

# **RUDRA ECOVATION LIMITED**

(Formerly known as HIMACHAL FIBRES LIMITED)

CIN - L17119HP1980PLC031020

Registered Office- Plot No. 43-44, Industrial Area, Barotiwala-174103 (Himachal Pradesh)

Date: 27.05.2024

To,

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Newspaper Publication of Audited Financial Results for the Quarter / Financial Year ended 31<sup>st</sup> March, 2024**

RUDRAECO | 514010 | INE723D01021

Dear Sir,

Pursuant to the Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of newspaper publication of Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2024 published in English and Hindi Newspaper, Business Standard on Monday May 27, 2024.

This is for your information and records please.

Thanking You,

Yours sincerely  
For Rudra Ecovation Limited  
(Formerly Known as Himachal Fibres Limited)

Nancy Singla  
Company secretary Cum Compliance Officer

Email- [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com) website- <http://www.himachalfibre.com/>  
Corporate Office: 4<sup>th</sup> Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozpur Road, Opposite Waves Mall,  
Ludhiana-141012, Punjab

# Bengal braced for Remal, with Amphan lessons

Prime Minister chairs meeting to review cyclone preparedness

BY REPORTERS  
Kolkata News Desk, 26 May

Galangic West Bengal braced for the impact of Cyclone Remal, which intensified into a severe cyclonic storm, threatening widespread disruption in public life. Till the time of going to press, the cyclone had not made landfall, but flights were cancelled through the day and cargo movements were put on hold.

In an all-hands-on-deck approach, the West Bengal government set up a 24x7 control room at Nabanna, the state secretariat, to coordinate with different disaster management teams. The Kolkata Police set up a unified command centre at Lalbazar headquarters. And Kolkata Mayor, Mrinal Halim, assured that Team KAM, was with the people. Not just the state government, the Centre got into action as well.

Prime Minister Narendra Modi chaired a meeting on Sunday to review the preparedness for the high-intensity cyclone, which could make a landfall between Bangladesh and West Bengal coast around midnight. In a media briefing, Halim said that KMC officials would be at work through the night until the crisis over Kolkata blew over. About 15,000 workers were on the ground handling the situation. Taking a lesson from Cyclone Amphan in 2020 that ravaged the city uprooting around 5,000 trees, Halim said, at least seven JCB cranes were kept on standby.



Passengers at Kolkata airport on Sunday, after around 326 flights were cancelled or postponed

According to the weather office, Remal was likely to continue to move northwards, intensify further and cross Bangladesh and adjoining West Bengal coasts between Sagar Island and Kheupura, close to southwest of Murgula (Bangladesh) by midnight of May 26 as a severe cyclonic storm with maximum sustained wind speed of 110-120 kmph, gusting to 135 kmph.

In several parts of the city, the police were miking to caution against the impending cyclone. RP Sanjay Goenka group company, CESC, which supplies power in Kolkata and surrounding areas, also conducted miking and sent safety messages to consumers. The company has deployed more than 5,000 workmen and officers to tackle the situation. Additional repair teams have been arranged and deployed at strategic locations.

The Kolkata airport took guard in view of the

'predicted heavy winds' and 'heavy to very heavy rainfall' expected in Kolkata. Flight operations were shut between 12 noon on May 26 (Sunday) and 9 am on May 27 (Monday) in a duration of 21 hours, due to the impact of cyclone Remal on the coastal region of West Bengal.

Aviation industry sources estimated that around 325 flights were cancelled or postponed as a result of this 21-hour shutdown. The Kolkata airport typically handles between 320-340 domestic flights and approximately 50 international flights daily, in addition to 20-30 uncheduled flights. Air India and SpiceJet said they had cancelled all their flights during the 21-hour period. Vistara stated that its flights to and from Kolkata "may" be affected due to the cyclone.

Indigo, which accounts for about 60 per cent of daily flights at the Kolkata airport, rescheduled and cancelled "some flights" due to cyclone

Remal and the Notam (notice to airmen) issued at Kolkata. "Passengers have been informed of all changes in advance and are being provided real-time updates on social platforms. Mitigation measures have been put in place to avoid inconvenience caused to passengers due to the cyclone," Indigo mentioned. According to the ministry of Railways, there was no cancellation in long distance trains in view of Cyclone Remal. A railway official said that cancellations on short-distance and local trains were being considered as of Sunday evening, and a call on disruption in train services would be taken after the assessment.

On Saturday, Rathendra Kumar, Chairperson of Syama Prasad Mookerjee Port, Kolkata, reviewed the preparedness. Approaching poor weather conditions, the port suspended all cargo and container handling operations from 6PM May 26 until 6 am on May 27.

