (DIN: 02325890) from Deputy Managing Director to Managing Director effective August 12, 2022.**

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
Total votes through e-voting	141,295,327	99.9933	9,498	0.0067	807 / 4

**Invalid Votes: Nil**

**Item No. 2 of Notice stands passed with the requisite majority.**

I further report that as per the Postal Ballot Notice dated 14<sup>th</sup> November 2022, the Chairman or the person authorised by him may declare and confirm the above results of voting by postal ballot in respect of the resolutions referred above. The result of the postal ballot will be displayed at the registered office and corporate office of the Company and on the website of the Company ([www.greavescotton.com](http://www.greavescotton.com)), on the website of KFintech ([www.kfintech.com](http://www.kfintech.com)) as well as on Stock Exchanges' website viz [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

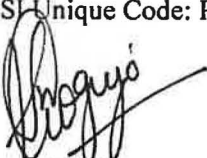
Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

**For SGGS & Associates**

ICSI Unique Code: P2021MH086994

  
Sunny Gogiya  
Partner

Membership No.: A56804

Certificate of Practice No.: 21563

UDIN: A056804D002821709



Place: Thane

Date: 28<sup>th</sup> December 2022

Peer Review Certificate No.: 2161/2022

The following were the witnesses to the unblocking of the votes on 28<sup>th</sup> December 2022.

  
Prapti Dhingra

  
Gaurav Sainani

**Received the Report  
For Greaves Cotton Limited**

  
Atindra Basu  
General Counsel & Company Secretary



SGGS & Associates

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