

# Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in  
12<sup>th</sup> November, 2019

To,  
The Bombay Stock Exchange Limited,  
Corporate Relations Department  
1st Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 504092

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

We wish to inform you that pursuant to the applicable provisions of SEBI Listing Regulations the Board of Directors of the Company at its meeting held today i.e. 12<sup>th</sup> November, 2019 *inter alia*, considered and approved the following:

1. Approval of the Standalone Unaudited Financial Results for the quarter and half ended 30<sup>th</sup> September, 2019:

The Board considered and approved the Standalone Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019. A copy of the same is enclosed.

2. Limited Review Report for the quarter and half ended 30<sup>th</sup> September, 2019:

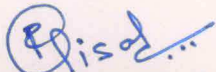
The Board considered and approved the Limited Review Report prepared by CNK & Associates LLP, Statutory Auditors of the Company for the quarter and half ended 30<sup>th</sup> September, 2019. A copy of the same is enclosed.

Commencement of Board Meeting: 4:00 P.M.  
Conclusion of Board Meeting: 5:15 P.M.

Thanking you,

Yours faithfully,

For Indokem Limited



Rajesh D. Pisal  
Company Secretary and Compliance Officer



INDOKEM LIMITED

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 016:

Tel no. : 61236767/61236711 Email - iksecretarial@gmail.com

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2019

Sr. No.	Particulars	Rs. In Lakhs					
		Quarter ended		Half year ended		Year ended	
		September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
	<b>CONTINUING OPERATIONS</b>						
1	<b>INCOME</b>						
	a) Income from operations	2,433	2062	2,079	4,495	3,979	7,940
	b) Other Income	11	13	52	24	171	133
	<b>Total income from operations</b>	<b>2,444</b>	<b>2,075</b>	<b>2,131</b>	<b>4,519</b>	<b>4,150</b>	<b>8,073</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1,757	1538	1,362	3,295	2,572	5,392
	b) Purchase of stock in trade	235	98	216	333	417	796
	c) Changes in inventories of finished goods, work-in-process and stock in trade	(24)	36	(47)	12	32	47
	d) Employee benefits expense	206	217	197	423	395	827
	e) Finance cost	32	29	29	61	55	116
	f) Depreciation and amortisation expense	28	27	25	55	50	100
	f) Other Expenditure	197	234	298	431	552	893
	<b>Total expenses</b>	<b>2,431</b>	<b>2,179</b>	<b>2,080</b>	<b>4,610</b>	<b>4,073</b>	<b>8,171</b>
3	<b>Profit/ (Loss) before tax (1) - (2)</b>	<b>13</b>	<b>(104)</b>	<b>51</b>	<b>(91)</b>	<b>77</b>	<b>(98)</b>
4	Tax expenses	-	-	-	-	-	-
5	<b>Profit/ (Loss) from continued operations after tax (3) - (4)</b>	<b>13</b>	<b>(104)</b>	<b>51</b>	<b>(91)</b>	<b>77</b>	<b>(98)</b>
6	<b>DISCONTINUED OPERATIONS</b>						
	Profit / (Loss) from discontinued operations before tax	-	-	(4)	-	(7)	(18)
7	Current tax	-	-	-	-	-	-
8	<b>Profit / (Loss) from discontinued operations after tax (6) - (7)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>	<b>-</b>	<b>(7)</b>	<b>(18)</b>
9	<b>Profit/ (Loss) for the year (5) + (8)</b>	<b>13</b>	<b>(104)</b>	<b>47</b>	<b>(91)</b>	<b>70</b>	<b>(116)</b>
10	<b>Other comprehensive income/ (loss) net of tax</b>						
	Items that will not be reclassified subsequently to profit and loss account	-	-	-	-	-	10
11	<b>Total comprehensive income/ ( loss) net of tax (9) + (10)</b>	<b>13</b>	<b>(104)</b>	<b>47</b>	<b>(91)</b>	<b>70</b>	<b>(106)</b>
12	Paid-up equity share capital (face value of Rs. 10/- each)	2,433	2,433	2,433	2,433	2,433	2,433
13	Reserves						404
14	<b>Earnings per share (EPS) (not annualised)</b>						
	<b>From Continuing Operations</b>						
	(a) Basic (in Rs.)	0.05	(0.43)	0.21	(0.38)	0.32	(0.40)
	(b) Diluted (in Rs.)	0.05	(0.43)	0.21	(0.38)	0.32	(0.40)
	<b>From Discontinued Operations</b>						
	(a) Basic (in Rs.)	-	-	(0.02)	-	(0.03)	(0.07)
	(b) Diluted (in Rs.)	-	-	(0.02)	-	(0.03)	(0.07)
	<b>Total Earnings per share</b>						
	(a) Basic (in Rs.)	0.05	(0.43)	0.19	(0.38)	0.29	(0.47)
	(b) Diluted (in Rs.)	0.05	(0.43)	0.19	(0.38)	0.29	(0.47)



