



15th November, 2023

National Stock Exchange of India Limited
BSE Limited

Scrip Code-

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Disclosure under Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

Pursuant to Regulations 30 and 30A of the Listing Regulations, please find enclosed the disclosures received by the Company on 15th November, 2023 (from 3.20 am to 4.15 am IST) from (1) Siemens Aktiengesellschaft; (2) Siemens International Holding B.V.; (3) Siemens Metals Technologies Vermögensverwaltungs GmbH; (4) Siemens Energy AG; (5) Siemens Energy Global GmbH & Co. KG; and (6) Siemens Energy Holding B.V., regarding amendment to the shareholders agreement dated 30th March, 2020.

Further, please find below the weblinks of Press Release dated 15th November, 2023 issued by Siemens Aktiengesellschaft and Siemens Energy AG:

<https://press.siemens.com/global/en/pressrelease/siemens-and-siemens-energy-shape-solution-provide-stability-and-accelerate-separation>

<https://www.siemens-energy.com/global/en/home/press-releases/excellent-performance-of-conventional--businesses-in-fiscal-year.html>

Kindly take the same on record.

Yours faithfully,
For **Siemens Limited**

Ketan Thaker
Company Secretary

Encl: a/a

Siemens Limited
Management: Sunil Mathur
CIN: L28920MH1957PLC010839

Birla Aurora, Level 21, Plot No. 1080, Tel.: +91 22 6251 7000
Dr. Annie Besant Road, Worli, Website: www.siemens.co.in
Mumbai – 400030 E-mail- Corporate-
India Secretariat.in@siemens.com

Registered Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai – 400030. Telephone +91 22 6251 7000. Fax +91 22 24362403.
Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.

Siemens AG, LC CMA T, Werner-von-Siemens-Str. 1, 80333 München, Deutschland

Siemens Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
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E-Mail	michael.schirmer@siemens.com
Date	14.11.2023

Disclosure pursuant to the Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI’s circular dated 13 July 2023 (bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) (“Circular”)

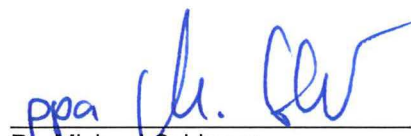
Dear Sir/ Madam

This is to inform you that Siemens AG, Siemens International Holding B.V., Siemens Metals Technologies Vermögensverwaltungs GmbH, Siemens Energy AG, Siemens Energy Global GmbH & Co. KG (formerly known as Siemens Gas and Power GmbH & Co. KG), and Siemens Energy B.V. have entered on 14 November 2023 into an amendment agreement to the shareholders’ agreement dated 30 March 2020 (“SHA Amendment”). The SHA Amendment has been executed by the parties for further regulating their relationship as (direct or indirect) shareholders of the Company.

In terms of Regulation 30A (and its proviso) of the Listing Regulations and the Circular, the requisite details regarding the SHA Amendment are set out in the **Annexure** hereto. You are requested to take the same on record and make requisite disclosures in this regard in compliance with the Listing Regulations.

For Siemens Aktiengesellschaft


Hardi Zajewski
SVP M&A


Dr. Michael Schirmer
Senior Counsel

Siemens AG
Legal and Compliance; Leitung: Andreas Christian Hoffmann
Corporate, Mergers & Acquisitions; Leitung: Christian Bleiweiß

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Tel.: +49 89 7805 0
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Siemens Aktiengesellschaft: Vorsitzender des Aufsichtsrats: Jim Hagemann Snabe; Vorstand: Roland Busch, Vorsitzender; Cedrik Neike, Matthias Rebellius, Ralf P. Thomas, Judith Wiese
Sitz der Gesellschaft: Berlin und München, Deutschland; Registergericht: Berlin-Charlottenburg, HRB 12300, München, HRB 6684
WEEE-Reg.-Nr. DE 23691322

Annexure | Disclosure regarding the Amendment Agreement to the Shareholders' Agreement

