

KEC INTERNATIONAL LTD.

RPG House 463, Dr. Annie Besant Road Worli, Mumbai 400030, India +91 22 66670200 www.kecrpg.com

February 24, 2020

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 **BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

**Symbol: KEC** 

<u>Script Codes: 532714</u> 955184, 955189 & 955190

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")</u>

We wish to inform you that KEC International Limited, through its wholly owned subsidiary, KEC Towers LLC, Dubai, has acquired a transmission tower manufacturing facility with an installed capacity of 50000 MT situated in mainland Dubai, United Arab Emirates.

A Press Release in this regard is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,
For **KEC International Limited** 

Amit Kumar Gupta Company Secretary & Compliance Officer

Encl: As Above



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## <u>Press Release for Acquisition of a Power Transmission Tower</u> manufacturing facility in Dubai by KEC International Ltd.

**Mumbai, February 24, 2020**: KEC International Ltd. **("KEC")** through its wholly owned subsidiary, KEC Towers LLC, has acquired a state-of-art automated Transmission Tower manufacturing facility with a capacity of 50,000 tons p.a., in mainland Dubai, United Arab Emirates in an auction sale conducted by Emirates Auction Authority.

This acquisition provides KEC a strategic foothold to serve the markets with high growth potential in Middle East and Africa. Besides, it will enable KEC to leverage its technical knowhow to create effective EPC solutions and drive deeper connect with customers. It enhances the credentials to secure additional business in the MENA region on account of local price preferences/fiscal benefits.

The strategic location of the plant with the proximity to world class infrastructure facilities - Jebel Ali Port and Al Maktoum International Airport - sharpens the ability of the Company to improve efficiencies and brings flexibility in utilising the facility to serve as a hub for merchant supplies of towers.

This acquisition expands the global manufacturing footprint & further strengthens KEC's positioning as a key player in the infrastructure space.

With this acquisition, KEC now has 6 facilities, manufacturing Transmission Towers, Railway & Solar structures, Monopoles and Hardware spread across India, UAE, Brazil and Mexico with a total manufacturing capacity of up to 4,22,200 tons p.a. making it one of the largest globally operating T&D player.

**Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented**, "We are happy that we have acquired a fully automated transmission tower manufacturing facility in UAE – Dubai. This facility will help us in expanding our business at a time when we are clearly witnessing resurgence of tendering activity in Middle East and North Africa. We believe this acquisition to be value accretive to our stakeholders."

## **About KEC International Limited**

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Solar, Civil, Smart Infrastructure and Cables. The Company is currently executing infrastructure projects in 30 countries and has a footprint in 100+ countries (includes EPC & Supply). It is the flagship Company of the RPG Group.





## **About RPG Enterprises**

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.