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**INDOKEM LIMITED**

CIN NO.: L31300MH1964PLC013088

Registered Office: Plot No. 410/411, Khatau House, Mogul Lane, Mahim, Mumbai 400 01

Tel no. : 61236767/61236711 Email - iklsecretarial@gmail.com

**Statement of Assets and Liabilities for the half year ended September 30, 2019**

Particulars	Rs. In Lakhs	
	September 30, 2019 (Unaudited)	March 31, 2019 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,552	2,577
Capital work-in-progress	57	44
Intangible assets	92	95
Intangible assets under development	-	-
Financial assets		
Investments	1	1
Loans	-	14
Other financial assets	23	23
Income tax assets (net)	30	30
Other non-current assets	234	239
<b>Total non-current assets</b>	<b>2,989</b>	<b>3,023</b>
<b>Current assets</b>		
Inventories	1,062	982
Financial assets		
Investments	-	-
Trade and other receivables	2,174	1,960
Cash and cash equivalents	34	50
Bank balance other than cash and cash equivalent	5	5
Loans	2	2
Other financial assets	54	61
Other current assets	143	107
<b>Total current assets</b>	<b>3,474</b>	<b>3,167</b>
<b>Total assets</b>	<b>6,463</b>	<b>6,190</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	2,433	2,433
Other equity	313	404
<b>Total equity</b>	<b>2,746</b>	<b>2,837</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	805	818
Other financial liabilities	220	210
Employee benefit obligations	139	140
<b>Total non-current liabilities</b>	<b>1,164</b>	<b>1,168</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables	2,150	1,837
Other financial liabilities	59	62
Employee benefit obligations	52	55
Other current liabilities	292	231
<b>Total current liabilities</b>	<b>2,553</b>	<b>2,185</b>
<b>Total liabilities</b>	<b>3,717</b>	<b>3,353</b>
<b>Total equity and liabilities</b>	<b>6,463</b>	<b>6,190</b>

**NOTES:**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 12, 2019.
- The Company operates in two segments, viz. textile dyes and chemicals and electrical capacitors. However the segment reporting for electrical capacitors is not disclosed separately, as the same does not qualify for separate disclosure as per Ind-AS 108 on operating segments.
- The figures of the previous period(s)/ year have been regrouped/ reclassified wherever necessary.

Place : Mumbai

Date : November 12, 2019



For Indokem Limited

Mahendra K. Khatau  
Chairman & Managing Director  
DIN: 00062794



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**INDOKEM LIMITED**
**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2019**