Cyclone Remal is facing West Bengal at a time when the general elections are in the last leg. As the state government in the state go to vote on June 1, the cyclone could well become an X factor, political watchers pointed out. At a public meeting on Sunday, National General Secretary of TMC, Abhishek Banerjee requested party workers to be unprepared working day and night to help you. Aiding affected ones to relief camps, providing essential relief materials like life Duree Sarkar camps when TMC workers help with forms and other requirements," he said.

(Sanjeeb Mukherjee, Deepak Patel, Dhruvash Sethi, Ishita Ayan Das contribute to this story)

# Critical, strategic mineral auctions hit a roadblock

BY NITIN KUMAR  
New Delhi, May 26

India's maiden auction for critical and rare earth minerals is facing another setback due to a delay in selecting preferred bidders in all the three rounds.

A Ministry of Mines order dated May 21 said the deadline for the 25 critical mineral blocks listed in the second and third rounds had been postponed from June 11 and June 28 to July 18.

Business Standard has reviewed a copy of the order.

This decision follows the government's move in March to scrap the auction process for 13 out of 20 blocks offered in the first round due to limited interest from potential investors. Additionally, the deadline for selecting the remaining seven mineral blocks of the first round was extended to July 8 from April 1.

## WHY THE DELAY

- The delay is due to the lack of participation, an industry executive said
- Experts anticipate more delays due to dearth of data on mineral blocks
- Lack of clarity on the potential data of the reserves roadblocks in India's ability to achieve self-sufficiency in critical minerals, executives said
- High cost of investment in exploration has also deterred several potential investors from participating in the bidding process
- This decision follows the government's move in March to scrap the auction process for 13 blocks due to limited interest from investors
- Deadline for selecting the remaining seven mineral blocks was extended to July 8 from April 1

The extension in the first round was due to the lack of bidders. However, this time industry players have asked for more time to study the blocks," a source said. The Centre has conducted auctions of critical and strategic minerals. The India tranche included 20 blocks, while the subsequent tranche had 18. The third round only had seven blocks from the 13 cancelled from the first round.

Business Standard reported of a likely delay in the auction in April due to lack of industry participation.

Earlier government sources attributed the delay to the elections, this time it is clear that lack of participation is the only reason, an industry executive said.

Experts anticipate more delay due to the dearth of data on mineral blocks. Industry

is reluctant because of lack of clarity regarding available resources," a sector expert said. A total of 56 physical bids and 56 online bids were received for 18 of the 20 blocks, a ministry statement said.

Mining major Vedanta, Jindal Steel, and state-owned NLC India are among the players that participated in the first tranche of the auction of critical minerals, Union Mines Minister Prashant Joshi had said in February.

According to the Mineral (Auction) Rules, 2015, if the number of technically qualified bidders (TQBs) is fewer than three, no TQB is considered a qualified bidder, and the first attempt of the auction is annulled. Since the ministry failed to secure a minimum of three bidders for these blocks, it announced a second auction round for the seven blocks on March 14.

# Delhi hospital fire: 7 newborns dead; probe on

FIRES TRUST OF INDIA  
New Delhi, May 26

The Delhi government on Sunday ordered a magisterial inquiry into the fire at a neonatal hospital in Vivek Vihar that claimed seven newborns. In an order issued on Sunday, Divisional Commissioner Ashwani Kumar directed the district magistrate of Shahdara to inquire into the incident.

"It is essential to cause a magisterial inquiry into the aforesaid incident. Now therefore, District Magistrate (Shahdara) (Chairman, District Disaster Management Authority) is hereby directed to inquire into the fire tragedy so as to ascertain the circumstances that led to the fire tragedy," it said.

"The fire tragedy at a hospital in Delhi is heart-rending. My thoughts are with the bereaved families in this incredibly difficult time. I pray that those injured



Firemen douse the flames at New Delhi's hospital in Vivek Vihar

recover at the earliest," Prime Minister Narendra Modi said in a post on X. The officials of the Delhi Fire Services

# Rajkot gaming zone was running without 'fire NOC', say police

Police have registered an FIR against six partners of a game zone in Rajkot on charges of running public homicide not amounting to murder and arrested two persons after a fire there killed 27 persons, officials said on Sunday.

The local police in November 2023 granted a booking license to the gaming zone, which was recognised for the period from January 10 to December 31, 2024, Rajkot Police Commissioner Raju Bhagwan told reporters.

The game zone had received permissions from the roads and buildings department. It had also submitted a proof of fire safety equipment to obtain the fire NOC, which was under process and not yet completed," the official said.