S. No.	Regulatory Particulars	Summary
	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	The shareholders' agreement executed on March 30, 2020 (" SHA ") ⁽¹⁾ has been amended pursuant to the execution of an amendment agreement on [November 14, 2023] (" Amendment Agreement ").
i.	Name of parties to the agreement; ⁽²⁾	<ol style="list-style-type: none"> 1. Siemens AG ("SAG") (party to the SHA from the date of its execution) 2. Siemens Energy Global GmbH & Co. KG (formerly known as Siemens Gas and Power GmbH & Co. KG) ("SE KG") (party to the SHA from the date of its execution) 3. Siemens International Holding B.V. ("SIH") (party to the SHA from June 23, 2020 by way of accession) 4. Siemens Energy AG ("SE AG") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on [November 14, 2023]) 5. Siemens Energy Holding B.V. ("SE BV") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on [November 14, 2023]) 6. Siemens Metals Technologies Vermögensverwaltungs GmbH ("SMTV") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023)
ii.	Nature of the agreement;	The SHA was executed for the purpose of regulating the relationship between the parties as (direct or indirect) shareholders of the Company. The Amendment Agreement was executed <i>inter alia</i> to introduce certain additional parties to the SHA (as set out in (i) above) and to amend the terms of the SHA.
iii.	Date of execution of the agreement;	The SHA was executed on March 30, 2020 and the Amendment Agreement was executed on [November 14, 2023].
iv.	Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	<p>The amendments to the SHA pursuant to the execution of the Amendment Agreement <i>inter alia</i> are as follows:</p> <ol style="list-style-type: none"> 1. SE AG, SE BV and SMTV, which are all promoters/ members of the promoter group of the Company,⁽²⁾ have become parties to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023. 2. The shareholders have declared their intent to propose to the Company's bodies to start preparations and subsequently implement the separation of the Company's energy business into a separate stock market listed entity by way of demerger. 3. Subsequent to demerger, that parties have agreed certain procedures to enable SE AG to acquire a majority share in the demerged and newly listed entity containing the Company's former energy business

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		<p>4. Furthermore, SAG declares its intent to buy and SE BV its intent to sell 18% shareholding in the Company at a price of approx. 2 billion Euro.</p> <p>5. The parties had agreed to set up a steering committee under the SHA. As disclosed previously, it would serve as a forum for alignment amongst the parties but may not take any binding decisions whatsoever. While the steering committee was not constituted previously, pursuant to the Amendment Agreement, it has been agreed that it shall consist of two persons that have been identified by SAG and SE KG.</p> <p>None of the terms hereinabove have an impact on the management or control of the Company.</p>
v.	Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable.

Notes:

- (1) Details regarding the SHA were disclosed to the Company vide our letter dated July 31, 2023, in accordance with Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), which were in turn disclosed by the Company to the stock exchanges vide the letter dated August 14, 2023, in terms of Regulations 30 and 30 A of the Listing Regulations. Please refer to the aforesaid disclosure for further information regarding the SHA.
- (2) SAG, SIH and SE BV are disclosed as promoters of the Company and SMTV is disclosed as a member of the promoter group of the Company in the shareholding patterns filed by the Company with the stock exchanges in terms of the Listing Regulations. SE AG and SE KG are members of the promoter group of the Company in terms of Regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

To
Siemens Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030
India

's-Gravenhage, 14 November 2023

Disclosure pursuant to the Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI’s circular dated 13 July 2023 (bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) (“Circular”)

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In terms of Regulation 30A (and its proviso) of the Listing Regulations and the Circular, the requisite details regarding the SHA Amendment are set out in the Annexure hereto. You are requested to take the same on record and make requisite disclosures in this regard in compliance with the Listing Regulations.

For Siemens International Holding B.V.



