

# ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)  
(AN ISO-14001-2015 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022.  
Phone : 8758998855  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



August 14, 2023

To,  
The Manager, Listing  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**Ref: Company Code: BSE: 506947**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Monday, 14<sup>th</sup> August, 2023, at the registered office of the company, which commenced at 05:00 p.m. and concluded at 06:00 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Quarter ended as on 30<sup>th</sup> June, 2023.
2. To Approve the Notice convening 38<sup>th</sup> Annual General Meeting of the Company.
3. To take note of Secretarial Audit Report.
4. To Approve the Directors' Report for the financial year ended on 31<sup>st</sup> March, 2023.
5. To Re-appoint Tibrewal Bhagat & Associates, Chartered Accountant as an Internal Auditor of the Company for the Financial Year 2023-24.
6. To Re-appoint M/s. Patawari & Associates as a Secretarial Auditor of the Company for the Financial year 2023-24.
7. Approved the appointment of M/s. Patawari & Associates as a Scrutinizer for the remote e-voting and voting during the AGM.
8. Any other business with the consent of the Chair.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

**FOR ADVANCE PETROCHEMICALS LIMITED**

PULKIT  
ASHOKKU  
MAR  
GOENKA

Digitally signed by PULKIT  
ADIRSHOKKUMAR GOENKA  
DN: cn=PULKIT  
ADIRSHOKKUMAR GOENKA  
c=IN o=Personal  
Reason: I am the author of  
this document  
Date: 2023.08.14  
18:03+05:30

**PULKIT GOENKA**  
**MANAGING DIRECTOR**  
**DIN No.: 00177230**





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## Statement of Unaudited Standalone Results for the Quarter ended June 30, 2023

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		(30/06/2023) (Unaudited)	(31/03/2023) (Audited)	(30/06/2022) (Unaudited)	(31/03/2023) (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue From Operations	820.78	797.35	982.80	3709.12
	(b) Other income	1.27	(3.33)	0.20	8.96
	<b>Total Income (a+b)</b>	<b>822.05</b>	<b>794.02</b>	<b>983.00</b>	<b>3718.08</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	560.25	526.72	624.52	2410.53
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.77	9.19	25.37	88.81
	(d) Employee benefits expense	54.71	56.40	50.60	243.92
	(e) Finance Cost	20.49	18.09	19.42	74.04
	(f) Depreciation and amortisation expense	19.78	42.96	12.06	79.13
	(g) Other expenses	170.17	189.78	193.19	690.07
	<b>Total expenses</b>	<b>853.16</b>	<b>843.14</b>	<b>925.16</b>	<b>3586.50</b>
<b>3</b>	<b>Profit / (Loss) from Operations before exceptional and tax (1-2)</b>	<b>(31.10)</b>	<b>(49.12)</b>	<b>57.84</b>	<b>131.58</b>
<b>4</b>	<b>Less: Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(31.10)</b>	<b>(49.12)</b>	<b>57.84</b>	<b>131.58</b>
<b>6</b>	<b>Tax expense</b>				
	- Current Tax - Provision for taxation	0.00	(9.00)	0.00	36.00
	- Deferred Tax	0.00	1.15	0.00	1.15
<b>7</b>	<b>Net Profit (Loss) after tax (5-6)</b>	<b>(31.10)</b>	<b>(41.27)</b>	<b>57.84</b>	<b>94.43</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Income/(Loss) (after tax) for the period (9+10)</b>	<b>(31.10)</b>	<b>(41.27)</b>	<b>57.84</b>	<b>94.43</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Re. 10/- each)</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>	<b>90.00</b>
	<b>Face Value of Equity Share Capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
<b>11</b>	<b>Other Equity excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>252.26</b>
<b>12</b>	<b>Earnings per equity share:</b>				
	(1) Basic	(3.46)	(4.59)	6.43	10.49
	(2) Diluted	(3.46)	(4.59)	6.43	10.49



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 079-29708156, 091-9081998855  
Web site : www.advancepetro.com Email : advance93@hotmail.com.

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## NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14th August, 2023. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2023 and have expressed an unqualified opinion.
2. The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 14/08/2023  
Place : Ahmedabad

By Order of the Board of Directors  
For Advance Petrochemicals Limited

  
Pulkit Goenka  
Managing Director  
DIN : 00177230







# Suresh R. Shah & Associates

## Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors  
Advance Petrochemicals Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Advance Petrochemicals Limited** for the quarter ended 30<sup>th</sup> June 2023 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14/08/2023

For, Suresh R Shah & Associates  
Chartered Accountants

FRN:110691W



*M. Shah*

Mrugen Shah  
Partner

M.No 117412

UDIN: 23117412BGUDXW9265