Particulars	Period ended September 30, 2019 (Rs. in lakhs) (Unaudited)	Year ended March 31, 2019 (Rs. in lakhs) (Audited)
<b>I. CASH FLOW FROM CONTINUING OPERATIONS</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before tax	(91)	(98)
Adjustments for :		
Depreciation	55	100
Finance costs	61	116
Allowances for credit losses	25	30
Sundry balances written back	(4)	(2)
Provision written back	0	(77)
<b>Operating profit before working capital changes</b>	<b>46</b>	<b>69</b>
Changes in working capital:		
(Increase)/ decrease in inventories	(80)	(151)
(Increase)/ decrease in trade receivables	(239)	463
(Increase)/ decrease in loans and advances	14	2
(Increase)/ decrease in other financial assets	7	3
(Increase)/ decrease in other assets	(31)	(12)
Increase/ (decrease) in trade payables	314	(372)
Increase/ (decrease) in other financial liabilities	12	5
Increase/ (decrease) in other liabilities	65	38
Increase/ (decrease) in employee benefit obligations	(4)	21
<b>Cash generated from operations</b>	<b>104</b>	<b>66</b>
Income taxes refunded/ (paid), net	0	(4)
<b>Net cash (used in)/ generated from operating activities</b>	<b>104</b>	<b>62</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Expenditure on property, plant and equipment and capital advances	(40)	(169)
Purchase of current investments (units of mutual funds)	-	(160)
Sale of current investments (units of mutual funds)	-	160
<b>Net cash (used in)/ generated from investing activities</b>	<b>(40)</b>	<b>(169)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from loans taken from banks and financial institutions	-	607
Repayment of loans taken from banks and financial institutions	(31)	(185)
Unsecured loans taken from directors	15	125
Unsecured loans repaid to directors	-	(306)
Finance costs paid	(64)	(113)
<b>Net cash (used in)/ generated from financing activities</b>	<b>(80)</b>	<b>128</b>
<b>NET CASH (USED IN)/ GENERATED FROM CONTINUING OPERATIONS</b>	<b>(16)</b>	<b>21</b>



**II. CASH FLOW FROM DISCONTINUING OPERATIONS**

**A. CASH FLOW FROM OPERATING ACTIVITIES**

Profit/ (loss) before tax	-	(18)
Adjustments for :		
Profit on sale of property held for disposal	-	-
Bad debts	-	-
Allowances for credit losses written back	-	-
Sundry balances written off (net)	-	-
Interest income	-	(18)
Operating profit before working capital changes	-	(18)
Changes in working capital:		
(Increase)/ decrease in other assets	-	-
Increase/ (decrease) in other liabilities	-	(18)
<b>Net cash (used in)/ generated from operating activities</b>	-	<b>(18)</b>

**B. CASH FLOW FROM INVESTING ACTIVITIES**

Proceeds from sale of property, plant and equipment	-	-
<b>Net cash (used in) / generated from investing activities</b>	-	-

**C. CASH FLOW FROM FINANCING ACTIVITIES**

Refund of interest paid	-	-
<b>Net cash (used in)/ generated from financing activities</b>	-	-

**NET CASH (USED IN)/ GENERATED FROM DISCONTINUING OPERATIONS**

INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(16)	3
Cash and cash equivalents at the beginning of the year	50	47
Cash and cash equivalents at the end of the period/year	34	50

Cash and cash equivalents comprise the following:

Cash and cash equivalents as per financials	34	50
Balance as per Statement of Cash Flows	34	50

	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
	34	50
	34	50

**Notes :**

- The above Cash flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind As-7) on Statement of Cash Flow as notified under Companies (Accounts) Rules 2015.
- Since this is the first year of requirement of submission of statement of cash flow and there is no specific guidance by SEBI, the comparative information has been provided for previous year.

Place : Mumbai  
Date : November 12, 2019.



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For Indokem Limited

*Mahendra K. Khatau*  
Mahendra K. Khatau  
Chairman and Managing Director  
DIN: 00062794

**Limited Review Report on Quarterly unaudited financial results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.****Review report to The Board of Directors,  
INDOKEM LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind-AS financial results of **M/s. Indokem Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Obligations. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**  
Chartered Accountants  
FRN 101961W/W-100036

  
**Manish Sampat**  
Partner

Membership No.101684

UDIN: 19101684AAAJZ1302

Place: Mumbai

Date: November 12, 2019