Mrs. M.E.U. Genth
Managing Director, CFO



Mrs. I.A. Hus-Morawska
Managing Director

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Notes:

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Siemens Metals Technologies Vermögensverwaltungs GmbH,
Siemensstr. 90, 1210 Vienna, Austria

To:

Siemens Limited
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Dr. Annie Besant Road, Worli,
Mumbai – 400030, India

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Fax	+43 51707-54250
Mobile	+43 (664) 8011723200
E-Mail	dietmar.pokorny@siemens.com
Date	14.11.2023

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For Siemens Metals Technologies Vermögensverwaltungs GmbH

Mag. Dietmar Pokorny

Thomas Thomasberger

Thomas THOMASBERGER

Siemens Metals Technologies Vermögensverwaltungs GmbH
Managing Directors: Thomas Thomasberger, Dietmar Pokorny

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FN 92230h Commercial Court Vienna Company Seat Vienna

Annexure | Disclosure regarding the Amendment Agreement to the Shareholders' Agreement

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Siemens Energy AG, Otto-Hahn-Ring 6, 81739 Munich, Germany

Siemens Limited
Birla Aurora, Level 21, Plot No. 1080
Dr. Annie Besant Road, Worli
Mumbai – 400030, India

Name	Jan Philipp Soennecken
Department	SE M&A 1
Telephone	+49 (173) 3705257
E-Mail	jan-philipp.soennecken@siemens-energy.com
Date	14.11.2023

Ladies and gentlemen,

Disclosure pursuant to the Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI’s circular dated 13 July 2023 (bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) (“Circular”)

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Sincerely yours,

Siemens Energy AG


Jan Philipp Soennecken


Dr. Lars Stelling

Siemens Energy AG

Otto-Hahn-Ring 6
81739 Munich
Germany

Tel.: +49 89 7805 0
siemens-energy.com

Chairman of the Supervisory Board: Joe Kaeser;
Executive Board: Christian Bruch, President and Chief Executive Officer; Karim Amin, Maria Ferraro, Tim Oliver Holt,
Anne-Laure Parrical de Chamard, Vinod Philip;
Registered office: Munich, Germany; Commercial registry: Munich, HRB 252581
SCF V12

Annexure | Disclosure regarding the Amendment Agreement to the Shareholders' Agreement

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Siemens Energy Global GmbH & Co. KG, SE LC CMA MAR,
Siemenspromenade 9, 91058 Erlangen, Germany

To:
Siemens Limited
Birla Aurora, Level 21, Plot No. 1080,
Dr. Annie Besant Road, Worli,
Mumbai – 400030, India

Name	Dr. Lars Stelling
Department	SE LC CMA MAR
Telephone	+49 (9131) 9425787
Fax	+49 (9131) 17-28530
Mobile	+49 (173) 2554796
E-Mail	lars.stelling@siemens-energy.com
Date	14.11.2023

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Sincerely yours,

Siemens Energy Global GmbH & Co. KG



Dr. Lars Stelling



Jan-Philipp Soennecken

Annexure

Siemens Energy Global GmbH & Co. KG

Siemenspromenade 9
91058 Erlangen
Germany

siemens-energy.com

Registered office: Munich, Germany; Commercial registry: Munich, HRA 111200;
Personally liable partner: Siemens Energy Management GmbH;
Chairman of the Supervisory Board: Joe Kaeser;
Executive Board: Christian Bruch, President and Chief Executive Officer; Karim Amin, Maria Ferraro, Tim Oliver Holt, Anne-Laure Parrical de Chamard, Vinod Philip;
Registered office: Munich, Germany; Commercial registry: Munich, HRB 241345
SCF V12

