## PONDY OXIDES AND CHEMICALS LIMITED **POCL®**

July 1st, 2021

To, BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001, Maharashtra.

Dear Sir / Madam,

Sub.: Intimation regarding Copper Recycling / Refining at our existing Plant in Chittoor, Andhra Pradesh;

## Ref: Scrip Code: 532626.

Pursuant to the provisions of Regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our company intends to set up a Copper Recycling / Melting Facility at the Andhra Pradesh Plant as part of the Expansion Strategy for 2021 at an estimated investment of Rs. 12.00 Crs. (Rupees Twelve Crores Only) in the first phase.

With a view to enhance our portfolio of non-ferrous metals of Lead and Zinc, the company has recognized an opportunity to recycle Copper. The production capacity for the same is expected to be 30,000 MT per annum. The Company is in the process of obtaining necessary Government approvals to commence the said activities. Consequently, the company will initiate the process for acquiring all the relevant state of the art machinery, and target to have it installed and commissioned in this financial year. This would also help the Company to meet the demand(s) and consolidate its position in the market. In this regard we will duly inform the Stock Exchange once the same is installed and commissioned for commercial production.

The project is strategic and beneficial to the company in view of our existing specialization in both Lead and Zinc Segment along with the growing demand of Copper due to its requirement in diverse modern sectors, applications and to meet the ever-growing demand of Copper. The location of the project is well connected with appropriate geography of the land, transportation (ports, airways and highways) for the Raw Material, Finished Goods and Labor Flexibility.

The company continuously endeavors to emphasize on the importance of recycling and to support and focus on environmental responsibility.

The Exchange is requested to take note of the same.

Thanking you,

Yours faithfully,

For Pondy Oxides and Chemicals Limited

K Kumaravel

**GM Finance and Company Secretary** 



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