The game zone had fire safety equipment but action taken to control the blaze was not sufficient, leading to the tragedy on Saturday, he said.

Twenty seven persons, including four children, were killed and three others injured in the massive fire that swept through the TRP game zone in the Mana Mava locality teeming with people who were enjoying a summer vacation outing on Saturday evening, officials earlier said.

Prime Minister Narendra Modi has announced a sum of ₹2 lakh from PM's National Relief Fund for the next of kin of each deceased in the Rajkot game zone fire incident, his office said on Sunday.

Companies, Monday to Saturday

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(FORMERLY KNOWN AS PROVENTUS AGROCOM PRIVATE LIMITED)  
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**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED 31st MARCH, 2024**

Sr. No.	Particulars	Year ended 31.03.2024	Year ended 31.03.2023	Year ended March 31, 2024
1.	Total Income from Operations (Net)	47,122.82	41,891.15	29,647.93
2.	Net Profit (Loss) before tax & Extraordinary Items	890.80	456.01	504.96
3.	Net Profit (Loss) after tax	798.74	367.18	472.28
4.	Reserve (Including Retention Reserve) at the close of the Audited Balance Sheet of previous year	343.48	375.58	343.48
5.	Reserve (Including Retention Reserve) at the close of the Audited Balance Sheet of current year	11,890.44	9,017.22	11,890.44
6.	Earnings Per Share (of Rs. 10/- each) (Basic)	21.42	14.24	14.24
7.	Dividend	21.02	14.14	14.14

**EXTRACT OF AUDITED STANDAONE FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED 31st MARCH, 2024**

Sr. No.	Particulars	Year ended 31.03.2024	Year ended 31.03.2023	Year ended March 31, 2024
1.	Total Income from Operations (Net)	54,005.99	33,730.10	20,231.38
2.	Net Profit (Loss) before tax & Extraordinary Items	862.23	298.42	286.10
3.	Net Profit (Loss) after tax	477.67	229.62	252.02

Place: Mumbai Date: May 24, 2024

Durga Prasad Jaiswal  
Managing Director & CEO  
DIN: 20062891

**RUDRA ECOVATION LIMITED**  
(Formerly Known as Himachal Fibres Limited) DIN: 1111191P/1999/03/03/20  
Registered Office: PLOT NO. 43-44, Industrial Area, Barotwala, Himachal Pradesh 174103  
Corporate Office: 4th Floor, Waudsluck Tower, B-35/95, Adarsh Nagar, Faridkot Road, Opposite Waves Mall, Ludhiana, Punjab - 141012  
Ph: 0181-4848690 | Email: info@rudraecovation.com | Website: http://www.himachalfibres.com

**Extract of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2024**

Sr. No.	Particulars	Quarter Ended 31.03.2024 (Audited) (Refer Note 7)	Quarter Ended 31.12.2023 (Unaudited) (Refer Note 7)	Quarter Ended 31.03.2024 (Audited) (Refer Note 7)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations	1,027.11	925.48	992.21	2,047.54	2,175.22
2.	Net Profit / (Loss) for the period (Before tax, Extraordinary and/or Extraordinary Items #)	173.22	46.21	204.75	-115.84	204.54
3.	Net Profit / (Loss) for the period before tax (After Extraordinary and/or Extraordinary Items #)	134.28	46.21	275.22	-115.84	204.54
4.	Net Profit / (Loss) for the period after tax (After Extraordinary and/or Extraordinary Items #)	182.11	51.20	200.12	44.96	203.04
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (After tax) and Other Comprehensive Income (after tax))	192.64	51.20	206.28	-43.48	308.43
6.	Equity Share Capital	882.50	882.50	882.50	882.50	882.50
7.	Lverage Per Share (of Rs. 1/- each) (for debt/equity and discontinued operations)	0.21	0.06	0.29	0.07	0.34
- Basic		0.21	0.06	0.29	0.07	0.34
- Diluted		0.21	0.06	0.29	0.07	0.34

Note: The full results are available at website of the Company and at BSE. Committee and approved by the Board of Directors in their meeting held on 25th May, 2024.

2. The financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of the company's financial reporting policy as approved from time to time.

3. The company is primarily in the business of manufacturing and sale of textile products (i.e. Yarns and segments) as per IND AS 108 'Operating Segments'.

4. The Company has incurred Profit to the tune of Rs. 182.11 lakh during current quarter.

5. The non-promoters on preferential basis with a right to the warrant holders to apply for and be allotted 1 fully paid up equity shares of the Company of face value of Rs. 1 each at a premium of Rs. 10/- per share for each warrant within a period of 18 months from the date of allotment of warrants.