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S. No.	Regulatory Particulars	Summary
	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	The shareholders' agreement executed on March 30, 2020 ("SHA") ⁽¹⁾ has been amended pursuant to the execution of an amendment agreement on November 14, 2023 ("Amendment Agreement").
i.	Name of parties to the agreement; ⁽²⁾	<ol style="list-style-type: none"> 1. Siemens AG ("SAG") (party to the SHA from the date of its execution) 2. Siemens Energy Global GmbH & Co. KG (formerly known as Siemens Gas and Power GmbH & Co. KG) ("SE KG") (party to the SHA from the date of its execution) 3. Siemens International Holding B.V. ("SIH") (party to the SHA from June 23, 2020 by way of accession) 4. Siemens Energy AG ("SE AG") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023) 5. Siemens Energy Holding B.V. ("SE BV") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023) 6. Siemens Metals Technologies Vermögensverwaltungs GmbH ("SMTV") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023)
ii.	Nature of the agreement;	The SHA was executed for the purpose of regulating the relationship between the parties as (direct or indirect) shareholders of the Company. The Amendment Agreement was executed <i>inter alia</i> to introduce certain additional parties to the SHA (as set out in (i) above) and to amend the terms of the SHA.
iii.	Date of execution of the agreement;	The SHA was executed on March 30, 2020 and the Amendment Agreement was executed on November 14, 2023.
iv.	Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	<p>The amendments to the SHA pursuant to the execution of the Amendment Agreement <i>inter alia</i> are as follows:</p> <ol style="list-style-type: none"> 1. SE AG, SE BV and SMTV, which are all promoters/ members of the promoter group of the Company,⁽²⁾ have become parties to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023. 2. The shareholders have declared their intent to propose to the Company's bodies to start preparations and subsequently implement the separation of the Company's energy business into a separate stock market listed entity by way of demerger. 3. Subsequent to demerger, that parties have agreed certain procedures to enable SE AG to acquire a majority share in the demerged and newly listed entity containing the Company's former energy business

S. No.	Regulatory Particulars	Summary
		<p>4. Furthermore, SAG declares its intent to buy and SE BV its intent to sell 18% shareholding in the Company at a price of approx. 2 billion Euro.</p> <p>5. The parties had agreed to set up a steering committee under the SHA. As disclosed previously, it would serve as a forum for alignment amongst the parties but may not take any binding decisions whatsoever. While the steering committee was not constituted previously, pursuant to the Amendment Agreement, it has been agreed that it shall consist of two persons that have been identified by SAG and SE KG.</p> <p>None of the terms hereinabove have an impact on the management or control of the Company.</p>
v.	Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable.

Notes:

- (1) *Details regarding the SHA were disclosed to the Company vide our letter dated July 31, 2023, in accordance with Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), which were in turn disclosed by the Company to the stock exchanges vide the letter dated August 14, 2023, in terms of Regulations 30 and 30 A of the Listing Regulations. Please refer to the aforesaid disclosure for further information regarding the SHA.*
- (2) *SAG, SIH and SE BV are disclosed as promoters of the Company and SMTV is disclosed as a member of the promoter group of the Company in the shareholding patterns filed by the Company with the stock exchanges in terms of the Listing Regulations. SE AG and SE KG are members of the promoter group of the Company in terms of Regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

Siemens Energy Holding B.V., Stadhouderslaan 900,
2382 BL Zoeterwoude, Nederland

Siemens Limited
Birla Aurora, Level 21, Plot No. 1080
Dr. Annie Besant Road, Worli
Mumbai – 400030, India

Date 14.11.2023

Disclosure pursuant to the Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI’s circular dated 13 July 2023 (bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) (“Circular”)

Dear Sir/ Madam

This is to inform you that Siemens AG, Siemens International Holding B.V., Siemens Metals Technologies Vermögensverwaltungs GmbH, Siemens Energy AG, Siemens Energy Global GmbH & Co. KG (formerly known as Siemens Gas and Power GmbH & Co. KG), and Siemens Energy Holding B.V. have entered on 14 November 2023 into an amendment agreement to the shareholders’ agreement dated 30 March 2020 (“SHA Amendment”). Siemens Energy Holding B.V. has become party to the shareholders agreement on 14 November 2023 by way of executing the SHA Amendment. The SHA Amendment has been executed by the parties for further regulating their relationship as (direct or indirect) shareholders of the Company.

In terms of Regulation 30A (and its proviso) of the Listing Regulations and the Circular, the requisite details regarding the SHA Amendment are set out in the Annexure hereto. You are requested to take the same on record and make requisite disclosures in this regard in compliance with the Listing Regulations.

