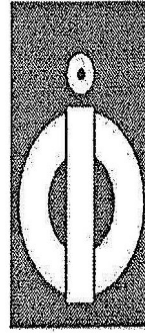


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omnitex
industries
(india) ltd.

22nd September, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 514324

Dear Sirs

Re: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") by Omnitex Industries (India) Limited ("Company").

The Company holds 7,45,098 equity shares of Strata Geosystems (India) Private Limited ("**Strata India**") representing 18.63% of its the paid-up share capital (on a fully diluted basis).

As was disclosed to the stock exchange on 20 June 2023, the Company entered into a share subscription and purchase agreement dated 20 June 2023 ("**SSPA**") with Strata India, certain existing shareholders of Strata India and Hella Infra Market Private Limited ("**Acquirer**"), read with amendment agreement dated 15 August 2023, pursuant to which the Acquirer had agreed to acquire the Company's entire stake in Strata India comprising of 7,45,098 equity shares ("**Proposed Transaction**").

However, the Company along with the other parties to the SSPA (other than the Acquirer) have terminated the SSPA due to failure by the Acquirer to complete the Proposed Transaction within the long stop date.

The details required under the Regulation 30 of the SEBI LODR Regulations read with paragraph B(5) of Annexure I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated September 13 July 2023, with respect to the SSPA are set out in Annexure A.

Kindly take this information on record.

Thanking you
Yours faithfully
For Omnitex Industries (India) Limited

Mr Narendra Dalmia
Managing Director

ANNEXURE A

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sr. No.	Particulars	Description
1.	Name(s) of parties to the agreement	The share subscription and purchase agreement dated 20 June 2023, read along with amendment agreement dated 15 August 2023 (" SSPA ") has been executed amongst: (a) Omnitex Industries (India) Limited (" Company "), Strata Systems, Incorporated, Mrs. Indira Ramakrishnan, Mr. Chandrashekar Kanade, Ashok M Bhawnani, Mr. Gul Ramchand Advani, Mr. Rajesh Gul Advani, Mrs. Manorma Dalmia, Mrs. Shaily Saraogi (collectively the " Sellers "), (b) Strata Geosystems (India) Private Limited (" Strata India "); (c) Glen Raven Technical Fabrics, LLC; and (d) Hella Infra Market Private Limited (" Acquirer ").
2.	Nature of the agreement	Share subscription and purchase agreement including amendment agreement.
3.	Date of execution of the agreement	20 June 2023
4.	Details of amendment and impact thereof or reasons of termination and impact thereof.	<p><u>Reason:</u> Failure by the Acquirer to close the transaction by the long stop date.</p> <p><u>Impact:</u> The rights and obligations of the parties under the SSPA will cease to exist and the Company continues to retain its stake in Strata India.</p>