6. The Company has made assessment of the inventories carried during the year under review on the basis of its nature and aging. On the basis of its assessment the company has identified inventories amounting to Rs. 975.27 Lacs as slow moving inventories and segregated it under the head 'other non-current assets' in the statement of Assets & Liabilities as at 31st March, 2024.

7. The figures for the Quarter Ended 31st March, 2024 & 31st March, 2023 are the balancing figures between the audited figures in respect of full financial year and the published figures for the first months ended 31st March, 2024 & 31st March, 2023 which are subject to limited review.

8. Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period classification/presentation.

Place: Ludhiana Date: 25.05.2024

GIAN CHAND THAKUR, DIN: 07066447  
Whistleblower Director

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संक्षेप में

रिलायंस: हरित ऊर्जा में मदद करेगी नैल

विद्युत उत्पादन में हरित ऊर्जा का उपयोग करने के लिए रिलायंस इंडिया लिमिटेड ने नैल एनर्जी को अपनी 50% हिस्सेदारी वाली एक संयुक्त कंपनी में शामिल करने की योजना बनाई है।

पक्षी उड़ान से लौटा स्पाइसजेट का विमान

एयर इंडिया के एक एयरबस ए-320एक्स विमान का उड़ान भरने के बाद ही पक्षियों के हमले से बचने के लिए स्पाइसजेट के विमान को लौटाने का फैसला किया गया।

जैलआर को उद्योग से ज्यादा तेज वृद्धि की आस

जैलआर को उद्योग से ज्यादा तेज वृद्धि की आस है, क्योंकि यह एक तेज वृद्धि की उम्मीद है।

मेल के हरित हाइड्रोजन संयंत्र का उद्घाटन

हरित हाइड्रोजन संयंत्र का उद्घाटन किया गया है, जो हरित हाइड्रोजन उत्पादन के लिए है।

पेय, कन्फेक्शनरी पर खास ध्यान

फिलाहाल 6 राज्यों के 5 लाख रिटेल स्टोर्स में वितरण पर ध्यान दे रही रिलायंस कंज्यूमर प्रोडक्ट्स लिमिटेड।

रिलायंस कंज्यूमर प्रोडक्ट्स लिमिटेड (आरपीसीएल) ने अपने ब्रांड पेय और कन्फेक्शनरी के वितरण पर ध्यान दे रहा है।



विस्तार पर नजर: कंपनी ने 2022 में करीब 22 करोड़ रुपये में केमल फोलाइट ब्रांड का विस्तार किया है।

अधिकारी के अनुसार, बजट में इस ब्रांड को जबरन बढ़ाया है।

बजट में अनुमान, वित्त वर्ष 2024 में कंपनी के बजट में 3,000 करोड़ रुपये का अनुमान है।

विश्व बैंक की रिपोर्ट के मुताबिक, भारत में मुद्रास्फीयता बढ़ती जा रही है।

विश्व बैंक की रिपोर्ट के मुताबिक, भारत में मुद्रास्फीयता बढ़ती जा रही है।

भारतपे, फोनपे ने सुलझाया ट्रेडमार्क 'पे' का विवाद

अजिंक्य बखरे मुंबई, 26 मई



भारतपे और फोनपे के बीच ट्रेडमार्क 'पे' का विवाद सुलझाया गया है।

अधिकारी के अनुसार, बजट में इस ब्रांड को जबरन बढ़ाया है।

अधिकारी के अनुसार, बजट में इस ब्रांड को जबरन बढ़ाया है।

पेटिएम ने वापस लिया सामान्य बीमा के लिए आवेदन

अजिंक्य बखरे मुंबई, 26 मई

पेटिएम ने वापस लिया सामान्य बीमा के लिए आवेदन किया है।

अधिकारी के अनुसार, बजट में इस ब्रांड को जबरन बढ़ाया है।

Advertisement for Reliance Energy, featuring text about green energy and company details.

Advertisement for Rudra EcoVation Limited, including financial statements for the quarter and year ended 31st March 2024.

Advertisement for Swaval Jvala, featuring a portrait of a man and text about mobile services.

अपनाक मध्य प्रदेश में गरीबों को 10 प्रतिशत कार्टिजियन डिस्काउंट देने का फैसला किया है।

अपने पिछले घोषित वित्त वर्ष में 15% तक बढ़ा देने पर प्रेरित कर रहे हैं।

Advertisement for Indigo, featuring a landscape image and text about premium services.