Yours sincerely,

Siemens Energy Holding B.V.



Digitally signed by
de Jong Maarten
Date: 2023.11.14
23:01:07 +01'00'

Maarten de Jong

Davina
Simone

Digitally signed by Davina Simone
DN: cn=Davina Simone, c=DE,
o=Siemens,
email=simone.davina@siemens-
energy.com
Date: 2023.11.14 22:55:46 +01'00'

Simone Davina

Annexure | Disclosure regarding the Amendment Agreement to the Shareholders' Agreement

S. No.	Regulatory Particulars	Summary
	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):	The shareholders' agreement executed on March 30, 2020 ("SHA") ⁽¹⁾ has been amended pursuant to the execution of an amendment agreement on November 14, 2023 ("Amendment Agreement").
i.	Name of parties to the agreement; ⁽²⁾	<ol style="list-style-type: none"> 1. Siemens AG ("SAG") (party to the SHA from the date of its execution) 2. Siemens Energy Global GmbH & Co. KG (formerly known as Siemens Gas and Power GmbH & Co. KG) ("SE KG") (party to the SHA from the date of its execution) 3. Siemens International Holding B.V. ("SIH") (party to the SHA from June 23, 2020 by way of accession) 4. Siemens Energy AG ("SE AG") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023) 5. Siemens Energy Holding B.V. ("SE BV") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023) 6. Siemens Metals Technologies Vermögensverwaltungs GmbH ("SMTV") (party to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023)
ii.	Nature of the agreement;	The SHA was executed for the purpose of regulating the relationship between the parties as (direct or indirect) shareholders of the Company. The Amendment Agreement was executed <i>inter alia</i> to introduce certain additional parties to the SHA (as set out in (i) above) and to amend the terms of the SHA.
iii.	Date of execution of the agreement;	The SHA was executed on March 30, 2020 and the Amendment Agreement was executed on November 14, 2023.
iv.	Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier);	<p>The amendments to the SHA pursuant to the execution of the Amendment Agreement <i>inter alia</i> are as follows:</p> <ol style="list-style-type: none"> 1. SE AG, SE BV and SMTV, which are all promoters/ members of the promoter group of the Company,⁽²⁾ have become parties to the SHA by way of accession pursuant to execution of the Amendment Agreement on November 14, 2023. 2. The shareholders have declared their intent to propose to the Company's bodies to start preparations and subsequently implement the separation of the Company's energy business into a separate stock market listed entity by way of demerger. 3. Subsequent to demerger, that parties have agreed certain procedures to enable SE AG to acquire a majority share in the demerged and newly listed entity containing the Company's former energy business

S. No.	Regulatory Particulars	Summary
		<p>4. Furthermore, SAG declares its intent to buy and SE BV its intent to sell 18% shareholding in the Company at a price of approx. 2 billion Euro.</p> <p>5. The parties had agreed to set up a steering committee under the SHA. As disclosed previously, it would serve as a forum for alignment amongst the parties but may not take any binding decisions whatsoever. While the steering committee was not constituted previously, pursuant to the Amendment Agreement, it has been agreed that it shall consist of two persons that have been identified by SAG and SE KG.</p> <p>None of the terms hereinabove have an impact on the management or control of the Company.</p>
v.	Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not applicable.

Notes:

- (1) *Details regarding the SHA were disclosed to the Company vide our letter dated July 31, 2023, in accordance with Regulation 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), which were in turn disclosed by the Company to the stock exchanges vide the letter dated August 14, 2023, in terms of Regulations 30 and 30 A of the Listing Regulations. Please refer to the aforesaid disclosure for further information regarding the SHA.*
- (2) *SAG, SIH and SE BV are disclosed as promoters of the Company and SMTV is disclosed as a member of the promoter group of the Company in the shareholding patterns filed by the Company with the stock exchanges in terms of the Listing Regulations. SE AG and SE KG are members of the promoter group of the Company in terms of Regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.*